

Financial Data Report

MAURITIUS OIL REFINERIES LIMITED

(THE GROUP)

for the period ending 31.Dec.2023



INDUSTRY

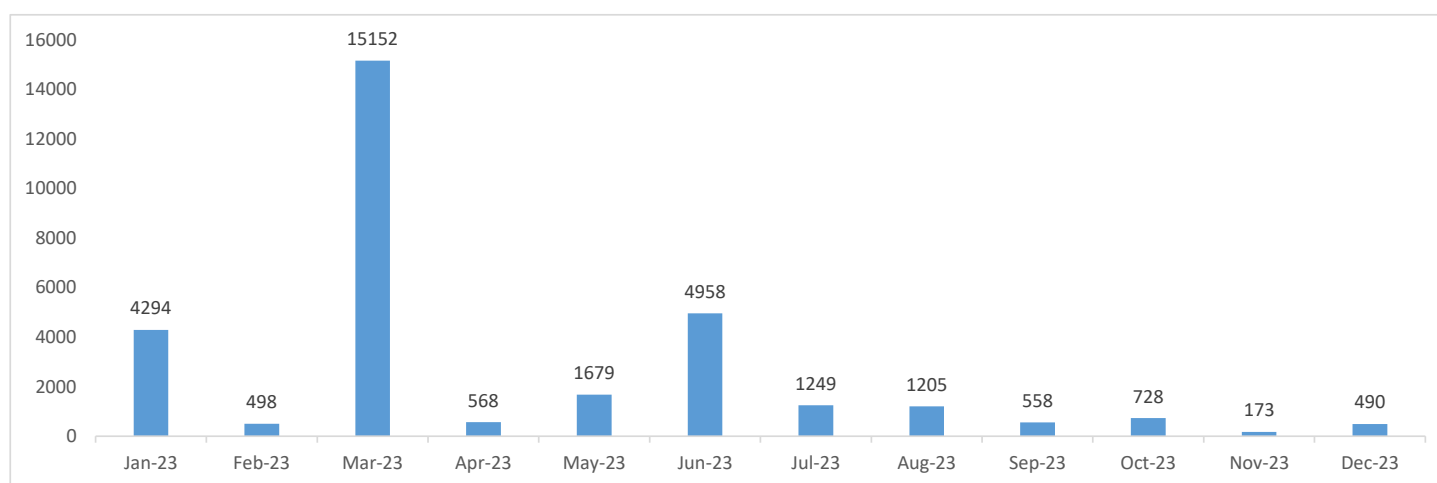
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Equity Statistics

Particulars	Units	29-Dec-23
Current Market Price	MUR	17.50
52 week H/L*	MUR	20.00 / 17.00
Market Capitalisation	MUR Mn	582.40
P/B	Times	1.33
P/E	Times	7.17
Dividend Yield	%	7.43

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	-	(19.49)	19.49
6 Months	5.88	7.38	(1.50)
1 Year	(12.50)	(0.85)	(11.65)
3 Years	(5.15)	8.04	(13.19)

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Annual Financial Snapshot					
Income Statement	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23	
Total Income (MUR Mn)		1,170.35	2,016.28	2,201.57	
Growth in Total Income (%)		16.99	72.28	9.19	
Operating Revenue (MUR Mn)		1,163.82	2,007.50	2,192.36	
Growth in Operating Revenue (%)		17.00	72.49	9.21	
Per Share Data (MUR)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23	
BVPS		11.20	11.92	13.20	
Diluted EPS		1.34	2.30	2.44	
Key Financial Ratios	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23	
EBITDA Margin (%)		5.97	5.10	4.21	
PAT Margin (%)		4.09	3.88	3.85	
PAT Margin on Total Income (%)		4.07	3.87	3.83	
RoCE (%)		12.38	16.59	13.51	
RoE (%)		13.14	20.27	20.20	
Debt to Equity (times)		-	-	-	
Interest Coverage (times)		3.65	4.46	8.34	
Quarterly Financials	Dec-23	Dec-22	Sep-23	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	423.13	608.58	417.83	-30.47	1.27
EBITDA	31.66	36.28	20.57	-12.75	53.91
Depreciation	-	-	-	NM/NA	NM/NA
EBIT	31.66	36.28	20.57	-12.75	53.91
Interest	7.44	-	7.71	NM/NA	-3.49
PBT	28.18	42.76	15.99	-34.08	76.24
PAT	23.82	37.49	13.86	-36.47	71.85
Per Share Data (MUR)			Dec-23	Dec-22	Sep-23
Diluted EPS			0.68	1.07	0.40
Profitability Ratio (%)			Dec-23	Dec-22	Sep-23
EBITDA Margin			7.48	5.96	4.92
PAT Margin			5.63	6.16	3.32

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Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Operating Revenue (Includes Other Operating Revenue)		1,163.82	2,007.50	2,192.36
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		6.54	8.78	9.21
Total Income (Operating + Other income)		1,170.35	2,016.28	2,201.57
Cost of Sales / Operating Expenses		-	-	-
EBITDA		69.53	102.40	92.37
Depreciation, Amortization & Impairments		-	-	-
EBIT		69.53	102.40	92.37
Interest Expenses		19.04	22.98	11.08
PBT		57.03	88.19	90.50
PAT		47.59	77.99	84.43
Balance Sheet (MUR Mn)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
No. of Shares (Number)		33,280,000	33,280,000	3,32,80,256
Total Equity		372.78	396.82	439.14
Long Term Debt		-	-	-
Non Current Liabilities		210.11	255.20	276.46
Short Term Debt		-	-	-
Current Liabilities		631.37	1,410.54	572.58
DTL		-	-	-
Total Equity & Liabilities		1,214.25	2,062.55	1,288.18
Tangible Assets		-	-	-
Intangible Assets		-	-	-
Investment		-	-	-
Non Current Assets		465.23	493.46	573.39
Long Term Receivables		-	-	-
Cash & Bank Balance		-	-	-
Trade Receivable		-	-	-
DTA		-	-	-
Inventories		-	-	-
Other Current Assets		749.03	1,568.92	714.79
Total Assets		1,214.25	2,062.37	1,288.18
Total Current Assets		749.03	1,568.92	714.79
Total Current Liabilities		631.37	1,410.54	572.58
Trade Receivable (Non Current+Current)		-	-	-
Capital Employed		582.89	651.84	715.60
Tangible Networkth		372.78	396.82	439.14

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Annual Financial Statistics (cont..)

Per Share Data (MUR)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
BVPS		11.20	11.92	13.20
Diluted EPS		1.34	2.30	2.44
DPS		#N/A	#N/A	1.30
Growth Y-o-Y (%)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Growth in Total Income		16.99	72.28	9.19
Growth in EBITDA		93.65	47.27	-9.79
Growth in PAT		112.53	63.86	8.25
Growth in EPS		109.38	71.64	6.09
Key ratios	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
EBITDA Margin (%)		5.97	5.10	4.21
PAT Margin (%)		4.09	3.88	3.85
PAT Margin on Total Income (%)		4.07	3.87	3.83
RoCE (%)		12.38	16.59	13.51
RoE (%)		13.14	20.27	20.20
Debt - Equity (times)		-	-	-
Interest Coverage (times)		3.65	4.46	8.34
Current Ratio (times)		1.19	1.11	1.25
Inventory Days		NM/NA	NM/NA	NM/NA
Receivable Days		-	-	-

Result Analysis

Total Income for the quarter ended December, 31st 2023 Decreased by 30.47 % compared to the same period previous year. Company recorded a Profit of MUR 23.82 Mn for the quarter ended December, 31st 2023. The company reported a profit of MUR 84.43 Mn for the year ended June, 30 2023.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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