



UNAUDITED INTERIM QUARTERLY CONDENSED FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Unaudited Three months to 30-Sep-23	Unaudited Nine months to 30-Sep-23	Unaudited Three months to 30-Sep-22	Unaudited Nine months to 30-Sep-22
	Rs'000	Rs'000	Rs'000	Rs'000
Income	792	9,437	4,685	11,413
Expenses	(1,547)	(8,448)	(1,395)	(6,815)
(Loss)/profit before finance costs	(755)	989	3,290	4,598
Net foreign exchange (losses)/gain	(393)	311	(845)	(3,152)
(Loss)/profit before income tax	(1,148)	1,300	2,445	1,446
Taxation	(0)	(59)	(1)	(2)
(Loss)/profit for the quarter	(1,148)	1,241	2,444	1,444
Other comprehensive (loss)/income for the period, net of tax	(26,961)	97,278	(31,569)	(235,110)
Comprehensive (loss)/income for the quarter	(28,109)	98,519	(29,125)	(233,666)
Basic earnings per share for the period - (Rs.)	(0.01)	0.01	0.01	0.01
Dividend per share - (Rs.)	-	0.10	-	-
No. of shares in issue and ranking for dividends	226,986,672	226,986,672	226,986,672	226,986,672

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Unaudited As at 30 September 2023	Audited As at 31 December 2022
	Rs'000	Rs'000
Net cash from operating activities	4,076	46,881
Net cash from/(used in) investing activities	30,137	(106,552)
Net cash used in financing activities	(22,224)	(20,564)
Decrease in cash and cash equivalents	11,989	(80,235)
Movement in cash and cash equivalents		
At 1 January	5,846	86,081
Increase/(decrease) in cash and cash equivalents	11,989	(80,235)
Effect of exchange difference on cash and cash equivalents	236	-
At 30 September	18,071	5,846

BASIS OF ACCOUNTING

The financial statements comply with International Financing Reporting Standards and are prepared under the historical cost convention as modified by the fair valuation of financial assets at fair value through other comprehensive income ("FVTOCI").

COMMENTS

(i) The change in the Net Assets Value per share at 30 September 2023 (Rs 5.27) as compared to 31 December 2022 (Rs 4.94) resulted mainly from an increase in the market value of the investments. Further details on the performance of the company are explained in the factsheet at 30 September 2023.

(ii) Capital and reserves stood at Rs. 1.19 billion at 30 September 2023 compared to Rs. 1.09 billion at 30 September 2022.

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	Unaudited 30 September 2023	Unaudited 30 September 2022	Audited 31 December 2022
	Rs'000	Rs'000	Rs'000
ASSETS			
Non-current assets	1,176,534	1,062,840	1,098,665
Current assets	23,446	34,822	24,532
Total assets	1,199,980	1,097,662	1,123,197
EQUITY AND LIABILITIES			
Capital and reserves	1,196,349	1,094,176	1,120,529
Current liabilities	3,631	3,486	2,668
Total equity and liabilities	1,199,980	1,097,662	1,123,197
Net asset value per share - (Rs)	5.27	4.82	4.94
No. of shares used in calculation	226,986,672	226,986,672	226,986,672

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Share capital	Share premium	Fair value reserve	Retained earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 01 January 2022	226,987	5,217	457,953	637,685	1,327,842
Comprehensive income	-	-	-	1,444	1,444
Profit for the period	-	-	(235,110)	-	(235,110)
Other comprehensive income for the period	-	-	(82,617)	82,617	-
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	-	-	-
Total comprehensive income for the period	-	-	(317,727)	84,061	(233,666)
Transaction with owners	-	-	-	-	-
Dividends	-	-	-	-	-
At 30 September 2022	226,987	5,217	140,226	721,746	1,094,176
At 01 January 2023	226,987	5,217	158,330	729,995	1,120,529
Comprehensive income	-	-	-	1,241	1,241
Profit for the period	-	-	97,278	-	97,278
Other comprehensive income for the period	-	-	(484)	484	-
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	96,794	1,725	98,519
Total comprehensive income for the period	-	-	-	(22,699)	(22,699)
Transaction with owners	-	-	-	-	-
Dividends	-	-	-	-	-
At 30 September 2023	226,987	5,217	255,124	709,021	1,196,349

By Order of the Board
SILEO Corporate Services Ltd
Secretary
13 November 2023

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in these financial statements.

Copies of the full financial statements and the statement of direct and indirect interests of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, c/o SILEO Corporate Services Ltd, Office GF001 1827, Vvea Business Park, Moka.

The auditors of the Company are Ernst & Young.