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## CAUTIONARY ANNOUNCEMENT

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Further to the cautionary announcement issued on 05 April 2024, The Bee Equity Partners Ltd (“The Bee” or the “Company”) wishes to inform its shareholders and the public at large that a special meeting of shareholders of the Company was held on 26 April 2024. All the shareholders who were present and who voted by proxy, voted in favour of the following resolutions:

1. That the Company be wound up voluntarily in accordance with section 137 (1) (b) of the Insolvency Act 2009 (the “Act”); and
2. That Mr. Paul Gerald Lincoln, a licensed Insolvency Practitioner at Ernst & Young Ltd, 6<sup>th</sup> Floor, Icon Ebene, Rue De L’Institut, Ebene be appointed as Liquidator of the Company with immediate effect in accordance with Section 137 (1) (b) of the Act, for the purposes of winding up the affairs of the Company.

The Bee declared a dividend of MUR 14.56 to its shareholders on 13 March 2024. The Liquidator will proceed with the distribution of these dividends to the shareholders of the Company on or about 14 June 2024.

The remaining cash balances of the Company will be distributed to the shareholders of The Bee in due course as part of the winding up process.

The shareholders of The Bee and the public in general are therefore advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments in due course.

By order of the Board  
IBL Management Ltd  
Company Secretary

26 April 2024

*This Cautionary Announcement is issued pursuant to the DEM Listing Rule 11.*

*The Board of The Bee assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.*