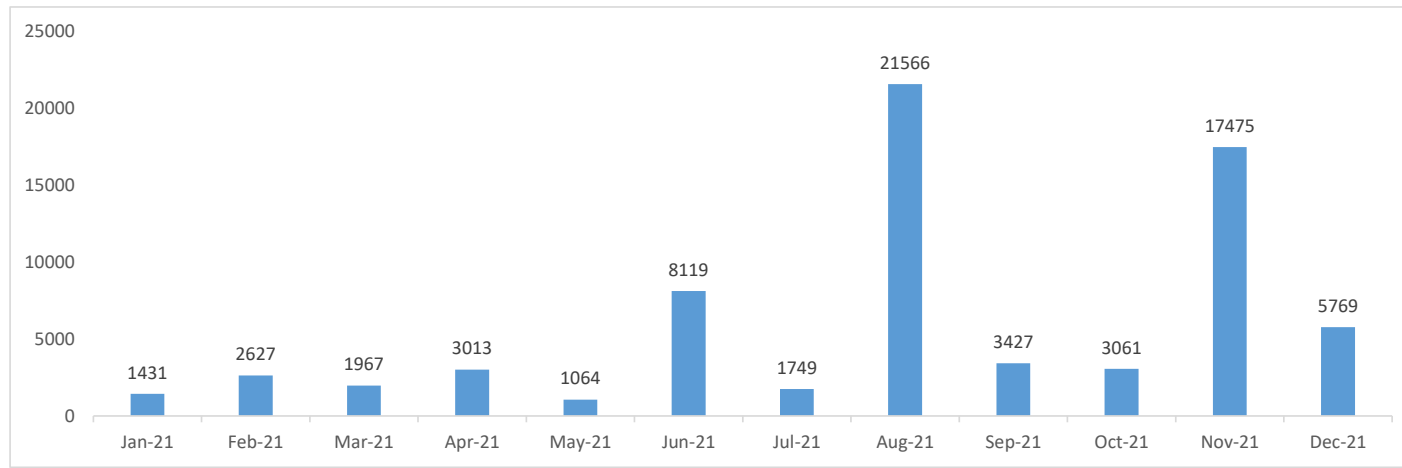




Equity Statistics		
Particulars	Units	31-Dec-21
Current Market Price	MUR	8.20
52 week H/L*	MUR	9.28 / 8.00
Market Capitalisation	MUR Mn	2,788.00
P/B	Times	16.95
P/E	Times	NM/NA
Dividend Yield	%	2.80

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	(35.56)	17.37	(52.93)
6 Months	(9.74)	25.19	(34.94)
1 Year	(11.64)	27.27	(38.91)
3 Years	(3.94)	(1.81)	(2.13)

INDUSTRY

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Annual Financial Snapshot				
Income Statement	Year Ended	31-Dec-19	31-Dec-20	31-Dec-21
Total Income (MUR Mn)		1,360.33	963.84	1,056.42
Growth in Total Income (%)		30.79	-29.15	9.60
Operating Revenue (MUR Mn)		1,357.23	962.34	1,056.00
Growth in Operating Revenue (%)		30.49	-29.10	9.73
Per Share Data (MUR)	Year Ended	31-Dec-19	31-Dec-20	31-Dec-21
BVPS		0.56	0.42	0.48
Diluted EPS		0.46	0.18	-
Key Financial Ratios	Year Ended	31-Dec-19	31-Dec-20	31-Dec-21
EBITDA Margin (%)		13.68	8.22	9.19
PAT Margin (%)		11.47	6.35	7.43
PAT Margin on Total Income (%)		11.44	6.34	7.43
RoCE (%)		94.75	41.30	43.23
RoE (%)		83.81	36.52	51.06
Debt to Equity (times)		-	-	-
Interest Coverage (times)		139.51	43.07	37.32

INDUSTRY

CODE: LOTO

Annual Financial Statistics

Income Statement (MUR Mn)	Year Ended	31-Dec-19	31-Dec-20	31-Dec-21
Operating Revenue (Includes Other Operating Revenue)		1,357.23	962.34	1,056.00
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		3.10	1.51	0.41
Total Income (Operating + Other income)		1,360.33	963.84	1,056.42
Cost of Sales & Operating Expenses		-	-	-
EBITDA		185.72	79.09	97.03
Depreciation, Amortization & Impairments		-	-	-
EBIT		185.72	79.09	97.03
Interest Expenses		1.33	1.84	2.60
PBT		187.49	78.77	94.84
PAT		155.66	61.07	78.44

Balance Sheet (MUR Mn)	Year Ended	31-Dec-19	31-Dec-20	31-Dec-21
No. of Shares (Number)		340,000,000	340,000,000	340,000,000
Total Equity		191.66	142.77	164.48
Long Term Debt		-	-	-
Non Current Liabilities		18.21	30.35	111.30
Short Term Debt		-	-	-
Current Liabilities		314.68	343.36	289.19
DTL		-	-	-
Total Equity & Liabilities		524.55	516.48	564.96
Tangible Assets		-	-	-
Intangible Assets		-	-	-
Investment		-	-	-
Non Current Assets		139.11	190.51	267.36
Long Term Receivables		-	-	-
Cash & Bank Balance		-	-	-
Trade Receivable		-	-	-
DTA		-	-	-
Inventories		-	-	-
Other Current Assets		385.43	325.96	297.60
Total Assets		524.55	516.48	564.96
Total Current Assets		385.43	325.96	297.60
Total Current Liabilities		314.68	343.36	289.19
Trade Receivable (Non Current+Current)		-	-	-
Capital Employed		209.87	173.12	275.77
Tangible Networkth		191.66	142.77	164.48

INDUSTRY

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Annual Financial Statistics (cont..)				
Per Share Data* (MUR)	Year Ended	31-Dec-19	31-Dec-20	31-Dec-21
BVPS		0.56	0.42	0.48
Diluted EPS		0.46	0.18	-
DPS		0.42	0.18	0.23
*The company had a stock split in a ratio of 1 : 3400 as on date 14th March 2014.				
Growth Y-o-Y (%)	Year Ended	31-Dec-19	31-Dec-20	31-Dec-21
Growth in Total Income		30.79	-29.15	9.60
Growth in EBITDA		39.56	-57.41	22.67
Growth in PAT		41.66	-60.77	28.45
Growth in EPS		155.56	-60.87	-100.00
Key ratios	Year Ended	31-Dec-19	31-Dec-20	31-Dec-21
EBITDA Margin (%)		13.68	8.22	9.19
PAT Margin (%)		11.47	6.35	7.43
PAT Margin on Total Income (%)		11.44	6.34	7.43
RoCE (%)		94.75	41.30	43.23
RoE (%)		83.81	36.52	51.06
Debt - Equity (times)		-	-	-
Interest Coverage (times)		139.51	43.07	37.32
Current Ratio (times)		1.22	0.95	1.03
Inventory Days		NM/NA	NM/NA	NM/NA
Receivable Days		-	-	-

Result Analysis

The company reported a profit of MUR 78.44 Mn for the year ended December 31, 2021.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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