



CAUTIONARY ANNOUNCEMENT

Reference is made to cautionary announcements published on 07 March 2025 by United Investments Ltd (the 'Company'/'UIL'), relating to the Letter of Intent ('LOI') for the proposed disposal of the shares held by United Hospitality Ltd ('UHL') in Attitude Hospitality Ltd.

The Board of UIL is now pleased to inform its shareholders and the public in general that UHL has entered into a Share Purchase Agreement ('SPA') with Societe Antisthene for the sale of 62,716,004 ordinary shares of no par value (the 'Sale Shares') it holds in Attitude Hospitality Ltd ('AHL') which operates in the hospitality sector. The transaction shall be completed once the conditions precedent under the SPA have been satisfied

The consideration for the Sale Shares includes (a) an upfront gross consideration of MUR 1,756,048,112 on completion of the transaction; and (b) an earn-out consideration (which is a contingent consideration to be paid and calculated in accordance with the SPA).

The above proceeds will be used to reduce UIL Group's gearing. The net value of this investment, as disclosed as per latest available annual report of the Company for the year ending 30 June 2023, was MUR 397,423,093.

Shareholders and the public in general will be kept informed of further developments.

By Order of the Board
NWT Secretarial Services Ltd

21 March 2025

This Cautionary Announcement is issued pursuant to the DEM Rules, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007

The Board of United Investments Ltd assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.

