

## STATEMENT OF FINANCIAL POSITION

EKADA INDIA FOCUS FUND  
ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

	Unaudited as at 31-Dec-23 USD	Audited as at 30-Jun-23 USD
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	3,089,785	2,740,038
Other receivables	1,000	4,688
Advance tax paid	9,121	16,269
Prepayment	417,750	491,846
Cash and cash equivalents	3,527,656	3,252,841
<b>Total assets</b>	<b>10,144,312</b>	<b>10,247,662</b>
<b>LIABILITIES</b>		
Payables	(83,021)	(43,632)
Income tax liability	(24,937)	(4,989)
Deferred tax liability	(102,880)	(65,633)
<b>Net assets attributable to shareholders</b>	<b>3,316,818</b>	<b>3,138,590</b>
Represented by:		
EQUITY	1,000	1,000
Issued share capital	3,316,818	3,137,590
Net assets attributable to holders of redeemable participating shares	3,316,818	3,138,590

## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Six months ended 31 December 2023	Six months ended 31 December 2022
Number of Shares		
USD		
Net assets attributable to holders of redeemable participating preference shares at beginning of period	1,912,333	2,467,094
Issue of redeemable participating shares	50,802	232,022
Redemption of redeemable participating shares	(243,403)	(975,490)
Net movement from shares transactions	(192,602)	(743,468)
Increase in net assets attributable to holders of redeemable participating shares from operations	507,635	43,551
Net assets attributable to holders of redeemable participating shares	1,719,731	1,723,626
NAV per share - Retail Class Shares	USD 1.928103	USD 1.928103

## STATEMENT OF CASH FLOWS

	Quarter ended 31 Dec 2023 USD	Quarter ended 31 Dec 2022 USD	Period ended Jul-Dec 2023 USD	Period ended Jul-Dec 2022 USD
<b>Operating activities</b>				
Cash used in operations	2,017	5,773	9,593	33,205
Investing activities	472,554	(61,668)	720,775	214,418
Net cash generated from investing activities	29	2,500	29	2,500
Financing activities	(19)	(17,398)	(8,969)	(11,427)
Net cash used in financing activities	(43,894)	(46,133)	(102,571)	(101,385)
Increase in cash and cash equivalents	430,887	(136,925)	618,857	137,311
Opening balance	(62,889)	(18,550)	(111,222)	(93,760)
Movement in cash and cash equivalents	367,999	(155,475)	507,635	43,551
Effects of exchange rate				
Closing balance	367,999	(155,475)	507,635	43,551

## Notes:

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of EKADA INDIA FOCUS FUND accepts full responsibility for the accuracy of the information contained in this communique. Copies of the unaudited abridged financial statements are available to the public, free of charge, at the registered office of EKADA INDIA FOCUS FUND LTD, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene and is accessible on the website of EKADA CAPITAL LTD on <https://ekadacapital.com/india-focus-fund/>. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD

DTOS LTD

Company Secretary

Date: 14 February 2024