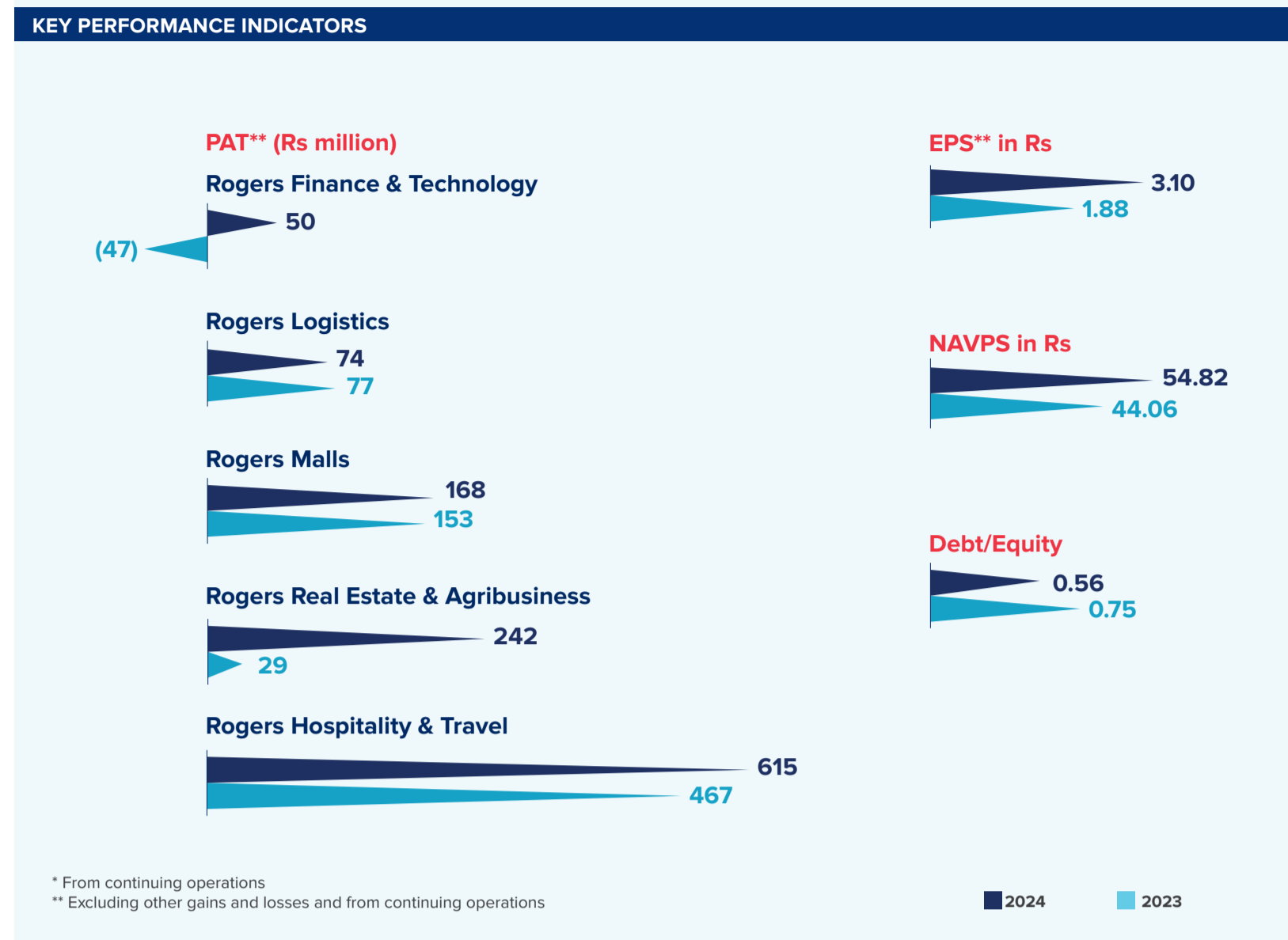


QUARTER ENDED 31 DECEMBER 2023		
REVENUE*	EBITDA**	PROFIT AFTER TAX**
<b>Rs 3,692 m</b> ▲ 14%	<b>Rs 1,520 m</b> ▲ 41%	<b>Rs 1,025 m</b> ▲ 76%



AS AT 31 DECEMBER 2023		
TOTAL ASSETS	TOTAL EQUITY	TOTAL DEBT
<b>Rs 47,897 m</b> ▲ 7%	<b>Rs 26,759 m</b> ▲ 19%	<b>Rs 15,074 m</b> ▼ 11%

**KEY HIGHLIGHTS**

**Group performance**  
Group revenue from continuing operations for the six months ended 31 December 2023 increased by 12% to Rs 6,630m (S1-23: Rs 5,902m). Profit After Tax (PAT) for the semester, excluding Other Gains and Losses, improved by 64% to Rs 1,301m (S1-23: Rs 794m) on account of a better performance from most segments with a noticeable boost in Rogers Hospitality & Travel, and associates.

**Segment highlights**

**Rogers Finance and Technology**  
Rogers Finance & Technology reported a PAT of Rs 50m (Q2-23: loss of Rs 47m) following the positive operational results from most sectors. Results for Q2-23 included a one-off provision relating to reorganisation costs within the Credit Sector.

**Rogers Logistics**  
Rogers Logistics posted a lower PAT of Rs 74m (Q2-23: Rs 77m) on account of a fall in freight rates, export volumes and hikes in fuel prices in Kenya. The improved performance of the packing and shipping activities contributed positively to the results.

**Rogers Malls**  
Rogers Malls reported a higher PAT of Rs 168m (Q2-23: Rs 153m), despite the rise in interest rates. The growth is mainly attributed to contractual increases, successful lease renewals and a lower vacancy.

**Rogers Real Estate and Agribusiness**  
Rogers Real Estate & Agribusiness recorded a PAT of Rs 242m (Q2-23: Rs 29m) driven by improved results from our operations and associate Soci t  Helicophanta. The results for Q2-23 included a one-off cost relating to the implementation of an employee retirement scheme.

**Rogers Hospitality and Travel**  
Rogers Hospitality & Travel recorded a PAT of Rs 615m (Q2-23: Rs 467m) following the improved operational performance of all businesses, including our associate NMH.

**Sustainability initiatives**  
In line with the Group's commitment to sustainability and inclusiveness, a renewable energy transition program, a framework for decarbonisation and a socio-economic survey for community advancement have been initiated. Furthermore, during the quarter, our geo-certified La Reserve Golf course was launched.

**Outlook**  
The Group is expected to post an improved operational performance for the current financial year.

By order of the Board  
09 February 2024

**STATEMENT OF PROFIT OR LOSS**

In Rs million	Unaudited		Unaudited		Audited
	3 months ended December	3 months ended December	6 months ended December	6 months ended December	Year ended June
	2023	2022	2023	2022	2023
<b>Revenue</b>					
Continuing operations	3,691.9	3,230.8	6,629.9	5,901.4	11,909.4
Discontinued operations	-	39.1	-	77.1	173.0
	<b>3,691.9</b>	<b>3,269.9</b>	<b>6,629.9</b>	<b>5,978.5</b>	<b>12,082.4</b>
<b>Continuing operations</b>					
<b>Profit from operations<sup>1</sup></b>	<b>806.8</b>	533.9	<b>1,298.9</b>	964.8	1,968.6
Finance costs	(226.5)	(195.2)	(451.4)	(357.3)	(806.6)
Fair value movements	-	-	-	-	722.5
Share of results of associated companies and jointly controlled entities	535.3	366.6	593.6	355.4	950.0
<b>Profit before other gains and losses</b>	<b>1,115.6</b>	705.3	<b>1,441.1</b>	962.9	2,834.5
Other gains and losses	-	38.2	-	38.2	53.0
<b>Profit before taxation</b>	<b>1,115.6</b>	743.5	<b>1,441.1</b>	1,001.1	2,887.5
Taxation	(91.1)	(124.5)	(140.1)	(168.5)	(336.9)
<b>Profit for the period from continuing operations</b>	<b>1,024.5</b>	619.0	<b>1,301.0</b>	832.6	2,550.6
<b>Discontinued operations</b>					
Profit for the period from discontinued operations	-	0.6	-	2.8	11.3
<b>Profit for the period</b>	<b>1,024.5</b>	<b>619.6</b>	<b>1,301.0</b>	<b>835.4</b>	<b>2,561.9</b>
<b>Attributable to</b>					
Owners of the parent - Continuing operations	780.7	503.2	921.6	583.9	1,604.1
- Discontinued operations	-	0.3	-	1.6	6.6
Non-controlling interests	243.8	116.4	379.4	249.9	951.2
	<b>1,024.5</b>	<b>619.9</b>	<b>1,301.0</b>	<b>835.4</b>	<b>2,561.9</b>
<b>From continuing and discontinued operations</b>					
Earnings per share	3.10	2.00	3.66	2.32	6.39
Diluted earnings per share	2.94	1.93	3.48	2.23	
Earnings per share excluding other gains and losses	3.10	1.88	3.66	2.20	6.22
Diluted earnings per share excluding other gains and losses	2.94	1.81	3.48	2.11	6.00
<b>From continuing operations</b>					
Earnings per share	3.10	2.00	3.66	2.32	6.36
Diluted earnings per share	2.94	1.96	3.48	2.26	6.14
Earnings per share excluding other gains and losses	3.10	1.88	3.66	2.20	6.20
Diluted earnings per share excluding other gains and losses	2.94	1.84	3.48	2.14	5.97
Number of ordinary shares used in calculation	252,045,300	252,045,300	252,045,300	252,045,300	252,045,300
Dividend per ordinary share	0.47	0.43	0.47	0.43	1.24
Net asset value per share (NAVPS)	-	-	54.82	44.06	52.33

**STATEMENT OF CHANGES IN EQUITY**

In Rs million	Share capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non-controlling interests	Total
	<b>At 1 July 2022</b>	1,260.2	4,585.2	5,101.1	10,946.5	10,852.3
Convertible bonds issued to non-controlling interest	-	-	-	-	646.0	646.0
Issue of shares	-	-	-	-	3.5	3.5
Dividends	-	-	(312.6)	(312.6)	(370.7)	(683.3)
Profit for the year	-	-	1,610.7	1,610.7	951.2	2,561.9
Other comprehensive income (loss) for the year	-	1,326.2	(128.9)	1,197.3	720.5	1,917.8
Transfers	-	(21.0)	21.0	-	-	-
Movement in reserves	-	(127.6)	(130.3)	(257.9)	-	(257.9)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	4.8	4.8	9.1	13.9
<b>At 30 June 2023</b>	<b>1,260.2</b>	<b>5,762.8</b>	<b>6,165.8</b>	<b>13,188.8</b>	<b>12,811.9</b>	<b>26,000.7</b>
<b>At 1 July 2023</b>	1,260.2	5,762.8	6,165.8	13,188.8	12,811.9	26,000.7
Issue of shares	-	-	-	-	2.0	2.0
Dividends	-	-	(118.5)	(118.5)	(159.4)	(277.9)
Profit for the period	-	-	921.6	921.6	379.4	1,301.0
Other comprehensive loss for the period	-	(149.8)	(14.1)	(163.9)	(27.2)	(191.1)
Transfers	-	(3.8)	3.8	-	-	-
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	(10.0)	(10.0)	(65.5)	(75.5)
<b>At 31 December 2023</b>	<b>1,260.2</b>	<b>5,609.2</b>	<b>6,948.6</b>	<b>13,818.0</b>	<b>12,941.2</b>	<b>26,759.2</b>

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

In Rs million	Unaudited		Unaudited		Audited
	3 months ended December	3 months ended December	6 months ended December	6 months ended December	Year ended June
	2023	2022	2023	2022	2023
<b>From continuing and discontinued operations</b>					
Profit for the period	1,024.5	619.6	1,301.0	835.4	2,561.9
Other comprehensive (loss) income for the period	(54.1)	(93.4)	(191.1)	(300.1)	1,917.8
<b>Total comprehensive income for the period</b>	<b>970.4</b>	<b>526.2</b>	<b>1,109.9</b>	<b>535.3</b>	<b>4,479.7</b>
<b>Attributable to</b>					
Owners of the parent	708.7	425.4	730.5	303.2	2,808.0
Non-controlling interests	261.7	100.8	379.4	232.1	1,671.7
	<b>970.4</b>	<b>526.2</b>	<b>1,109.9</b>	<b>535.3</b>	<b>4,479.7</b>

**STATEMENT OF FINANCIAL POSITION**

In Rs million	Unaudited 31 December	Unaudited 31 December	Audited 30 June
	2023	2022	2023
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment (Inclusive of rights of use assets)	14,624.5	12,651.6	14,425.6
Investment properties	18,239.5	15,835.4	18,040.8
Intangible assets	1,194.7	1,258.6	1,231.1
Investment in associated companies and jointly controlled entities	6,162.1	5,373.5	5,836.5
Other non current assets	1,006.9	2,088.4	882.6
	<b>41,227.7</b>	<b>37,207.5</b>	<b>40,416.6</b>
<b>Current assets</b>	<b>6,668.8</b>	<b>7,517.0</b>	<b>6,456.7</b>
<b>Total assets</b>	<b>47,896.5</b>	<b>44,724.5</b>	<b>46,873.3</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	1,260.2	1,260.2	1,260.2
Reserves	12,557.8	9,844.6	11,928.6
<b>Equity attributable to owners of the parent</b>	<b>13,818.0</b>	<b>11,104.8</b>	<b>13,188.8</b>
Non-controlling interests	12,941.2	11,423.7	12,811.9
<b>Total equity and reserves</b>	<b>26,759.2</b>	<b>22,528.5</b>	<b>26,000.7</b>
<b>Non current liabilities</b>	<b>15,467.2</b>	<b>16,627.5</b>	<b>15,156.1</b>
<b>Current liabilities</b>	<b>5,670.1</b>	<b>5,568.5</b>	<b>5,716.5</b>
<b>Total equity and liabilities</b>	<b>47,896.5</b>	<b>44,724.5</b>	<b>46,873.3</b>

**SEGMENT ANALYSIS**

In Rs million	Revenue					Profit after taxation				
	Unaudited				Audited	Unaudited				Audited
	3 months ended December	3 months ended December	6 months ended December	6 months ended December	Year ended June	3 months ended December	3 months ended December	6 months ended December	6 months ended December	Year ended June
	2023	2022	2023	2022	2023	2023	2022	2023	2022	2023
Rogers Finance and Technology	327	269	637	571	1,252	50	(47)	111	(21)	209
Rogers Logistics	874	884	1,742	1,836	3,474	74	77	143	140	222
Rogers Malls	476	432	929	835	1,758	168	153	330	318	1,059
Rogers Real Estate and Agribusiness	308	208	492	323	774	242	29	274	(12)	333
Rogers Hospitality and Travel	1,751	1,458	2,919	2,405	4,803	615	467	669	543	1,077
Corporate Office	24	10	55	34	118	(124)	(98)	(226)	(174)	(402)
Other gains and losses	3,760	3,261	6,774	6,004	12,179	1,025	581	1,301	794	2,498
	-	-	-	-	-	-	38	-	38	53
	<b>3,760</b>	<b>3,261</b>	<b>6,774</b>	<b>6,004</b>	<b>12,179</b>	<b>1,025</b>	<b>619</b>	<b>1,301</b>	<b>832</b>	<b>2,551</b>
Group Elimination	(68)	(30)	(144)	(102)	(270)	-	-	-	-	-
<b>Continuing operations</b>	<b>3,692</b>	<b>3,231</b>	<b>6,630</b>	<b>5,902</b>	<b>11,909</b>	<b>1,025</b>	<b>619</b>	<b>1,301</b>	<b>832</b>	<b>2,551</b>
Discontinued operations	-	39	-	77	173	-	1	-	3	11
<b>Total continuing and discontinued operations</b>	<b>3,692</b>	<b>3,270</b>	<b>6,630</b>	<b>5,979</b>	<b>12,082</b>	<b>1,025</b>	<b>620</b>	<b>1,301</b>	<b>835</b>	<b>2,562</b>

The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited financial statements for the year ended 30 June 2023.

These financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Rogers and Company Limited.

The Board of Directors of Rogers and Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements.