



STEVENHILLS LTD

COMMUNIQUE

In connection with Stevenhill's ("**SHL**" or the "**Company**") Initial Public Offering ("**IPO**") on the Stock Exchange of Mauritius ("**SEM**"), as announced in a communique on the 29 March 2025, the Company wishes to inform potential investors that unaudited financial statements for the last twelve-months ("**LTM**") periods ended on **31 December 2023** and **31 December 2024** are being made available for public access through appendix of this communique.

The purpose of making these financial statements available is to provide investors with an overview of the Company's operations over the last 12 months, offering a clearer understanding of its recent financial performance.

The Company encourages all interested parties to review the documents and use the information to facilitate their investment decisions.

Dated this 10th April 2025.
BY ORDER OF THE BOARD

STEVENHILLS LTD
Secretary

*This notice is issued pursuant to Listing Rule 11.3.
The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.*



APPENDIX

UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER

Amount in MUR	12 months period ended 31 December 2024	12 months period ended 31 December 2023
	Unaudited	Unaudited
Net Stakes	1,654,636,974	1,995,034,683
Payouts	(1,204,241,309)	(1,785,714,656)
Gross Gaming Revenue	450,395,665	209,320,027
Direct costs	(11,684,614)	(11,201,578)
Gross profit	438,711,051	198,118,449
Other income	1,138,614	1,658,520
(Loss)/profit on sales of assets	(2,373,005)	432,920
Other gains	146,284	1,671,642
Operating expenses	(198,951,341)	(194,005,600)
EBITDA	238,671,603	7,875,930
Depreciation and amortisation	(7,816,451)	(8,514,207)
EBIT	230,855,152	(638,277)
Finance cost	(384,325)	(408,349)
Profit/(loss) before tax	230,470,827	(1,046,625)
Income tax (expense)/refund *	(38,818,851)	0
Profit/(loss) after tax	191,651,976	(1,046,625)
Other comprehensive loss for the year	(144,145)	0
Total comprehensive income/(loss) for the year	191,507,831	(1,046,625)

* Income tax expense has been estimated.