



NUMERAL LTD

(formerly Go Life International Ltd)
(Incorporated in the Republic of Mauritius)
(Registration number: 098177 C1/GBL)
Primary Listing SEM share code: GOLI.N0000
Secondary Listing JSE share code: XII
ISIN: MU0330N00004
("the Company" or "Numeral")

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 29 FEBRUARY 2024

BACKGROUND

The Company was incorporated on 1 October 2010 as a public company limited by shares under the Mauritian Companies Act and holds a Global Business Licence (Licence No - C110009034) issued by the Mauritius Financial Services Commission.

Numeral is registered in the Republic of Mauritius and was listed on the Stock Exchange of Mauritius ("SEM") on 7 July 2011. The Company completed a secondary listing on the Alternative Exchange ("AltX") of the JSE Limited ("the JSE") on 23 November 2016.

On 20 December 2023 the Company changed its name by way of a Special Resolution of shareholders passed on 22 November 2023 from Go Life International Ltd to Numeral Ltd.

COMPANY OUTLOOK AND PROSPECTS

The Company has been through some tough times over the last few years but since the recapitalisation and appointment of new board members, the company intends to widen the scope of its current investment focus to include financial services .

With these financial statements all financial reporting has been brought up to date.

The new Management Company, Company Secretary and Registry Service company, LTS Management Services Limited was appointed on 24 November 2023 and is assisting with the re-opening of the Company's bank account.

ACQUISITIONS AND DISPOSALS

There were no acquisitions or disposals during the period under review.

RELATED PARTIES

There were no transactions with related parties during the period under review that are material to an understanding of these results.

BASIS OF PREPARATION

These results are prepared in accordance with International Financial Reporting Standards (IFRS[®]), IAS 34: Interim Reports, the SEM Listings Rules and the JSE Listings Requirements.

The accounting policies adopted in the preparation of the audited annual financial results are in terms of IFRS and are consistent with those applied in the preparation of the audited financial statements for the year ended 28 February 2023.

These results have been prepared for the Board by Barnes Associates.

SUBSEQUENT EVENTS

There were no material subsequent events other than the name change which took place in December 2023.

GOING CONCERN

The Company has started to show profits and will be fully operational in the next financial year.

DIVIDENDS

No dividends were authorised or paid during the period under review.

DIRECTORS

The following changes to the Board of Directors took place during the year under review:

Mr Jean van Rooyen, Financial Director, resigned from the Board on 7 September 2023.

Mr Patrick Wysoczanski, Executive Director and Dr Peter Koll, Non-Executive Director, both resigned from the Board on 27 October 2023.

Mr Dave van Niekerk and Mr Neville Graham were both appointed to the Board as Executive Directors on 27 October 2023.

Dr Aansa Devi Bedacee was appointed to the Board as an Independent Non-Executive Director on 14 November 2023.

ANNUAL GENERAL MEETINGS AND NEW ADVISORS

The Annual General Meetings for the years 2018 to 2023 were held on Thursday, 30 November 2023.

AVAILABLE INFORMATION

Copies of the audited Annual Financial Statements for the year ended 29 February 2024 and the statement of direct and indirect interests of each officer of the Company pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the at the registered office of the Company at Unit 13 Socota Phoenicia, Sayed Hossen Road, Phoenix, Mauritius.

STATEMENT OF FINANCIAL POSITION

USD	Audited 29 Feb-24	Percentage change	Audited 28 Feb-23
ASSETS			
Non – Current Assets			
Investments in Subsidiaries	-	-	-
Current Assets			
Trade and other receivables	32 000	-	-
Cash and Cash Equivalents	303	0.00	303
TOTAL ASSETS	32 303	0.00	303
EQUITY AND LIABILITIES			
Equity			
Share Capital	28 460 357	0.89	28 208 459
Accumulated Loss	(28 607 321)	(0.07)	(28 628 936)
	(146 964)	0.82	(420 477)
LIABILITIES			
Current Liabilities			
Other payables	75 610	(7.38)	81 640
Loans from group companies	77 808	(70.17)	260 869
Loans from related parties	25 849	(66.98)	78 271
	179 267	(144.53)	420 780
TOTAL EQUITY AND LIABILITIES	32 303	(143.71)	303

STATEMENT OF COMPREHENSIVE INCOME

USD	Audited 12 months ended 29 Feb-24	Percentage change	Audited 12 months ended 28 Feb-23
Profit / (loss) for the year	21 615	123.70	(91 222)
Other Comprehensive income	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	21 615	123.70	(91 222)

STATEMENT OF CASH FLOWS

USD	Audited 12 months ended 29 Feb-24	Percentage Change	Audited 12 months ended 28-Feb-23
Cash flows from operating activities			
Cash used in operations	(16 415)	81.65	(89 455)
Cash flows from financing activities			
Proceeds on issue of share capital	251 898	-	-
Adjustment to retained earnings for shares taken back (Calitz Trust)		(100)	6 756 841
Reduce equity with shares after contract is dissolved (Calitz Trust)	-	(100)	(6 756 841)
Repayments of loans from group companies	(183 061)	-	-
Repayments of financial liabilities at fair value	(52 422)	-	-
Cash advances received on financial liabilities at fair value	-	(100)	89 455
Net cash from financing activities	16 415	(81.65)	89 455
Cash and cash equivalents at the beginning of the year	303	-	303
Cash and cash equivalents at the end of the year	303	-	303

STATEMENT OF CHANGES IN EQUITY

Figures in US Dollar	Share capital	Share premium	Total share capital	Accumulate d loss	Total equity
Balance at 01 March 2022	7 675 000	20 533 459	28 208 459	(28 537 714)	(329 255)
Loss for the year	-	-	-	(91 222)	(91 222)
Other comprehensive income	-	-	-	-	-
Total comprehensive Loss for the year	-	-	-	(91 222)	(91 222)
Balance at 01 March 2023	7 675 000	20 533 459	28 208 459	(28 628 936)	(420 477)
Profit for the year	-	-	-	21 615	21 615
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the year	-	-	-	21 615	21 615
Issue of shares	251 898	-	251 898	-	251 898
Total contributions by and distributions to owners of company recognised directly in equity	251 898	-	251 898	-	251 898
Balance at 29 February 2024	7 926 898	20 533 459	28 460 357	(28 607 321)	(146 964)

RECONCILIATION OF BASIC EARNINGS TO HEADLINE EARNINGS

USD	Audited 12 months 29-Feb-24	Audited 12 months 28-Feb-23
Basic earnings	21 615	(91 222)
Headline earnings	21 615	(91 222)
Weighted average number of shares	790 439 359	767 500 000
Basic and diluted loss per share (USD cents)	0.000027	(0.00012)
Headline loss per share (USD cents)	0.000027	(0.00012)

This communiqué is issued pursuant to SEM Listing Rules 11.3, 12.14 and 12.20 and section 88 of the Securities Act of Mauritius 2005 as well as the JSE Listings Requirements. The Board accepts full responsibility for the accuracy of the information contained in these Financial Statements. The Directors are not aware of any matters or circumstances arising subsequent to the period ended 29 February 2024 that require any additional disclosure or adjustment to the Financial Statements.

Numeral has its primary listing on the SEM and a secondary listing on the Alternative Exchange of the JSE.

For and on behalf of the board

Mauritius

27 June 2024

Executive Directors: Dave van Niekerk Neville Graham	Non-Executive Directors: Mohamed Yusuf Sooklall Dr Aansa Devi Bedacee
JSE Sponsor: AcaciaCap Advisors Proprietary Limited	Management Company and Company Secretary: LTS Management Services Limited