

Audited Condensed Financial Statements for the year ended 31 December 2024 of Warwyck Phoenix Global Invest Fund 6 (the "Sub-fund 8"), a Sub-fund of Warwyck Phoenix VCC

Condensed Statement of Financial Position

	Audited as at 31 December 2024 EUR	Audited as at 31 December 2023 EUR
Assets		
Non Current		
Financial assets at fair value through profit and loss	10,251,366	10,837,022
Loan receivable	2,145,639	2,312,023
Notes receivables	1,084,308	1,132,017
Non-current assets	13,481,213	14,281,062
Current		
Loans receivable	-	568,557
Other receivables	137,116	132,344
Derivatives financial instruments	-	960,180
Cash and cash equivalents	3,895,063	2,406,864
Current assets	4,032,179	4,067,945
Total assets	17,513,392	18,349,007
Equity and Liabilities		
Equity		
Stated capital	19,201,749	18,917,201
Accumulated losses	(4,223,502)	(5,326,559)
Total equity	14,978,247	13,590,642
Current		
Derivative financial instruments	-	23
Bank overdraft	2,484,558	4,709,795
Payables and accruals	50,587	48,547
Current liabilities	2,535,145	4,758,365
Total liabilities	2,535,145	4,758,365
Total equity and liabilities	17,513,392	18,349,007
Net asset value per share	523	505

Condensed Statement of Profit and Loss and Other comprehensive income

	Audited For the year ended 31 December 2024 EUR	Audited For the year ended 31 December 2023 EUR
INCOME		
Interest income	302,180	126,968
Dividend income	-	13,698
Net gain on investment	842,632	2,693,206
Other income	677,703	821,269
Total income	1,822,515	3,655,141
EXPENSES		
Impairment loss on loans and notes	-	192,501
Net loss on investments at FVTPL	-	-
Legal and professional fees	3,960	21,619
Management fees	158,555	133,803
Custodian fees	10,875	18,522
Investment advisory fees	6,833	9,943
Listing fees	9,322	9,134
Administration fees	2,886	2,766
License fees	3,010	1,626
Audit fees	3,951	3,721
Other expenses	26,968	19,165
Total expenses	226,360	412,800
Operating profit	1,596,155	3,242,341
Reversal of impairment loss on loans and notes	25,991	-
Finance cost	(684,874)	(426,623)
Net foreign exchange losses	(419,816)	(386,287)
Profit before tax	517,456	2,429,431
Tax expense	-	(3,425)
Profit for the year	517,456	2,426,006
Other comprehensive income:		
Items that will not be reclassified subsequently to profit or loss:	-	-
Items that will be reclassified subsequently to profit or loss:	-	-
Other comprehensive income for the year, net of tax	-	-
Total comprehensive profit for the year	517,456	2,426,006

Condensed Statement of Cash Flows

	Audited For the year ended 31 December 2024 EUR	Audited For the year ended 31 December 2023 EUR
Operating activities		
Profit before tax	517,456	2,429,431
<i>Adjustment for:</i>		
Unrealised loss on revaluation of financial assets at FVTPL	(842,632)	(2,693,206)
(Reversal of)/provision of impairment loss on loans and notes	(25,991)	192,501
Interest income	(302,180)	(126,968)
Dividend income	-	(13,698)
<i>Changes in working capital:</i>		
Change in other receivables	395	(101,933)
Change in payables and accruals	2,041	(286,669)
Taxes paid	-	(3,425)
Net cash used in operating activities	(650,911)	(603,967)
Investing activities		
Investment in bonds and stocks and precious metals	(1,843,636)	(1,225,384)
Disposal from bonds, stocks and precious metals	2,857,070	2,073,594
Investment in derivative financial assets	(12,276,781)	(4,520,541)
Investment in derivative financial liabilities	13,651,791	14,883,443
Investment in promissory note and loans	-	(4,358,009)
Disposal of promissory notes	892,211	152,911
Interest received	213,543	2,684
Dividend received	-	10,275
Net cash generated from investing activities	3,494,198	7,018,973
Financing activities		
Proceeds from issue of participating shares	1,992,000	5,389,132
Redemption of participating shares	(1,121,851)	(1,856,529)
Net cash flows generated from financing activities	870,149	3,532,603
Net change in cash and cash equivalents	3,713,436	9,947,609
Cash and cash equivalent at the beginning of the year	(2,302,931)	(12,250,540)
Cash and cash equivalent at end of year	1,410,505	(2,302,931)
Cash and cash equivalents made up of:		
Cash at bank	3,895,063	2,406,864
Bank overdrafts	(2,484,558)	(4,709,795)
Total	1,410,505	(2,302,931)

Condensed Statement of Changes in Equity

	Participating Shares EUR	Accumulated losses EUR	Total EUR
At 01 January 2024	18,917,201	(5,326,559)	13,590,642
Issue of shares	1,992,000	-	1,992,000
Redemption of shares	(1,707,452)	585,601	(1,121,851)
Transaction with the shareholders	284,548	585,601	870,149
Profit for the year	-	517,456	517,456
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	517,456	517,456
At 31 December 2024	19,201,749	(4,223,502)	14,978,247
At 01 January 2023	16,109,539	(8,477,506)	7,632,033
Redemption of shares	(2,581,470)	724,941	(1,856,529)
Transaction with the shareholders	(2,581,470)	724,941	(1,856,529)
Profit for the year	-	2,426,006	2,426,006
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	2,426,006	2,426,006
At 31 December 2023	18,917,201	(5,326,559)	13,590,642

1. The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Sub-fund 8") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Sub-fund 8 has a medium term investment horizon and is suitable for investors with high risk tolerance.

2. The audited condensed financial statements for the year ended 31 December 2024 were approved by the board on 20 March 2025.

3. Nexia Baker & Arensen have issued their unmodified audit opinion on the financial statements for the year ended 31 December 2024.

4. These financial statements have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and using the same accounting policies as those of the audited financial statements for the year ended 31 December 2023.

By order of the board

Perigeum Capital Ltd
SEM authorised representative and sponsor

Date: 20 March 2025



Notes:

Copies of the audited condensed financial statements for the year ended 31 December 2024 are available free of charges at the registered office of Warwyck Phoenix VCC at Warwyck House, Nalletamby Road, Phoenix.

This communiqué is issued pursuant to SEM Listing Rule 11.3 and 12.14. The board of Warwyck Phoenix VCC accepts full responsibility for the accuracy of the information contained in this communiqué. The directors are not aware of any matters or circumstances arising subsequent to 31 December 2024 that require any additional disclosure or adjustment to the financial statements.