

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
THE 9 MONTHS ENDED 31 MARCH 2024



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 9 MONTHS ENDED 31 MARCH 2024

THE GROUP				
	Unaudited Quarter Ended 31 Mar 2024	Unaudited Quarter Ended 31 Mar 2023	Unaudited 9 Months Ended 31 Mar 2024	Unaudited 9 Months Ended 31 Mar 2023
	Rs'000	Rs'000	Rs'000	Rs'000
Turnover	886,127	784,410	2,549,813	2,239,823
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	180,355	158,322	512,166	464,378
Depreciation and amortisation	(62,451)	(44,748)	(178,038)	(125,762)
Earnings Before Interests and Taxation (EBIT)	117,904	113,574	334,128	338,616
Net finance cost	(25,594)	(15,593)	(71,739)	(44,044)
Profit before taxation	92,310	97,981	262,389	294,572
Taxation	(16,729)	(16,530)	(40,805)	(49,494)
Profit after tax	75,581	81,451	221,584	245,078
Attributable to:				
Equity holders	75,581	81,451	221,584	245,078
Earnings per share				
Earnings attributable to equity holders	75,581	81,451	221,584	245,078
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
Earnings per share (Rs/ Cs)	0.13	0.14	0.39	0.43

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2024

THE GROUP		
	Unaudited As at 31 Mar 2024	Audited As at 30 June 2023
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,395,526	3,003,145
Current assets	1,071,587	829,101
TOTAL ASSETS	4,467,113	3,832,246
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,427,942	1,205,844
Minorities	31,573	514
TOTAL EQUITY	1,459,515	1,206,358
Non-current liabilities	1,637,028	1,481,570
Current liabilities	1,370,570	1,144,318
TOTAL EQUITY AND LIABILITIES	4,467,113	3,832,246

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY AS AT 31 MARCH 2024

THE GROUP	Attributable to equity holders				
	Issued Capital	Revaluation reserve	Retained Earnings	Non - Controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2022	289,801	345,241	426,480	-	1,061,522
Profit for the period	-	-	245,078	-	245,078
At 31 March 2023	289,801	345,241	671,558	-	1,306,600
At 1 July 2023	289,801	361,685	554,358	514	1,206,358
Profit for the period	-	-	222,098	(514)	221,584
Other Movements	-	-	-	31,573	31,573
At 31 March 2024	289,801	361,685	776,456	31,573	1,459,515

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE 9 MONTHS ENDED 31 MARCH 2024

THE GROUP		
	Unaudited 9 Months Ended 31 Mar 2024	Unaudited 9 Months Ended 31 Mar 2023
	Rs'000	Rs'000
Net Cash flows from operating activities	305,613	304,299
Net Cash flows used in investing activities	(571,828)	(234,875)
Net Cash flows from / (used in) financing activities	132,012	(239,406)
Decrease in cash and cash equivalent	(134,203)	(169,982)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	202,388	398,220
Movement during the period	(134,203)	(169,982)
At the end of the period	68,185	228,238

NOTES

The abridged financial statements for the nine months ended 31 March 2024 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2023.

The above results are a consolidated view of the operations of C-Care (Mauritius) Ltd and its subsidiaries.

Strong operational performance led to a 14% increase in revenue to MUR 2.5bn from MUR 2.2bn. EBITDA improved to MUR 512M from MUR 464M, demonstrating efficient management amidst an environment of inflation and increasing operational costs. PAT decreased by 9% to MUR 222M from MUR 245M, due to escalated depreciation and financing expenses related to the group's major capital investment, especially in new infrastructure and technological upgrades. Towards the end of the quarter, the new Cancer Centre at C-Care Darne commenced its operations.

The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 9 May 2024

BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5th Floor, Ebène Skies, rue de l'Institut, Ebène. The statement of direct and indirect interests of insiders pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.