

ABACUS ROYAL ESTATE LTD  
CONDENSED AUDITED RESULTS FOR THE YEAR ENDED DECEMBER 31, 2024

Business Registration Number: C22190055

AUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	COMPANY	
	As at 31.12.24	As at 31.12.23
	Audited	Audited
	Rs '000	Rs '000
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Properties	600,600	200,000
	600,600	200,000
<b>Current Assets</b>	3,669	5,064
<b>Total Assets</b>	604,269	205,064
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and Reserves</b>		
Equity holders' interest	368,152	(14,527)
<b>Non-Current Liabilities</b>	206,912	202,492
<b>Current Liabilities</b>	29,205	17,099
<b>Total Equity and Liabilities</b>	604,269	205,064

AUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE COMPANY	<----- Attributable to owners of the parent ----->			
	Stated Capital	Other Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 24 August 2022	-	-	-	-
Issue of shares	1	-	1	1
Total comprehensive loss for the year	-	-	(14,527)	(14,527)
At December 2023	1	-	(14,527)	(14,526)
<b>At 1 Jan 2024</b>	1	-	(14,527)	(14,526)
Revaluation of land	-	400,600	-	400,600
<b>Total comprehensive (loss)/profit for the year</b>	-	-	(17,922)	(17,922)
<b>At December 31 2024</b>	1	400,600	(32,449)	368,152

Notes: Approved by the board of directors on the 27th March 2025

AUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	COMPANY	
	12 Months As at 31.12.24	17 Months As at 31.12.23
	Audited	Audited
	Rs '000	Rs '000
Revenue	-	-
Administrative expenses	(2,439)	(6,527)
Finance costs	(15,483)	(8,000)
Loss before tax	(17,922)	(14,527)
Tax expense	-	-
<b>Loss for the year</b>	(17,922)	(14,527)
<b>Other comprehensive loss</b>	-	-
<b>Total comprehensive loss for the year/period</b>	(17,922)	(14,527)

1. CORPORATE INFORMATION

Abacus Royal Estate Ltd is a private company incorporated and domiciled in the Republic of Mauritius. Its registered office is situated at Lot 55,Gentilly Estate,Moka. The Company is presenting its accounts for the period ended 31 Dec

2. MANAGEMENT RESPONSIBILITIES

The board of directors accepts the full responsibility for the accuracy of the information contained in this report pursuant to rule (8)2(M) (Disclosure Obligation of Reporting Issuers) Rule 2007 and DEM rule 18.

*Approved by the Board on the*

*27th March 2025*

AUDITED CONDENSED STATEMENTS OF CASH FLOWS

	COMPANY	
	12 Months As at 31.12.24	17 Months As at 31.12.23
	Audited	Audited
	Rs '000	Rs '000
Net cash used in operating activities	(4,473)	(18,439)
Net cash used in investing activities	-	(200,000)
Net cash generated from financing activities	4,421	218,492
(Decrease)/increase in cash and cash equivalents	(52)	53
Opening cash and cash equivalents	53	-
Closing cash and cash equivalents	1	53