

# ANNOUNCEMENT

The Board of Directors (the “**Board**”) of ABC Banking Corporation Ltd (“**ABC Banking**” or the “**Bank**”) refers to its cautionary announcement dated 28 November 2023 regarding the proposed corporate re-organisation of the Bank (the “**Corporate Re-organisation**”) by way of a Scheme of Arrangement under Sections 261 to 264 of the Companies Act 2001 (the “**Scheme**”), with the aim to provide a more efficient group structure through the creation of a non-banking cluster separate from its banking business.

## **Approval from the Listing Executive Committee**

Further to an application made by ABCB Holdings Limited (“**ABCB Holdings**”) and ABC Banking to the Stock Exchange of Mauritius Ltd (“**SEM**”), the Board is pleased to announce that the Listing Executive Committee (“**LEC**”) of the SEM has, on 14 October 2024, approved (1) the cancellation of the admission of the no par value ordinary shares of ABC Banking from the Development & Enterprise Market of the SEM and (2) the admission of the no par value ordinary shares of ABCB Holdings on the Official Market of the SEM.

The LEC approval is subject to the shareholders of ABC Banking approving the Corporate Re-organisation and the Scheme, as well as to the Scheme being sanctioned by the Supreme Court.

## **Special Meeting of shareholders of ABC Banking**

Shareholders of ABC Banking are also advised that a notice of special meeting has been posted to convene a meeting to consider and, if thought fit, to approve the Corporate Re-organisation and the Scheme (the “**Notice**”). The Notice will be accompanied with a Statement to Shareholders in respect of the Scheme which also includes the Listing Particulars prepared in connection with the proposed listing of the ordinary shares of ABCB Holdings on the Official Market of the SEM (“**Statement to Shareholders**”).

The special meeting of shareholders will be held at 4th Floor, Plantation House, Duke of Edinburgh Avenue, Port Louis on 5 November 2024 at 14.00. Following the shareholders’ meeting, the Scheme will remain subject to the sanction of the Supreme Court.

The Statement to Shareholders, as approved by the LEC of the SEM, as well as the Notice are available on the website of ABC Banking ([www.abcbanking.mu](http://www.abcbanking.mu)), and can also be viewed, upon request, at the Bank’s head office at WEAL House, Duke of Edinburgh Avenue, Place d’Armes, Port Louis, Mauritius.

Shareholders of ABC Banking will be kept informed of further developments regarding the Corporate Re-organisation and the Scheme and are in the meantime advised to continue exercising caution when dealing in the shares of the Company.

## **By Order of the Board**

Mahesh Ittoo, *ACG, MCS1*  
Company Secretary

14 October 2024

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