

Further to the communique issued on 10 January 2024, the Board of CFSL is pleased to announce that Mr. Tioumitra Panday Woogra (Ambrish) Maharahaje has been appointed as Group CEO and Executive Director of CFSL effective 1st April 2024.

A seasoned executive with a career spanning over more than 20 years, Mr. Ambrish Maharahaje has been the Chief Operating Officer of CFSL since December 2019 and was appointed Interim Group CEO in January 2024. Mr. Maharahaje holds a BSc in Management from the University of Mauritius and is an Associate of The Chartered Governance Institute.

The Board would like to congratulate Mr. Ambrish Maharahaje on his appointment and expresses its confidence in his ability to drive the Group in its next phase of growth and profitability.

**By order of the Board
Cim Administrators Ltd
Company Secretary**

28 March 2024

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.