

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
THE QUARTER ENDED 30 SEPTEMBER 2024



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2024

THE GROUP		
	Quarter Ended 30 Sep 2024	Quarter Ended 30 Sep 2023
	Rs'000	Rs'000
Turnover	956,484	826,307
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	199,429	173,692
Depreciation and amortisation	(69,576)	(55,633)
Earnings Before Interests and Taxation (EBIT)	129,853	118,059
Net finance cost	(27,871)	(22,207)
Profit before taxation	101,982	95,852
Taxation	(8,845)	(14,384)
Profit after tax	93,137	81,468
Attributable to:		
Equity holders	93,083	81,468
Minorities	54	-
	93,137	81,468
Earnings per share		
Earnings attributable to equity holders	93,083	81,468
Number of shares in issue ('000)	569,941	569,941
Earnings per share (Rs/Cs)	0.16	0.14

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

THE GROUP			
	As at 30 Sep 2024	As at 30 June 2024	
	Rs'000	Rs'000	
ASSETS			
Non-current assets	3,650,818	3,062,889	
Current assets	769,258	886,614	
TOTAL ASSETS	4,420,076	3,949,503	
EQUITY AND LIABILITIES			
Equity attributable to:			
Equity holders	1,403,708	1,287,508	
Minorities	39,229	9,738	
TOTAL EQUITY	1,443,037	1,297,246	
Non-current liabilities	1,891,712	1,534,960	
Current liabilities	1,085,327	1,117,297	
TOTAL EQUITY AND LIABILITIES	4,420,076	3,949,503	

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

THE GROUP		
	Quarter Ended 30 Sep 2024	Year Ended 30 Sep 2023
	Rs'000	Rs'000
Net Cash flows from operating activities	41,022	43,255
Net Cash flows used in investing activities	(103,704)	(116,149)
Net Cash flows used in financing activities	(223,917)	(118,952)
Decrease in cash and cash equivalent	(286,599)	(191,846)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the year	272,907	202,388
Movement during the year	(286,599)	(191,846)
At the September 2024	(13,692)	10,542

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2024

	Attributable to equity holders				
	Issued Capital	Other reserves	Retained Earnings	Non- controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2023	289,801	361,685	554,358	514	1,206,358
Profit for the year	-	-	81,262	206	81,468
Other movements	-	-	402	9,018	9,420
At 30 September 2023	289,801	361,685	636,022	9,738	1,297,246
At 1 July 2024	289,801	420,344	601,580	32,319	1,344,044
Profit for the year	-	-	93,083	54	93,137
Non-controlling interest on transaction with subsidiary	-	-	-	7,444	7,444
Acquisition of subsidiary	-	-	(1,100)	(488)	(1,588)
At 30 September 2024	289,801	420,344	693,563	39,329	1,443,037

NOTES

The abridged financial statements for the quarter ended 30 September 2024 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2024.

The above results are a consolidated view of the operations of C-Care (Mauritius) Ltd and its subsidiaries.

For the quarter ended 30 September 2024, the Group maintained a good operational performance with an increase in revenue from Rs 826m to Rs 956m compared to the same period last year. The continuous efforts in implementing efficiency measures have helped mitigating the impact of inflation and increasing operational and staff costs. Profit after tax was also impacted by escalated depreciation and financing expenses related to the Group's major capital investment, especially the new Cancer Unit, the new clinic in Grand-Baie and infrastructure and technological upgrades.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 4 November 2024
BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5th floor, Ebène Skies, rue de l'Institut, Ebène.