

RSJ Prop, PCC

Abridged audited Financial Statements for the year ended 31 December 2017

STATEMENT OF FINANCIAL POSITION	As at	As at
	31 Dec 2017	31 Dec 2016
	(Audited)	(Audited)
	US\$	US\$
Assets		
Non-current assets		
Available-for-sale investment in equities	12,252,280	9,924,059
Current assets		
Held for trading financial assets	5,013,165	5,004,939
Trade and other receivables	108,721	170,113
Taxation	22,074	23,695
Balances due from brokers	63,899,695	46,416,896
Cash and cash equivalents	492,479	330,460
	69,536,134	51,946,103
Total Assets	81,788,414	61,870,162
Equity		
Stated capital	10,000	10,000
Retained earnings	263,131	28,981
Total equity	273,131	38,981
Liabilities		
Amount due to related parties	1,276,684	658,407
Trade and other payables	8,280,682	149,814
Total liabilities (excluding net assets attributable to holders of participating shares)	9,557,366	808,221
Net assets attributable to holders of participating shares	71,957,917	61,022,960
Total equity and liabilities	81,788,414	61,870,162
	US\$	US\$
Net asset value per participating shares for Cell STS	2,230,078	1,232,115

STATEMENT OF COMPREHENSIVE INCOME	For the year ended	For the year ended
	31 Dec 2017	31 Dec 2016
	(Audited)	(Audited)
	US\$	US\$
Income		
Net realised gain on futures contracts	72,342,011	78,620,622
Net unrealised gain on foreign currency translations	-	1,488,126
Net realised gain on repo trades and bonds	8,739,013	1,832,230
Interest income	-	242,577
Dividend income	237,309	235,167
Realised gain on sale of available-for-sale investments	-	1,446
Realised gain on foreign currency transactions	24,306	28,225
	81,342,639	82,448,393
Expenses	(50,073,859)	(38,217,993)
Profit from operations before taxation	31,268,780	44,230,400
Taxation	(217,794)	(407,113)
Profit for the year	31,050,986	43,823,287
Other comprehensive income		
Change in fair value of available-for-sale financial assets during the year	2,096,244	2,369,855
Movement in translation reserve	7,645,267	(1,767,598)
Total other comprehensive income	9,741,511	602,257
Total comprehensive income for the year	40,792,497	44,425,544
Profit attributable to:		
Holders of management shares	234,150	(786,634)
Holders of participating shares	30,816,836	44,609,921
	31,050,986	43,823,287
Total comprehensive income attributable to:		
Holders of management shares	234,150	(786,634)
Holders of participating shares	40,558,347	45,212,178
	40,792,497	44,425,544

STATEMENT OF CASH FLOWS	For the year ended	For the year ended
	31 Dec 2017	31 Dec 2016
	(Audited)	(Audited)
	US\$	US\$
Net cash flows from operating activities	30,144,018	56,967,051
Interest paid	(177,399)	(373,433)
Taxation paid	(3,520)	-
Withholding tax paid	(214,274)	(407,113)
	29,748,825	56,186,505
Net cash flows from investing activities	-	(1,772,868)
Net cash flows from financing activities	(29,005,113)	(54,851,155)
Increase/(decrease) in cash and cash equivalents	743,712	(437,518)
Cash and cash equivalents at 01 January 2017/01 January 2016	330,460	942,877
Effect of exchange rate changes on cash held in foreign currencies and translation reserve	(581,693)	(174,899)
Cash and cash equivalents at 31 December 2017 / 31 December 2016	492,479	330,460

STATEMENT OF CHANGES IN NET ASSETS	For the year ended	For the year ended
	31 Dec 2017	31 Dec 2016
	(Audited)	(Audited)
	US\$	US\$
At 01 January 2016	815,615	70,749,077
(Loss)/profit for the year	(786,634)	44,609,921
Other comprehensive income	-	602,257
Subscription of participating shares during the year	(786,634)	45,212,178
Total comprehensive income for the year	-	-
Redemption of participating shares during the year	-	(54,938,295)
At 31 December 2016	28,981	61,022,960
Profit for the year	234,150	30,816,836
Other comprehensive income	-	9,741,511
Total comprehensive income for the year	234,150	40,558,347
Redemption of participating shares during the year	-	(26,623,390)
At 31 December 2017	263,131	71,957,917

NOTES:

The abridged financial results of RSJ Prop, PCC have been extracted from the audited financial statements for the year ended 31 December 2017 which have been prepared in accordance with the International Financial Reporting Standards. The financial statements have been audited by KPMG.

By order of the Board
DTOS Ltd
Company Secretary
08 March 2018

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