

Guidelines issued by the Stock Exchange of Mauritius Ltd (SEM) in January 2011: Takeover.

The Stock Exchange of Mauritius Ltd wishes to inform all listed issuers, its stakeholders, and the market in general that it has resolved to adopt the guidelines, as set out below, regarding the non-suspension of dealings in the securities of a listed issuer, which is subject to a takeover offer.

The decision of the SEM not to suspend dealings in the securities of a listed issuer in cases of takeover is based on international standards and the current prevailing practice in international securities exchanges.

Henceforth, the practice of resorting to suspension of dealings in the shares of a listed issuer in cases of takeover shall be discontinued as from 31 January 2011.

In this regard, the SEM wishes to highlight that the guidelines below, approved by its board on 28 January 2011, shall be effective as from 31 January 2011.

"Dealings in the securities of a listed issuer in cases of takeovers shall not be suspended during the offer period. However, dealings may be suspended in the event of a compulsory acquisition of shares of dissenting shareholders."

31 January 2011