

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2024

<u>Assets</u>	<u>THE COMPANY</u>	
	<u>Unaudited</u> <u>30 June</u> <u>2024</u> Rs	<u>Audited</u> <u>31 Dec</u> <u>2023</u> Rs
<u>Non-Current assets</u>	511,043,686	458,456,596
<u>Current assets</u>	295,554,037	275,148,565
<u>Total assets</u>	Rs 806,597,723	733,605,161
<u>Equity and liabilities</u>		
<u>Total equity</u>	396,860,584	389,311,414
<u>Non-current liabilities</u>	146,563,741	115,769,667
<u>Current liabilities</u>	263,173,398	228,524,080
<u>Total liabilities</u>	409,737,139	344,293,747
<u>Total equity and liabilities</u>	Rs 806,597,723	733,605,161

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2024

	<u>Unaudited</u> <u>3 Months to</u> <u>30 June</u> <u>2024</u> Rs	<u>Unaudited</u> <u>3 Months to</u> <u>30 June</u> <u>2023</u> Rs	<u>Unaudited</u> <u>6 Months to</u> <u>30 June</u> <u>2024</u> Rs	<u>Unaudited</u> <u>6 Months to</u> <u>30 June</u> <u>2023</u> Rs
Revenue	90,448,053	76,194,711	159,252,328	140,938,154
Profit from operations	9,701,117	6,835,489	17,152,220	10,570,611
Finance Costs	(5,013,121)	(3,156,632)	(9,603,050)	(5,764,048)
Profit before tax	4,687,996	3,678,857	7,549,170	4,806,563
Taxation	-	-	-	-
Profit after tax	<u>4,687,996</u>	<u>3,678,857</u>	<u>7,549,170</u>	<u>4,806,563</u>
Other comprehensive income	-	-	-	-
Deferred tax	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	<u>4,687,996</u>	<u>3,678,857</u>	<u>7,549,170</u>	<u>4,806,563</u>
Attributable to:				
-Equity holders of the company	4,687,996	3,678,857	7,549,170	4,806,563
-Non-controlling interest	-	-	-	-
	<u>4,687,996</u>	<u>3,678,857</u>	<u>7,549,170</u>	<u>4,806,563</u>
Earnings per share	<u>0.47</u>	<u>0.37</u>	<u>0.75</u>	<u>0.48</u>

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2024

	<u>Share Capital</u> Rs	<u>Share Premium</u> Rs	<u>Revaluation Reserves</u> Rs	<u>Retained Earnings</u> Rs	<u>Total</u> Rs
Balance at 1st Jan 2023	50,000,000	14,900,866	95,485,555	179,567,740	339,954,161
Profit for the period	-	-	-	4,806,563	4,806,563
Balance at 30th June 2023	Rs 50,000,000	14,900,866	95,485,555	184,374,303	344,760,724
Balance at 1st Jan 2024	100,000,000	14,900,866	82,922,239	191,488,309	389,311,414
Profit for the period	-	-	-	7,549,170	7,549,170
Balance at 30th June 2024	Rs 100,000,000	14,900,866	82,922,239	199,037,479	396,860,584

PAPER CONVERTING CO LTD
UNAUDITED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2024

	Unaudited	Unaudited
	30 June	30 June
	<u>2024</u>	<u>2023</u>
	Rs	Rs
Net cash generated/(used in) from operating activities	18,101,421	(4,813,541)
Net cash generated from financing activities	43,241,989	-
Net cash generated/(used in) from investing activities	(60,415,583)	3,691,341
Net increase/(decrease) in cash and cash equivalents	927,827	(1,122,200)
Cash and Cash Equivalent @ 1 Jan	(36,663,937)	(34,734,944)
Cash and Cash Equivalent @ 30 June	Rs (35,736,110)	(35,857,144)
 Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	301,998	561,971
Bank Overdraft	(36,038,108)	(36,419,115)
	Rs (35,736,110)	(35,857,144)

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For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

August 14th, 2024

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 June 2024 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.