

UPDATE REGARDING THE ACQUISITION OF QUAY 11 PROPERTY, CONSIDERATION ISSUE AND THE SPECIAL MEETING OF SHAREHOLDERS

I. ACQUISITION OF QUAY 11

Shareholders and the general public are referred to the communique released by Compagnie Immobilière Limitée ("CIL") on 18 December 2023, whereby the Company declared, as part of its strategic portfolio growth plan, its intention to acquire **Quay 11 Property** from Currimjee Jeewanjee and Company Limited ("**CJ**") for a total consideration of MUR 112,500,000 (the "**Acquisition**"). The Acquisition is expected to be settled through the issue of 4,245,283 new ordinary shares of CIL ("**Consideration Shares**") to CJ ("**Consideration Issue**").

The Board of Directors of CIL is now pleased to announce that on 26 January 2024, the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has approved the Consideration Issue and the listing of the Consideration Shares on the Development & Enterprise Market ("**DEM**") of the SEM.

The Consideration Shares will be issued to CJ and listed on the DEM following receipt of requisite approval from the Shareholders of CIL at a Special Meeting as will be convened (refer to Part II below).

The Consideration Shares will be issued as fully paid up Ordinary Shares and will rank pari passu in all respect with existing Ordinary Shares in issue.

Following the Consideration Issue, CIL will have a total of 46,457,633 Ordinary Shares in issue.

As mandated by the DEM Rules, an "Information Note" has been prepared and issued by CIL in relation to the Consideration Issue, and same has been published on CIL's website (<https://compagnie-immobiliere.mu/>). The Information Note is also available for inspection at CIL's Registered Office, 38, Royal Street, Port Louis, during normal office hours (from 9 a.m. to 5 p.m.) as from 29 January 2024 and for at least 14 calendar days.

II. SPECIAL MEETING OF SHAREHOLDERS

Shareholders are further advised that a Notice of Special Meeting of Shareholders will be circulated in due course for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions necessary to approve the said Acquisition and the Consideration Issue.

The market will be kept informed of any progress regarding the above matters.

By order of the Board

29 January 2024

For further information please contact:

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