



## PRESS RELEASE

## Securities & Trading Technology (Pty) Ltd and the Stock Exchange of Mauritius announce the successful launch of STT's Trading Solution

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On the **13th of May 2022**, Securities Trading Technology Ltd (STT), a fintech company specializing in financial market solutions and software-enabled services, implemented a successful go-live of its Automated Trading System (ATS) provided to The Stock Exchange of Mauritius Ltd (SEM).

The new multi-asset ATS includes a rich and robust desktop trading front-end for brokers and a modern web and mobile *my*SEM App for investors at large. This enables SEM to continue on the path of innovation in pursuing its differentiation strategy to position the SEM as an attractive multi-currency capital-raising and listing platform, and move up the value-chain of products and services for its local and international stakeholders. The new solution will also allow further growth and development of the market through the latest API's and integration points for data distributors, remote brokers and custodian banks, as well as the ability to trade new asset-classes such as derivatives.

STT has also successfully implemented its state-of-the-art Market Surveillance System. The alert engine runs in real time to raise any alerts for market abuse or irregular trading practices.

"Today marks an important day for the Stock Exchange of Mauritius and STT's partnership. We are proud and honored that SEM has chosen STT as their preferred technology partner for the replacement of their trading systems, which recognizes the key role STT plays in supporting market innovation and growth through technology "said Zack Hodgson, Chairman of STT. "This launch marks another important step in STT's global growth focused on new asset classes and providing solutions where markets are dynamically evolving. We look forward to the future strategic initiatives that SEM have planned which our solutions and partnership make possible."

Sunil Benimadhu, Chief Executive for SEM said: "We are pleased to have implemented the successful go-live of the new STT trading platform at the SEM. Today's launch is a landmark step towards the strategic positioning of the SEM as a world-class international Exchange as well as an attractive multi-currency capital-raising and listing platform for local, Africa-focused and niche international products. STT's trading solution retains all functional and business requirements of the previous ATS, while also adding new and enhanced functionalities aimed at enhancing the trading front-end for brokers and providing a high-end mySEM app for investors at large."

## About SEM:

The Stock Exchange of Mauritius Ltd (SEM) started its operations in July 1989 as a domestic equity-centric Exchange. SEM's transformative momentum took a new turn in 2010 when the Exchange undertook a fundamental shift of its strategic orientation, embarking with the internationalisation of its operational and regulatory framework. The outcome of this strategic shift has been quite compelling. Around 200 securities are listed on SEM, cutting across different asset-classes and issued by a diverse group of local, African and international issuers. SEM today boasts a streamlined listing regime catering for the specialist nature and requirements of a variety of asset classes. These cover equity products (ordinary/preference shares), debt products (fixed income/floating rate debt/specialist debt products and Eurobonds), ETFs, ETNs, DRs and Structured Products. The above products are issued and listed by domestic Issuers, International Issuers, Investment entities, Specialist companies (including GBCs) and Public sector issuers.

For more information, please visit: www.stockexchangeofmauritius.com

## About STT:

STT, founded in 1985, is an independent, privately-owned South Africa-based Company specialising in the development of leading Financial Market software solutions. Our core products cover Exchange Solutions, Trading Systems, Custodian Solutions, Central Depository Solutions, Risk Management and Back Office Management Systems.

STT provides Exchange Financial Solutions to a number of different Exchanges, Clearing Members, Brokers, Banks, Custodians and Fund Managers locally and abroad. We have been in operation for over 37 years and our practices, policies and processes are well proven.

For more information, please visit: <u>https://www.stt-software.com/</u>