

EKADA INDIA FOCUS FUND
ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Sep-23 USD	Audited as at 30-Jun-23 USD
ASSETS		
Financial assets at fair value through profit or loss	2,967,982	2,740,038
Receivables	15,013	20,957
Cash and cash equivalents	208,925	491,846
Total assets	3,191,920	3,252,841
LIABILITIES		
Payables	(86,159)	(48,618)
Deferred tax liability	(53,226)	(65,633)
Net assets attributable to shareholders	3,052,535	3,138,590
Represented by:		
EQUITY		
Issued share capital	1,000	1,000
Net assets attributable to holders of redeemable participating shares	3,051,535	3,137,590
	3,052,535	3,138,590

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Quarter ended 30 Sep 2023 USD	Unaudited Quarter ended 30 Sep 2022 USD
Operating activities		
Cash (used in)/generated from operations	(87,907)	1,538,598
Investing activities		
Net cash generated from investing activities	20,278	1,431,082
Net cash used in financing activities	(224,243)	(1,391,075)
(Decrease)/increase in cash and cash equivalents	(291,871)	1,578,605
Opening balance	491,846	21,887
Movement in cash and cash equivalents	(291,871)	1,578,605
Effects of exchange rate	8,950	(5,973)
Closing balance	208,925	1,594,519

Notes:

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of EKADA INDIA FOCUS FUND accepts full responsibility for the accuracy of the information contained in this communique. Copies of the unaudited abridged financial statements are available to the public, free of charge, at the registered office of EKADA INDIA FOCUS FUND, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD

DTOS LTD

Company Secretary

Date: 30 October 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Quarter ended 30 Sep 2023		Quarter ended 30 Sep 2022	
	Number of Shares	USD	Number of Shares	USD
Net assets attributable to holders of redeemable participating preference shares at beginning of quarter	1,912,333	3,137,590	2,467,094	4,025,585
Issue of redeemable participating shares	-	-	160,400	293,030
Redemption of redeemable participating shares	(131,032)	(224,243)	(958,447)	(1,684,105)
Net movement from shares transactions	(131,032)	(224,243)	(798,048)	(1,391,075)
Increase in net assets attributable to holders of redeemable participating shares from operations	-	138,188	-	229,735
Net assets attributable to holders of redeemable participating shares	1,781,301	3,051,535	1,669,046	2,864,245
As at 30 September 2023, there were 1,781,300.82 Retail Class Shares.				
NAV per share - Retail Class Shares		USD 1.713094		

STATEMENT OF CASH FLOWS

	Unaudited Quarter ended 30-Sep-23 USD	Unaudited Quarter ended 30-Sep-22 USD
Operating activities		
Cash (used in)/generated from operations	(87,907)	1,538,598
Investing activities		
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