The Stock Exchange of Mauritius Ltd (SEM)  
(Member of the World Federation of Exchanges)

**Listing of a 12th Global Fund on the SEM: ACM India Focus Fund (AIFF)**

The Listing Executive Committee of the Stock Exchange of Mauritius Ltd (SEM) approved today, Friday 24 June 2011, the listing of the redeemable participating shares of ACM India Focus Fund (AIFF) on the Official Market of the SEM. The listing of AIFF on 4 July 2011 constitutes yet another realisation in SEM’s quest to reach out to global and specialized funds, bringing the number of such funds listed on the SEM to twelve.

Funds, both global and local are growingly turning to the SEM platform for a listing as this move confers a number of potential advantages to them. A listing on a well-regulated and internationally recognized Exchange raises the visibility of a fund and its marketability vis-à-vis a wider range of investors. Many investors, in particular certain specialised institutional investors, can only invest in funds that are listed on a recognized Exchange. The SEM is a member of the World Federation of Exchanges (WFE), is recognised by the U.K. Her Majesty’s Revenue & Customs and is an approved Stock Exchange by the Cayman Islands Monetary Authority. Another important value-enhancing advantage of a listing on SEM relates to the publication of a fund’s data and statistics on SEM’s website and other publications of SEM. A listing of a fund on SEM also provides its investors with the additional comfort that the fund needs to comply with the regular reporting and compliance requirements of the SEM.

The admission of ACM India Focus Fund on the Official Market is in line with revamped Chapter 16 Listing Rules whereby compliance with the general conditions for listing has been reviewed to accommodate the listing of a wider range of fund structures.

**Facts on ACM India Focus Fund**

While ACM India Focus Fund (AIFF) has been set up with the general aim to provide investors with the opportunity to invest and participate in India’s growth story, the investment objective of the fund to seek long term capital growth from an actively managed portfolio of equity including small, mid and large capitalization stocks, equity related securities (convertible and non-convertible bonds / debentures and fixed-income securities) which are available in the Indian capital markets.

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About the Stock Exchange of Mauritius (SEM)

The Stock Exchange of Mauritius Ltd (SEM) was incorporated in Mauritius on March 30, 1989 under the Stock Exchange Act 1988, as a private limited company responsible for the operation and promotion of an efficient and regulated securities market in Mauritius. Since October 2008, the SEM has become a public company, and over the years the Exchange has witnessed a significant overhaul of its operational, regulatory and technical framework to reflect the ever-changing standards of the stock market environment worldwide. SEM is today one of the leading Exchanges in Africa and has been driving change within the Exchange space on the continent. SEM is a member of the World Federation of Exchanges (WFE), the South Asian Federation of Exchanges (SAFE), African Securities Exchanges Association (ASEA) and the Committee of SADC Stock Exchanges (COSSE). SEM is an Approved Stock Exchange by the Cayman Islands Monetary Authority (CIMA) and a ‘Recognised Stock Exchange’ by the U.K. Her Majesty’s Revenue & Customs.

About ACM India Focus Fund (AIFF)

ACM India Focus Fund (AIFF) is a public company limited by shares and holds a Category 1 Global Business Licence issued by the FSC. AIFF, incorporated in Mauritius on 17 August 2010, is an open-ended fund licensed by the FSC to operate as a collective investment scheme. The Manager of the AIFF is Axys Capital Management Ltd which is experienced in asset, wealth and financial management. FWM International Ltd, which specialises in incorporation and administration of offshore companies and cross-border trusts, acts as the Administrator of AIFF.

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