

Financial Data Report

SUN LIMITED

(THE GROUP)

for the period ending 31.Dec.2023

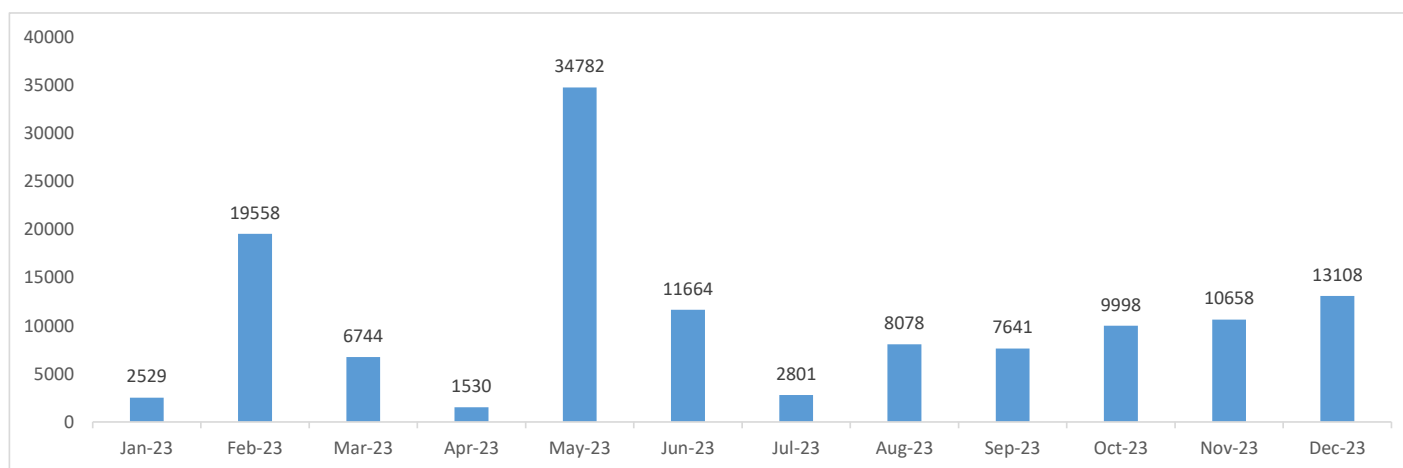


Equity Statistics

Particulars	Units	29-Dec-23
Current Market Price	MUR	38.00
52 week H/L*	MUR	41.00 / 24.50
Market Capitalisation	MUR Mn	7,392.71
P/B	Times	0.64
P/E	Times	4.51
Dividend Yield	%	#N/A

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

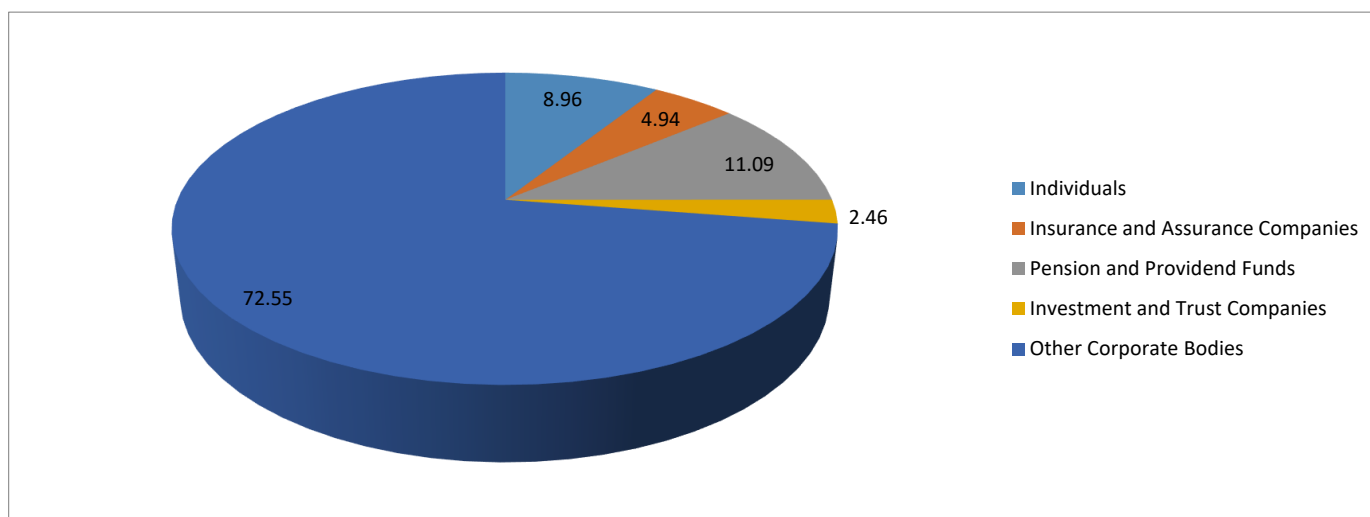
Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	(6.73)	(19.49)	12.76
6 Months	53.33	7.38	45.95
1 Year	24.59	(0.85)	25.44
3 Years	58.45	8.04	50.42

Shareholding Pattern (%) (30.06.2023)



Annual Financial Snapshot

Income Statement	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Total Income (MUR Mn)		1,187.57	5,242.68	8,436.65
Growth in Total Income (%)		-70.93	341.46	60.92
Operating Revenue (MUR Mn)		527.90	4,840.32	8,104.71
Growth in Operating Revenue (%)		-87.06	816.90	67.44
Per Share Data (MUR)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
BVPS		NM/NA	56.04	67.29
Diluted EPS		-11.40	1.06	8.42
Key Financial Ratios	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
EBITDA Margin (%)		-111.64	25.27	30.32
PAT Margin (%)		-393.39	4.13	18.74
PAT Margin on Total Income (%)		-174.87	3.82	18.00
RoCE (%)		-8.89	3.66	9.57
RoE (%)		-40.29	2.46	14.37
Debt to Equity (times)		1.25	0.90	0.61
Interest Coverage (times)		NM/NA	1.36	4.25

Quarterly Financials	Dec-23	Dec-22	Sep-23	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	2,793.72	2,605.05	1,817.42	7.24	53.72
EBITDA	1,078.91	967.84	398.89	11.48	170.48
Depreciation	141.41	143.59	135.57	-1.52	4.31
EBIT	937.50	824.25	263.33	13.74	256.02
Interest	-	45.19	105.46	-100.00	-100.00
PBT	963.30	792.28	167.55	21.59	474.94
PAT	818.85	672.97	138.66	21.68	490.55
Per Share Data (MUR)			Dec-23	Dec-22	Sep-23
Diluted EPS			4.47	3.68	0.84
Profitability Ratio (%)			Dec-23	Dec-22	Sep-23
EBITDA Margin			38.62	37.15	21.95
PAT Margin			29.31	25.83	7.63

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Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Operating Revenue (Includes Other Operating Revenue)		527.90	4,840.32	8,104.71
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		659.67	402.37	331.94
Total Income (Operating + Other income)		1,187.57	5,242.68	8,436.65
Cost of Sales / Operating Expenses		1,784.76	3,952.63	5,684.88
EBITDA		-589.34	1,223.09	2,457.41
Depreciation, Amortization & Impairments		583.75	561.72	527.17
EBIT		-1,173.09	661.37	1,930.24
Interest Expenses		875.49	487.71	454.32
PBT		-2,056.42	251.45	1,779.99
PAT		-2,076.71	200.08	1,518.54
Balance Sheet (MUR Mn)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
No. of Shares (Number)		-	17,13,64,026	17,13,64,026
Total Equity		6,919.04	9,840.32	11,770.10
Long Term Debt		8,335.03	7,220.32	6,097.35
Non Current Liabilities		367.17	339.25	391.74
Short Term Debt		-	1,454.05	932.97
Current Liabilities		3,440.39	1,902.92	2,526.54
DTL		946.73	1,252.49	1,516.55
Total Equity & Liabilities		20,008.35	22,009.36	23,235.24
Tangible Assets		16,839.95	18,825.47	19,687.56
Intangible Assets		269.39	237.09	238.20
Investment		441.92	514.40	513.92
Non Current Assets		368.85	51.83	14.17
Long Term Receivables		-	-	-
Cash & Bank Balance		-	1,582.83	1,822.22
Trade Receivable		-	591.71	747.60
DTA		-	101.91	68.45
Inventories		-	103.56	139.70
Other Current Assets		2,088.24	0.56	3.43
Total Assets		20,008.35	22,009.36	23,235.24
Total Current Assets		2,088.24	2,278.67	2,712.95
Total Current Liabilities		3,440.39	3,356.97	3,459.50
Trade Receivable (Non Current+Current)		-	591.71	747.60
Capital Employed		16,298.57	19,869.35	20,470.51
Tangible Networkth		6,649.65	9,603.24	11,531.90

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Annual Financial Statistics (cont..)				
Per Share Data (MUR)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
BVPS		NM/NA	56.04	67.29
Diluted EPS		-11.40	1.06	8.42
DPS		-	#N/A	#N/A
Growth Y-o-Y (%)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Growth in Total Income		-70.93	341.46	60.92
Growth in EBITDA		NM/NA	NM/NA	100.92
Growth in PAT		NM/NA	NM/NA	658.96
Growth in EPS		NM/NA	NM/NA	694.34
Key ratios	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
EBITDA Margin (%)		-111.64	25.27	30.32
PAT Margin (%)		-393.39	4.13	18.74
PAT Margin on Total Income (%)		-174.87	3.82	18.00
RoCE (%)		-8.89	3.66	9.57
RoE (%)		-40.29	2.46	14.37
Debt - Equity (times)		1.25	0.90	0.61
Interest Coverage (times)		NM/NA	1.36	4.25
Current Ratio (times)		0.61	0.68	0.78
Inventory Days		25.43	4.78	7.81
Receivable Days		267.06	22.31	30.16

Result Analysis

Total Income for the quarter ended December, 31st 2023 Increased by 7.24 % compared to the same period previous year. Company recorded a loss of MUR 818.85 Mn for the quarter ended December, 31st 2023. The company has reported a loss of MUR 1518.54 Mn for the year ended June, 31 2023.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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