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## COMMUNIQUE

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### Swan General Ltd (the 'Company')

The Board of Directors of Swan General Ltd has, along with the public, taken note of anonymous and unfounded write-ups currently circulating in the media. These writings make sweeping and baseless allegations targeting Mr. Louis Rivalland, Chief Executive Officer of Swan General Ltd, and in several instances, other entities of the Swan Group. The contents of these writings are malicious, ill-founded and constitute a serious and unjustified attack on the professional integrity of both Mr Rivalland and the Swan Group.

These publications appear to be deliberately aimed at distracting public attention from the ongoing investigations being conducted by the Financial Crime Commission (FCC) into alleged wrongdoings at the Mauritius Investment Corporation (MIC).

In his capacity as a former board member of the MIC, Mr. Rivalland is fully cooperating with the relevant authorities and continues to provide all his support and assistance in the context of the investigations.

The press and the public are invited to exercise utmost caution regarding the credibility of such anonymous and misleading allegations.

**By Order of The Board**

**16<sup>th</sup> April 2025**

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*This communiqué is given pursuant to Listing Rule 11.3 and the Securities Act 2005.*

*The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in this notice.*