

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00015

("Astoria" or "the Company")



SUMMARISED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024 AND CAUTIONARY ANNOUNCEMENT

Astoria is a Mauritian domiciled global investment company with primary listings of its shares on the Stock Exchange of Mauritius ("SEM") and the Alternative Exchange ("AltX") of the JSE Limited ("JSE"). Astoria aims to grow its Net Asset Value ("NAV") per share, measured in US Dollars ("USD" or "\$"), at a high real rate over time.

Section 12.18 of the SEM Listing Rules requires Astoria to provide quarterly reports to its shareholders.

Astoria's valuation policy is to perform detailed valuations of unlisted investments for interim results (June) and year end results (December). At all other times, unlisted values are kept unchanged, except in instances where developments require an immediate and material change in value, which is applied without delay. Price changes for listed investments and currencies are reflected on an ongoing basis.

Unaudited 30 September 2023	Audited 31 December 2023	Unaudited 30 September 2024				Unaudited 30 September 2024	Audited 31 December 2023	Unaudited 30 September 2023
1 407.67	1 454.38	1 401.08	ZAR cents	Net asset value per share	US\$ cents	81.13	79.47	74.43
7 308 658	21 963 917	23 691	ZAR	Income	US\$	1 319	1 190 876	395 110
(7.30)	(58.77)	70.62	ZAR cents	Earnings/(loss) per share	US\$ cents	3.93	(3.19)	(0.33)
(7.30)	(58.77)	70.62	ZAR cents	Headline earnings/ (loss) per share	US\$ cents	3.93	(3.19)	(0.33)

No dividends have been declared or paid for the quarter ended 30 September 2024 (Q3 2023: Nil).

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has received a non-binding offer in respect of its 49% shareholding in ISA Carstens Holdings SA (Pty) Ltd ("ISA"), which is largely in line with the current carrying value of ISA as at 30 September 2024. Together with our fellow shareholders in ISA we are currently finalising negotiations with the offeror.

The outcome of the negotiations may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made or the cautionary announcement is withdrawn.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the board of directors of Astoria (“Board”) and is only a summary of the information in the full announcement and, accordingly, does not contain full or complete details. The full announcement was published on SENS and the SEM website on 29 October 2024, and can be found on the Company’s website www.astoria.mu and accessed using the following JSE link: <https://senspdf.jse.co.za/documents/2024/jse/isse/ARAE/Q3SEPT24.pdf>

Any investment decisions by shareholders and/or investors should be based on the full announcement released on SENS and published on the SEM website and published on the Company’s website at www.astoria.mu/publications.

Copies of the full announcement are available to the public, free of charge, at the registered office of the Company, 1st Floor, 18 Cascavelle Business Park, Riviere Noire Road, Cascavelle, Republic of Mauritius or via sending an email to info@astoria.mu.

By order of the Board

Mauritius – 29 October 2024

NOTES

Copies of this report are available to the public, free of charge, at the registered office of the Company, 1st Floor, 18 Cascavelle Business Park, Riviere Noire Road, Cascavelle, Republic of Mauritius or via sending an email to info@astoria.mu.

Copies of the statement of direct or indirect interest of the Senior Officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure of Obligations of Reporting Issuers) Rules 2007 are available to the public upon request to the Company Secretary at the Registered Office of the Company at 1st Floor, 18 Cascavelle Business Park, Riviere Noire Road, Cascavelle, Republic of Mauritius.

This announcement is issued pursuant to SEM Listing Rules 12.20 and 12.21 and section 88 of the Securities Act 2005 of Mauritius. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information, please contact:

Designated Advisor

Questco Corporate Advisory Proprietary Limited



Company Secretary

Clermont Consultants (MU) Limited

