



UNITED DOCKS

NOTICE OF EMPLOYEE SHARE OPTION SCHEME

Reference is made to the cautionary announcement dated 09 November 2022 relative to the setting up of an Employee' Share Option Scheme ("ESOS") to eligible employees and the communiqué dated 20 December 2022 relative to the shareholders' approval of the ESOS.

UNITED DOCKS LTD ("UDL") wishes to inform its shareholders and the investing public in general that, the ESOS has been approved by the Listing Executive Committee of the Stock Exchange of Mauritius Ltd on 25 March 2025. The ESOS is established for a period of five years with effect from 18 February 2025 during which a maximum of 500,000 ordinary shares may be issued subject to the terms of the ESOS.

A copy of the terms of the ESOS can be viewed at UDL's office during standard working hours.

This announcement is not an invitation to the public to subscribe for shares in UDL and is provided for information purposes only.

By order of the Board

ECS Secretaries Ltd

Secretary

28 March 2025

This notice is issued pursuant to Listing Rule 11.3 and to the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of UNITED DOCKS Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.