

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025



## STATEMENT OF COMPREHENSIVE INCOME

	March FY 2025	March FY 2025	March FY 2024	March FY 2024
	USD Unaudited	ZAR Unaudited	USD Unaudited	ZAR Audited
Revenue	5 584 312	101 838 313	4 305 888	80 679 538
<b>Gross Income</b>	<b>5 584 312</b>	<b>101 838 313</b>	<b>4 305 888</b>	<b>80 679 538</b>
Finance income	297 173	5 419 400	293 709	5 503 234
Other operating income	36 810	671 284	3 821	71 591
Other expenses	( 883 407)	( 16 110 252)	( 737 233)	( 13 813 554)
Fair value adjustment on bullion investments	502 295 927	9 160 120 279	152 524 859	2 857 862 270
Fair value adjustment on debentures	( 502 295 927)	(9 160 120 279)	( 152 524 859)	(2 857 862 270)
Profit before Tax	5 034 888	91 818 745	3 866 185	72 440 810
Income tax expense	( 1 359 420)	( 24 791 061)	( 1 043 870)	( 19 559 019)
<b>Profit for the year</b>	<b>3 675 468</b>	<b>67 027 684</b>	<b>2 822 315</b>	<b>52 881 791</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>3 675 468</b>	<b>67 027 684</b>	<b>2 822 315</b>	<b>52 881 791</b>
<b>Total comprehensive income for the year attributable</b>				
Owners of the company	<b>3 675 468</b>	<b>67 027 684</b>	<b>2 822 315</b>	<b>52 881 791</b>
<b>Earning per share</b>				
Basic earning per share (cents)	<b>3 675 468</b>	67 027 684	<b>2 822 315</b>	52 881 791
Diluted earnings per share (cents)	<b>3 675 468</b>	67 027 684	<b>2 822 315</b>	52 881 791

### **Note**

The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025



<b>STATEMENT OF FINANCIAL POSITION</b>	<b>March</b>	<b>March</b>	<b>March</b>	<b>March</b>
	<b>FY 2025</b>	<b>FY 2025</b>	<b>FY 2024</b>	<b>FY 2024</b>
	<b>USD</b>	<b>ZAR</b>	<b>USD</b>	<b>ZAR</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>				
Cash and cash equivalents	3 413 818	62 867 256	3 315 346	62 596 212
Other receivables	91 080	1 677 284	60 785	1 147 663
Current tax assets	59 179	1 089 810	65 175	1 230 558
Bullion investments	2 238 539 640	41 223 889 359	1 380 170 531	26 058 653 641
<b>Total assets</b>	<b>2 242 103 716</b>	<b>41 289 523 709</b>	<b>1 383 611 837</b>	<b>26 123 628 074</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Liabilities</b>				
Debenture Liability	2 237 954 976	41 213 123 069	1 379 806 555	26 051 782 102
Trade and other payables	265 504	4 889 393	616 884	11 647 238
Deferred tax Liability	3 526 341	64 939 431	2 984 765	56 354 601
<b>Total liabilities</b>	<b>2 241 746 820</b>	<b>41 282 951 892</b>	<b>1 383 408 204</b>	<b>26 119 783 941</b>
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 262 571	6 571 717	1 115 175	3 844 033
Foreign currency translation reserve	( 905 691)	-	( 911 557)	-
<b>Equity attributable to owners of the company</b>	<b>356 896</b>	<b>6 571 817</b>	<b>203 634</b>	<b>3 844 133</b>
<b>Total equity and liabilities</b>	<b>2 242 103 717</b>	<b>41 289 523 709</b>	<b>1 383 611 838</b>	<b>26 123 628 074</b>

**Note**

The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025



## STATEMENT OF CASH FLOWS

	March FY 2025	March FY 2025	March FY 2024	March FY 2024
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Audited
Cash from operating activities	4 559 489	83 149 120	3 613 595	67 708 023
Tax refunded / (paid)	( 880 952)	( 16 065 484)	( 1 197 945)	( 22 445 918)
Interest received	295 419	5 387 409	292 146	5 473 956
<b>Cash from operating activities</b>	<b>3 973 956</b>	<b>72 471 045</b>	<b>2 707 797</b>	<b>50 736 061</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 3 959 093)	( 72 200 000)	( 2 801 939)	( 52 500 000)
<b>Net cash from financing activities</b>	<b>( 3 959 093)</b>	<b>( 72 200 000)</b>	<b>( 2 801 939)</b>	<b>( 52 500 000)</b>
<b>Total cash movement for the year</b>	<b>14 863</b>	<b>271 045</b>	<b>( 94 142)</b>	<b>( 1 763 939)</b>
Cash at the beginning of the reporting period	3 315 346	62 596 212	3 632 101	64 360 150
Effects of currency translation on cash and cash equivalents	83 609		( 222 613)	
<b>Total cash at the end of the year</b>	<b>3 413 818</b>	<b>62 867 256</b>	<b>3 315 346</b>	<b>62 596 212</b>

### Note

The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.

**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025**



**STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2023</b>	<b>16</b>	<b>1,115,345</b>	<b>(897,360)</b>	<b>218,001</b>
Changes in equity				
Total comprehensive income for the year	-	2,822,315	-	2 822 315
Dividends declared	-	(2,822,485)	-	( 2 822 485)
Change in foreign translation reserve	-	-	( 14 197)	( 14 197)
<b>Balance at 31 March 2024</b>	<b>16</b>	<b>1 115 175</b>	<b>( 911 557)</b>	<b>203 634</b>
<b>Balance at 1 April 2024</b>	<b>16</b>	<b>1,115,175</b>	<b>(911,557)</b>	<b>203,634</b>
Changes in equity				
Total comprehensive income for the year	-	3,675,468	-	3 675 468
Dividends declared	-	(3,528,073)	-	( 3 528 073)
Change in foreign translation reserve	-	-	5 866	5 866
<b>Balance at 31 March 2025</b>	<b>16</b>	<b>1 262 571</b>	<b>( 905 691)</b>	<b>356 896</b>

**Note**

*The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.*