

SBM HOLDINGS LTD ANNOUNCES THE APPOINTMENT OF A CEO FOR SBM BANK (MAURITIUS) LTD

SBM Holdings Ltd (SBMH), the ultimate Holding company of SBM Bank (Mauritius) Ltd (SBMBM or the Bank), wishes to inform its shareholders and the public in general that Mr Premchand Mungar has been appointed as the Chief Executive Officer (CEO) of SBMBM effective 22 November 2023.

This nomination adds to the composition of the executive team at the helm of the Board and Management of SBMBM.

Mr Premchand Mungar is a seasoned banker, with over 35 years' experience at managerial and executive levels, both in Mauritius and Africa, and has also served on various boards in Mauritius. He was formerly the CEO of MauBank Ltd.

He will continue the transformation work of the Bank initiated over the past few years.

By order of the Board
22 November 2023

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.