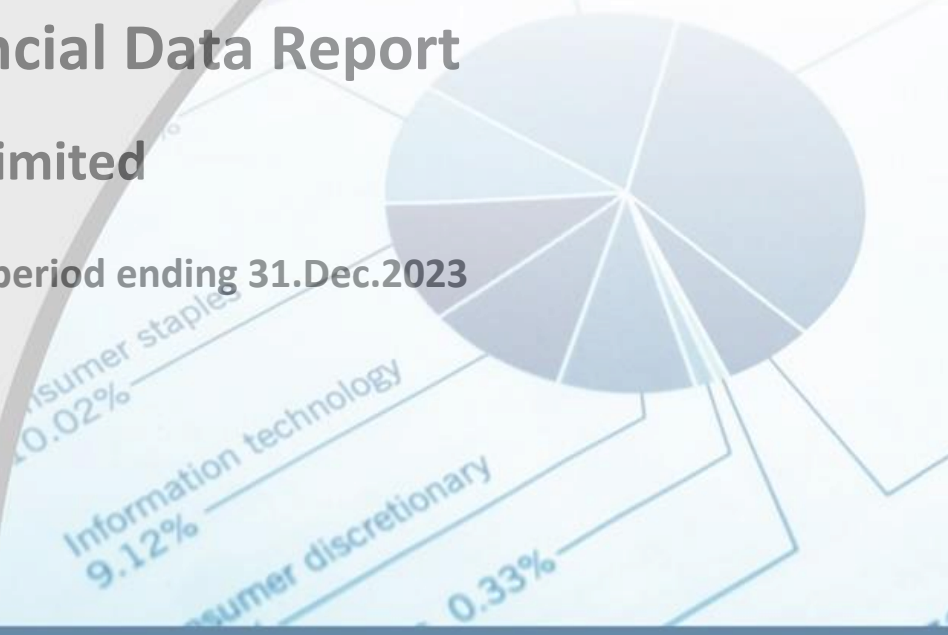


# Financial Data Report

PIM Limited

for the period ending 31.Dec.2023



INDUSTRY

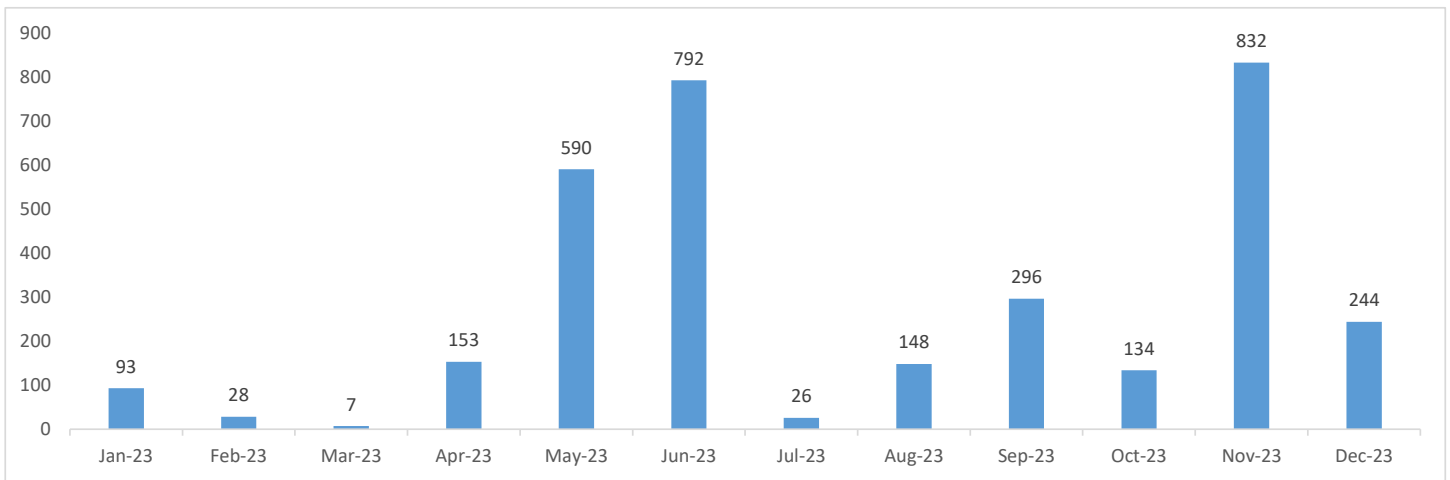
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**Equity Statistics**

Particulars	Units	29-Dec-23
Current Market Price	MUR	36.50
52 week H/L*	MUR	46.45 / 36.50
Market Capitalisation	MUR Mn	73.00
P/B	Times	0.89
P/E	Times	5.08
Dividend Yield	%	9.59

\*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

**Value Traded (MUR 000)**



**Stock Returns (%)**

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	(35.00)	(19.49)	(15.51)
6 Months	(26.19)	7.38	(33.57)
1 Year	(21.42)	(0.85)	(20.58)
3 Years	(9.00)	8.04	(17.04)

**INDUSTRY**

**CODE: PIM**

<b>Annual Financial Snapshot</b>				
<b>Income Statement</b>	<b>Year Ended</b>	<b>30-Jun-21</b>	<b>30-Jun-22</b>	<b>30-Jun-23</b>
Total Income (MUR Mn)		237.27	297.02	315.24
Growth in Total Income (%)		7.97	25.18	6.13
Operating Revenue (MUR Mn)		234.60	293.35	312.29
Growth in Operating Revenue (%)		8.13	25.05	6.46
<b>Per Share Data (MUR)</b>	<b>Year Ended</b>	<b>30-Jun-21</b>	<b>30-Jun-22</b>	<b>30-Jun-23</b>
BVPS		44.73	37.15	40.89
Diluted EPS		3.10	-	7.18
<b>Key Financial Ratios</b>	<b>Year Ended</b>	<b>30-Jun-21</b>	<b>30-Jun-22</b>	<b>30-Jun-23</b>
EBITDA Margin (%)		3.00	19.21	22.42
PAT Margin (%)		2.64	2.74	3.90
PAT Margin on Total Income (%)		2.62	2.71	3.86
RoCE (%)		4.32	19.89	21.18
RoE (%)		7.19	9.82	15.59
Debt to Equity (times)		-	0.85	1.00
Interest Coverage (times)		3.06	16.62	9.34

<b>Quarterly Financials</b>	<b>Dec-23</b>	<b>Dec-22</b>	<b>Sep-23</b>	<b>Growth</b>	<b>Growth</b>
<b>Income Statement (MUR Mn)</b>				<b>Y-o-Y (%)</b>	<b>Q-o-Q (%)</b>
Total Income	99.14	94.32	83.77	5.11	18.35
EBITDA	11.73	8.25	7.66	42.05	53.09
Depreciation	-	-	-	NM/NA	NM/NA
EBIT	11.73	8.25	7.66	42.05	53.09
Interest	1.60	0.97	1.23	64.17	30.21
PBT	10.80	8.07	6.90	33.80	56.59
PAT	9.62	7.55	6.15	27.42	56.44
<b>Per Share Data (MUR)</b>			<b>Dec-23</b>	<b>Dec-22</b>	<b>Sep-23</b>
Diluted EPS			3.04	-	3.07
<b>Profitability Ratio (%)</b>			<b>Dec-23</b>	<b>Dec-22</b>	<b>Sep-23</b>
EBITDA Margin			11.83	8.75	9.14
PAT Margin			9.70	8.00	7.34

INDUSTRY

CODE: PIM

Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Operating Revenue (Includes Other Operating Revenue)		234.60	293.35	312.29
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		2.68	3.67	2.95
Total Income (Operating + Other income)		237.27	297.02	315.24
Cost of Sales / Operating Expenses		-	268.19	280.59
EBITDA		7.05	56.34	70.01
Depreciation, Amortization & Impairments		-	16.90	19.11
EBIT		7.05	39.45	50.90
Interest Expenses		2.30	2.37	5.45
PBT		7.42	9.56	10.27
PAT		6.21	8.04	12.16
Balance Sheet (MUR Mn)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
No. of Shares (Number)		2,000,000	2,000,000	20,00,000
Total Equity		89.46	74.74	82.11
Long Term Debt		-	19.81	40.42
Non Current Liabilities		76.75	92.90	86.73
Short Term Debt		-	43.49	41.33
Current Liabilities		73.78	46.72	45.30
DTL		-	-	-
<b>Total Equity &amp; Liabilities</b>		<b>239.99</b>	<b>277.68</b>	<b>295.89</b>
Tangible Assets		-	114.97	145.65
Intangible Assets		-	0.45	0.34
Investment		-	-	-
Non Current Assets		97.59	-	-
Long Term Receivables		-	-	-
Cash & Bank Balance		-	2.01	13.95
Trade Receivable		-	80.10	52.48
DTA		-	5.43	4.19
Inventories		-	74.71	78.78
Other Current Assets		142.39	-	0.50
<b>Total Assets</b>		<b>239.99</b>	<b>277.68</b>	<b>295.89</b>
Total Current Assets		142.39	156.83	145.72
Total Current Liabilities		73.78	90.22	86.63
Trade Receivable (Non Current+Current)		-	80.10	52.48
Capital Employed		166.21	230.50	250.26
Tangible Networkth		89.46	74.29	81.77

## INDUSTRY

CODE: PIM

## Annual Financial Statistics (cont..)

Per Share Data (MUR)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
BVPS		44.73	37.15	40.89
Diluted EPS		3.10	-	7.18
DPS		#N/A	#N/A	3.50
Growth Y-o-Y (%)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Growth in Total Income		7.97	25.18	6.13
Growth in EBITDA		-34.80	699.76	24.26
Growth in PAT		45.83	29.57	51.30
Growth in EPS		45.54	-100.00	NM/NA
Key ratios	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
EBITDA Margin (%)		3.00	19.21	22.42
PAT Margin (%)		2.64	2.74	3.90
PAT Margin on Total Income (%)		2.62	2.71	3.86
RoCE (%)		4.32	19.89	21.18
RoE (%)		7.19	9.82	15.59
Debt - Equity (times)		-	0.85	1.00
Interest Coverage (times)		3.06	16.62	9.34
Current Ratio (times)		1.93	1.74	1.68
Inventory Days		NM/NA	50.84	99.83
Receivable Days		-	49.83	77.48

## Result Analysis

Total Income for the quarter ended December, 31st 2023 Increased by 5.11 % compared to the same period previous year. Company recorded a Profit of MUR 9.62 Mn for the quarter ended December, 31st 2023. The company reported a profit of MUR 12.16 Mn for the year ended June, 30th 2023.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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