

Forty Two

Point Two

Incorporated under the laws of the Republic of Mauritius on 26 February 2013
Company Number C114833

Forty Two Point Two ('FTPT') is pleased to announce that it has issued, by way of private placement, GBP 21,540,000 and MUR 371,000,000 of notes under the MUR 8,000,000,000 medium term secured and unsecured multicurrency note programme set out in the listing particulars dated 8 April 2024. The funds raised have been used for refinancing existing notes and will be used for other operational expenditures.

The salient features of the new notes are as follows:

| Security Name | Currency | Security | Spread | Government rate | Coupon rate | Credit Rating |
|------------------------|----------|----------------|--------|-----------------|-------------|---------------------|
| FTPT 6.40% 24/10/2028 | MUR | Senior Secured | 1.65% | 4.75% | 6.40% | AAA _(MU) |
| FTPTG 6.40% 24/10/2028 | MUR | Senior Secured | 1.65% | 4.75% | 6.40% | AAA _(MU) |

| Security Name | Currency | Security | Spread | Floating rate benchmark | Coupon rate | Credit Rating |
|---------------------|----------|----------------|--------|-------------------------|----------------|---------------------|
| FTPT 0% 24/10/2028 | GBP | Senior Secured | 2.35% | SONIA* | SONIA* + 2.35% | AAA _(MU) |
| FTPTB 0% 24/10/2028 | GBP | Senior Secured | 2.35% | SONIA* | SONIA* + 2.35% | AAA _(MU) |
| FTPTE 0% 24/10/2028 | GBP | Senior Secured | 2.35% | SONIA* | SONIA* + 2.35% | AAA _(MU) |
| FTPTG 0% 24/10/2028 | GBP | Senior Secured | 2.35% | SONIA* | SONIA* + 2.35% | AAA _(MU) |

* Compounded daily for six months.

An application will be made to The Stock Exchange of Mauritius Ltd for the listing of the FTPT 6.40% 24/10/2028 and FTPT 0% 24/10/2028 series of notes for an aggregate nominal amount of MUR 111,000,000 and GBP 1,540,000 respectively.

FTPT holds an issuer rating of AAA_(MU) by Global Credit Rating Company Limited ('GCR'). The new notes have also been rated AAA_(MU) by GCR. GCR is a credit rating agency licensed by the FSC Mauritius.

The transaction advisor for this debt capital markets transaction was IZAR Ltd.

On 29 April 2024, FTPT redeemed in full the notes described below issued under the MUR 5,000,000,000 medium term secured and unsecured multicurrency note programme set out in the listing particulars dated 9 August 2021.

| Notes | Nominal Amount |
|---------------------|-----------------|
| FTPT 2.50% 29/04/24 | GBP 21,000,000 |
| FTPT 2.70% 29/04/24 | MUR 377,000,000 |

Only the FTPT 2.70% 29/04/24 Series of Notes were listed on the Official Market of The Stock Exchange of Mauritius Ltd.

This formal notice appears for information purposes only and does not constitute an invitation or offer to acquire or purchase securities and any decision to do so should be done only after consideration of the information contained in the Listing Particulars and by consulting an independent financial advisor.

By order of the board
Forty Two Point Two

30 April 2024

This notice is issued pursuant to SEM Listing Rules 10.4 and 11.3 and section 5.1 of the Guidelines for Issue of Corporate and Green Bonds in Mauritius. The Board of Forty Two Point Two accepts full responsibility for the accuracy of the information contained in this communiqué.