



# LIVESTOCK FEED LIMITED

## GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2024

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter and nine months ended March 31, 2024.

### 1. UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited As at Mar 31, 2024 Rs000's	Audited As at Jun 30, 2023 Rs000's
<b>ASSETS</b>		
Non-current assets	2,540,080	2,519,952
Current assets	1,823,924	1,870,760
<b>Total assets</b>	<b>4,364,004</b>	<b>4,390,712</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital And Reserves</b>		
Owners' interests	2,954,632	2,729,597
Non-current liabilities	247,142	235,724
Current liabilities	1,162,230	1,425,391
<b>Total equity and liabilities</b>	<b>4,364,004</b>	<b>4,390,712</b>

### 2. UNAUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

#### TURNOVER

Operating profit	123,288	93,155	316,682	246,312
Net finance cost	(13,899)	(17,828)	(94,763)	(67,274)
Share of results of associate	15,731	20,139	37,642	42,483
Profit before taxation	125,121	95,466	259,562	221,521
Taxation	(11,709)	(7,329)	(27,881)	(20,276)
<b>PROFIT FOR THE PERIOD</b>	<b>113,411</b>	<b>88,137</b>	<b>231,680</b>	<b>201,245</b>

#### PROFIT FOR THE PERIOD

Other comprehensive income	24,856	6,058	(6,645)	(25,876)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>138,267</b>	<b>94,195</b>	<b>225,035</b>	<b>175,369</b>

#### PER SHARE DATA

Number of ordinary shares used in calculation ('000)	92,806	92,806	92,806	92,806
Earnings per share (Rs.)	1.22	0.95	2.50	2.17
Net Asset Value per share (Rs.)			31.84	29.14

	THE GROUP			
	Unaudited - 3 months to Mar 31, 2024 Rs000's		Unaudited - 9 months to Mar 31, 2024 Rs000's	
	1,396,542	1,360,359	4,260,654	4,102,017
	123,288	93,155	316,682	246,312
	(13,899)	(17,828)	(94,763)	(67,274)
	15,731	20,139	37,642	42,483
	125,121	95,466	259,562	221,521
	(11,709)	(7,329)	(27,881)	(20,276)
	113,411	88,137	231,680	201,245
	24,856	6,058	(6,645)	(25,876)
	138,267	94,195	225,035	175,369
	92,806	92,806	92,806	92,806
	1.22	0.95	2.50	2.17
			31.84	29.14

### 3. SEGMENT INFORMATION

	THE GROUP					
	Unaudited 9 months to 31 March 2024			Unaudited 9 months to 31 March 2023		
	Mauritian Operations Rs000's	International Operations Rs000's	Total Rs000's	Mauritian Operations Rs000's	International Operations Rs000's	Total Rs000's
Total segment revenues	2,799,281	2,108,053	4,907,334	2,712,710	1,978,757	4,691,467
Inter-segment sales	(646,680)	-	(646,680)	(589,450)	-	(589,450)
Revenues from external customers	2,152,601	2,108,053	4,260,654	2,123,260	1,978,757	4,102,017
Operating profit	193,694	122,988	316,682	153,821	92,491	246,312
Share of results of associate	37,642	-	37,642	42,483	-	42,483
Segment results	231,336	122,988	354,325	196,304	92,491	288,795
Net finance cost			(94,763)			(67,274)
Profit before tax			259,562			221,521
Taxation			(27,881)			(20,276)
<b>PROFIT FOR THE PERIOD</b>			<b>231,680</b>			<b>201,245</b>

### 4. UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Unaudited - 9 months to	
	Mar 31, 2024 Rs000's	Mar 31, 2023 Rs000's
Net cash flow from operating activities	370,323	321,036
Net cash used in investing activities	(50,663)	(218,793)
Net cash used in financing activities	(217,380)	(115,168)
Increase/(Decrease) in cash and cash equivalents	102,280	(12,925)
Movement in cash and cash equivalents At July 1,	15,356	23,094
Increase/(Decrease) in cash and cash equivalents	102,280	(12,925)
Translation difference	(350)	(10,964)
<b>At March 31,</b>	<b>117,286</b>	<b>(795)</b>

### 5. UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	Revaluation and other Reserves Rs000's	Retained Earnings Rs000's	Total Rs000's
Balance at July 1, 2023	945,000	594,725	1,189,872	2,729,597
Treasury shares received as distribution in specie	(16,942)	-	16,942	-
Profit for the period	-	-	231,680	231,680
Other comprehensive income for the period	-	(6,645)	-	(6,645)
<b>Balance at March 31, 2024</b>	<b>928,058</b>	<b>588,080</b>	<b>1,438,495</b>	<b>2,954,632</b>
Balance at July 1, 2022	945,000	562,497	1,021,230	2,528,727
Profit for the period	-	-	201,245	201,245
Other comprehensive income for the period	-	(25,876)	-	(25,876)
<b>Balance at March 31, 2023</b>	<b>945,000</b>	<b>536,621</b>	<b>1,222,475</b>	<b>2,704,096</b>

#### NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2023, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

As at December 31, 2023, the Company has accounted for a distribution in specie receivable in its own equity instruments. The transaction has been recognised directly in equity with the resulting Treasury shares being deducted from Share Capital, in compliance with IFRS requirements.

#### RESULTS AND PROSPECTS

The Mauritian and International operations continued to perform well during this quarter. The Group reported a profit after tax for the the nine months ended 31 March 2024 of Rs232M compared with Rs201M for the same period last year.

The Group is expected to post improved results for this financial year.

By order of the Board

Eclasia Secretarial Services Ltd  
Secretary

Date: May 8, 2024

The Board of Directors accepts full responsibility for the accuracy of the information contained in the above Financial Statements.

Copies of condensed financial statements and the statement of direct and indirect interests of officers of the Company required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge, upon request made to the Company Secretary, Eclasia Group Headquarters, Gentilly, Moka, Mauritius.

BRN: C07002401