

SHORT FORM AMALGAMATION

Compagnie Immobilière Ltée (“CIL” or “the Company”) hereby wishes to inform its shareholders and the public in general that the Company is considering a ‘short form amalgamation’ of Multi Channel Retail Ltd (“MCR”), its wholly-owned subsidiary, into the Company. It is expected that the amalgamation will result in financial and operational efficiencies through economies of scales whilst spreading the risk across a larger asset base, under the direct control of the Company.

The Board of Directors of CIL has unanimously approved the said short form amalgamation on 10 November 2023 and is of the view that the implementation of this important step is key to achieving its strategic growth objectives.

MCR is a company that owns yielding real estate assets. The entity achieved a profit after tax of MUR 54.4M for the financial year ended 31 December 2022.

Shareholders and the public will be kept informed of any developments in this regard.

By order of the Board

15 November 2023

For further information please contact:

Company Secretary

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