

MAURITIUS OIL REFINERIES LIMITED

CONDENSED UNAUDITED FINANCIAL STATEMENTS AS AT MARCH 31, 2024

		STATEME	NTS OF FIN	ANCIAL PC	SITIO <u>N</u>				STATEMENTS OF CHANGES IN EQUITY										
					THE G	ROUP	THE CO	OMPANY					Stated	Actuar loss 8	ial Ret	ained	Total I	Non-controlling	Total
					March 31, 2024	June 30, 2023	March 31, 2024	June 30, 2023					capital Rs'000	other res	erves ear	nings '000 I	Rs'000	interests Rs'000	equity Rs'000
					(Unaudited)	(Audited)	(Unaudited)	(Audited)	THE GROUP										
					Rs'000	Rs'000	Rs'000	Rs'000	Balance at July 1, 2023				166,40	1 (129,6)	-		22,032	17,108	439,140
ASSETS									Profit for the period					-			55,788	2,380	58,168
Non-current assets					606,486	573,394	451,539	425,970	Dividends Balance at March 31, 2024				166,40	- 1 (129,6)			16,640) 61,180	- 19,488	(16,640) 480,668
Current assets Total assets					498,425	714,785 1,288,179	424,527 876,066	646,601	Balance at July 1, 2022				166,40				83,455	13,365	396,820
Total assets					1,104,912	1,200,179	870,000	1,072,571	Profit for the period					-	-		72,047	2,320	74,367
EQUITY AND LIABILITIES									Dividends Balance at March 31, 2023				166,40	- (130,19	- (20	5,624) (26,624) 28,878	15,685	(26,624) 444,562
Capital and reserves						(22.072	7/1 570	770.004	batance at March 51, 2025				100,40	1 (150,1	57) 39				
Owner's interest Non-controlling interests					461,180 19,488	422,032 17,108	361,538	330,921							St	ated A pital otho	ctuarial loss & r reserves	Retained earnings	Total equity
0						.,									Rs		Rs'000	Rs'000	Rs'000
Total equity and reserves					480,668	439,140	361,538	330,921	THE COMPANY										
Non-current liabilities					254,012	276,460	168,523	193,702	Balance at July 1, 2023						160	5,401 (97,514)	262,034	330,921
Current liabilities					370,231	572,579	346,005	547,948	Profit for the period Dividends							-	-	47,258 (16,640)	47,258 (16,640)
									Balance at March 31, 2024						160	5,401 (- 97,514)	292,651	361,538
Total equity and liabilities					1,104,912	1,288,179	876,066	1,072,571	Balance at July 1, 2022						160	5,401 (96,748)	230,426	300,079
Dividend per share				R	s. 0.50	1.30	0.50	1.30	Profit for the period							-	-	60,479	60,479
Net assets per share				R	s. 13.86	12.68	10.86	9.94	Dividends Balance at March 31, 2023						160	- 5,401 ((26,624) 264,281	(26,624) 333,934
Number of ordinary shares (000)					33,280	33,280	33,280	33,280				SEGN	ΛΕΝΤΔΙ ΙΝ	FORMATION			- ,		
STA	TEMENTS O	F PROFIT O	R LOSS ANI	O OTHER C	OMPREHENSIVE INCOME					THE GROUP									
	THE GROUP Quarter to March 31, 9 months to March 31,			THE COMPANY				Quarter to March 31, 2024 (Oil Metal cans & Imported			(Unaudited)		Oil	Quarter to I Metal cans &		023 (Unaudited) d			
	Quarter to	March 31, 2023	9 months to 2024	o March 31, 2023	Quarter to	March 31, 2023	9 months t 2024	2023		products	plastic containers	food products	Others	Total	products	plastic containers	food product	Others	Total
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		_	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Total segment revenues Inter-segment revenues	282,557	40,064 (2,075)	57,530	1,668	381,819 (2,075)	432,693	37,272 (1,757)	48,439	1,589	519,993 (1,757)
Revenue	379,744	518,237	1,213,597	1,720,229	340,087	481,132	1,094,332	1,592,739	Revenues from external customers	282,557	37,989	57,530	1,668	379,744	432,693	35,515	48,439	1,589	518,237
									Segment result	14,422	589	7,569	1,161	23,741	26,730	(1,171)	8,113	896	34,568
Operating profit	23,741	34,568	75,963	75,763	22,107	34,915	68,258	64,331	_			larch 31, 2024	(Unaudited)					023 (Unaudited)	
Investment and other income Finance Cost	1,384 (6,673)	998 (8,052)	3,302 (23,491)	3,342 (19,493)	1,101 (6,550)	1,697 (7,642)	3,961 (21,435)	2,946 (18,811)		Oil products	Metal cans & plastic	Imported food	Others	Total	Oil products	Metal cans & plastic	food	Others	Total
Gain on exchange	3,150	2,925	4,814	22,685	3,150	2,925	4,814	22,685		Rs'000	containers Rs'000	products Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	s Rs'000	Rs'000
Share of result of associate	1,949	(346)	7,137	3,928	•	-	•	-	Total segment revenues	902,487	121,006	191,845	5,004	1,220,342	1,440,327	128,512	152,412	4,665	1,725,916
Profit before taxation Income tax	23,550 (3,056)	30,092 (4,813)	67,725 (9,557)	86,225 (11,858)	19,808 (2,673)	31,896 (4,784)	55,597 (8,340)	71,151 (10,673)	Inter-segment revenues Revenues from external customers	- 902,487	<u>(6,745)</u> 114,261	- 191,845	5,004	<u>(6,745)</u> 1,213,597	- 1,440,327	<u>(5,688)</u> 122,824	152,412		<u>(5,688)</u> 1,720,229
Profit for the period	20,494	25,279	58,168	74,366	17,136	27,111	47,258	60,479	Segment result	37,634	4,010	30,273	4,046	75,963	42,688	3,681	26,989		75,763
																	GROUP		
Profit attributable to: Owners of the parent	10 007	25 550	55 799	72 077	17,137	27,111	47 359	60 / 70						Oil	Metal cans & plastic	lmported food	Others	Unallocated	Total
Non-controlling interests	19,907 588	25,559 (279)	55,788 2,380	72,047 2,320		∠/,⊥⊥l -	47,258	60,479						products Rs'000	containers Rs'000	products Rs'000	Rs'000	Rs'000	Rs'000
	20,494	25,279	58,168	74,366	17,136	27,111	47,258	60,479	Total accests					13 000	13 000	13 000	13 000	13 000	1/2 000
Enroinge neueboue basis D	0.10	A 77	4.60	2.16		0.01		1.00	Total assets March 31, 2024					749,298	100,346	86,826	98,422		1,104,912
Earnings per share - basic Rs.	0.60	0.77	1.68	2.16	0.51	0.81	1.42	1.82	June 30, 2023 June 30, 2022					871,628 1,209,053	116,728 122,182	101,001 98,000	114,490 113,370	519,765	1,288,179 2,062,371
		STAT	EMENTS OF	CASH FLO	WS THE G			MPANY	June 30, 2021					866,955	79,982	70,551	99,870	96,896	1,214,254
					9 months to		9 months to		COMMENTS The Group's revenue for the nine mo									egetables oils.	
					2024	2023	2024	2023	The Group reported a profit after tax Segment result for oil products decre	of Rs. 58.2 M	(March 2023: Rs	s.74.4M) and th	e company a	, profit after tax o	f [¯] Rs. 47.3M (M				
					(Unaudited) Rs'000	(Unaudited) Rs'000	(Unaudited) Rs'000	(Unaudited) Rs'000	Our production capacity will be enha	anced followi	ng our new inve	stment to impr	ove operation	al efficiency in o	order to meet			oils and force and	anotition
Operating activities Net cash generated from operati	ng activities				288,462	113,743	290,082	119,358	The Company's financial performance The outlook for the last quarter is exp						ure mgn votati	ity in the prices	or vegetable	ons and nerce con	וףפנונוטח.
Investing activities Net cash used in investing activit	ies				(44,423)	(54,631)	(41,959)	(49,566)	By order of the Board INTERCONTINENTAL SECRETARIAL S Secretary	ERVICES LTD									
Financing activities Net cash used in financing activit	ies				(237,490)	(113,946)	(239,112)	(116,282)	May 14, 2024 The condensed unaudited financial st	tatements are	issued pursuant	to Listing Rule	12.14 and Sec	curities Act 2005					
Net increase/(decrease) in cash		alents			6,549	(54,834)	9,011	(46,490)	The Board of Directors of Mauritius C	Dil Refineries L	Limited accepts f	ull responsibilit	y for the accui	racy of the inforn	nation contain			-	ients.
Movement in cash and cash equivalents								(+0,+)0)	The condensed unaudited financial statements have been prepared using the same accounting policies as the audited financial statements for the year ended June 30, 2023. The financial statements for the year ended June 30, 2023 have been audited by Deloitte.										

Movement in cash and cash equivalents At July 1, Increase/(Decrease) At March 31,

(14,015)

6,549

(7,466)

31,443

(54,834)

(23,391)

48,527

(46,490)

2,037

(6,075)

9,011

2,936

The financial statements for the year ended June 30, 2023 have been audited by Deloitte. The statement of direct and indirect interests of officers of the Company required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge, at the registered office of the Company, at Quay D Road, Port Louis.

Copies of the condensed unaudited financial statements are available to the public, free of charge, at the registered office of the Company, at Quay D, Port Louis.