

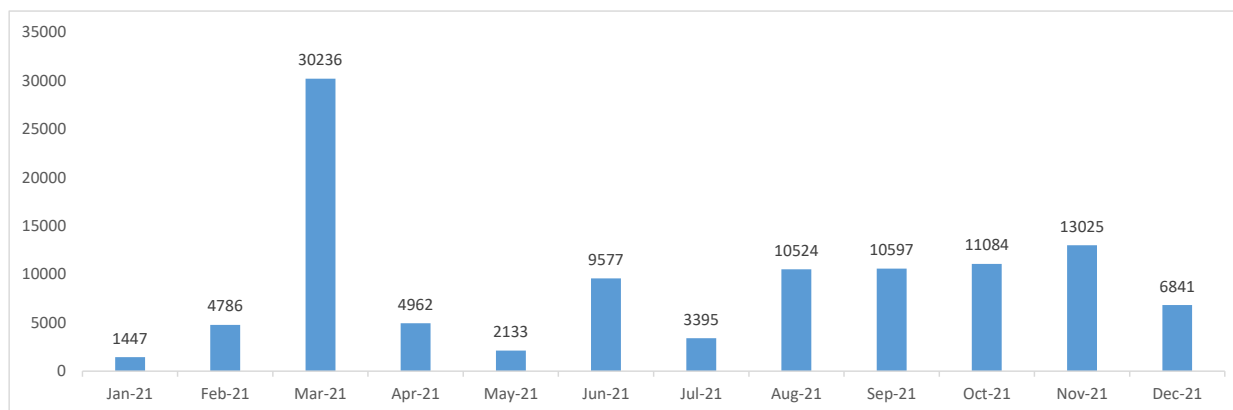


INVESTMENT

Equity Statistics			
Particulars	Units	31-Dec-21	
Current Market Price	MUR	27.30	
52 week H/L*	MUR	30.90 / 19.00	
Market Capitalisation	MUR Mn	6,880.84	
P/B	Times	0.37	
P/E	Times	NM/NA	
Dividend Yield	%	2.20	

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	64.68	17.37	47.31
6 Months	48.18	25.19	22.99
1 Year	24.09	27.27	(3.18)
3 Years	(7.33)	(1.81)	(5.52)

ROGERS AND COMPANY LIMITED

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INVESTMENT

Annual Financial Snapshot				
Income Statement	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Total Income (MUR Mn)		10,932.70	9,157.50	7,849.90
Growth in Total Income (%)		6.18	-16.24	-14.28
Operating Revenue (MUR Mn)		10,246.60	9,240.00	7,574.30
Growth in Operating Revenue (%)		8.18	-9.82	-18.03
Per Share Data (MUR)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
BVPS		70.65	NM/NA	NM/NA
Diluted EPS		2.44	-2.04	-3.60
Key Financial Ratios	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
EBITDA Margin (%)		14.00	9.14	-0.42
PAT Margin (%)		11.46	-5.38	-8.11
PAT Margin on Total Income (%)		10.74	-5.43	-7.83
RoCE (%)		6.66	0.78	0.25
RoE (%)		6.67	-2.73	-3.29
Debt to Equity (times)		0.71	-	-
Interest Coverage (times)		3.51	0.39	0.14

Quarterly Financials	Dec-21	Dec-20	Sep-21	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	3,325.20	2,116.40	1,901.2	57.12	74.9
EBITDA	465.70	25.60	67.6	1,719.14	588.9
Depreciation	-	17.50	-	-100.00	NM/NA
EBIT	465.70	8.10	67.60	5,649.38	588.9
Interest	157.70	135.60	150.9	16.30	4.5
PBT	530.10	-166.20	-234.2	NM/NA	NM/NA
PAT	606.00	-156.70	-249.5	NM/NA	NM/NA
Per Share Data (MUR)			Dec-21	Dec-20	Sep-21
Diluted EPS			1.73	-0.74	#N/A
Profitability Ratio (%)			Dec-21	Dec-20	Sep-21
EBITDA Margin			14.01	1.21	3.56
PAT Margin			18.22	-7.40	-13.12

Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Operating Revenue (Includes Other Operating Revenue)		10,246.60	9,240.00	7,574.30
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		686.10	-82.50	275.60
Total Income (Operating + Other income)		10,932.70	9,157.50	7,849.90
Cost of Sales / Operating Expenses		-	-	-
EBITDA		1,434.80	844.50	-31.90
Depreciation, Amortization & Impairments		112.10	519.30	187.80
EBIT		2,005.50	242.70	82.30
Interest Expenses		570.70	628.20	574.10
PBT		1,385.10	-385.50	-491.80
PAT		1,174.20	-496.80	-614.30

Balance Sheet (MUR Mn)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
No. of Shares (Number)		252,045,300	-	-
Total Equity		19,245.20	19,936.30	20,131.90
Long Term Debt		9,676.50	-	-
Other Non Current Liabilities		243.30	12,178.01	15,335.00
Short Term Debt		2,892.30	-	-
Other Current Liabilities		3,499.40	7,364.80	6,047.80
DTL		836.60	-	-
Total Equity & Liabilities		36,393.30	39,479.11	41,514.70
Tangible Assets		22,598.90	25,595.40	26,492.00
Intangible Assets (incl. bearer biological assets)		1,438.30	1,370.60	1,336.50
Investment		5,376.70	4,720.70	4,739.90

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Other Non Current Assets	1,737.90	1,956.10	2,103.00
Long Term Receivables	-	-	-
Cash & Bank Balance	1,152.20	-	-
Trade Receivable	1,756.60	-	-
DTA	-	-	-
Inventories	574.50	-	-
Other Current Assets	1,758.20	5,836.40	6,843.30
Total Assets	36,393.30	39,479.20	41,514.70
Total Current Assets (Excl. Investment in financial assets)	5,241.50	5,836.40	6,843.30
Total Current Liabilities	6,391.70	7,364.80	6,047.80
Trade Receivable (Non Current+Current)	1,756.60	-	-
Capital Employed	31,455.60	30,743.80	34,130.40
Tangible Networth	17,806.90	18,565.70	18,795.40

INVESTMENT

Annual Financial Statistics (cont..)

Per Share Data* (MUR)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
BVPS		70.65	NM/NA	NM/NA
Diluted EPS		2.44	-2.04	-3.60
DPS		1.02	0.38	0.60

* The company had a stock split on 16th December 2014 in a ratio of 1:10.

Growth Y-o-Y (%)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Growth in Total Income		6.18	-16.24	-14.28
Growth in EBITDA		38.29	-41.14	NM/NA
Growth in PAT		4.66	NM/NA	NM/NA
Growth in EPS		54.43	NM/NA	NM/NA

Key ratios	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
EBITDA Margin (%)		14.00	9.14	-0.42
PAT Margin (%)		11.46	-5.38	-8.11
PAT Margin on Total Income (%)		10.74	-5.43	-7.83
RoCE (%)		6.66	0.78	0.25
RoE (%)		6.67	-2.73	-3.29

Debt - Equity (times)		0.71	-	-
Interest Coverage (times)		3.51	0.39	0.14
Current Ratio (times)		0.82	0.79	1.13

Inventory Days		NM/NA	NM/NA	NM/NA
Receivable Days		75.52	34.69	-

Result Analysis

Total Income for the quarter ended December, 31 2021 Increased by 57.12 % compared to the same period previous year. Company recorded a profit of MUR 606 Mn for the quarter ended December, 31 2021. The company reported a loss of MUR 614.3 Mn for the year ended on June 30, 2021.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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