

COMMUNIQUÉ

The Board of Directors (the “Board”) of CIEL Limited wishes to inform its shareholders, noteholders and the general public that, subject to the applicable laws, it is considering a preferential issue of secured notes for an aggregate nominal amount of up to MUR 1.3bn (the “Transaction”).

The Board is in the process of appointing the relevant functionaries in respect of the Transaction and shall keep market participants informed of material progress.

This communiqué is not an invitation to the public to subscribe to the notes and is provided for information purposes only.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

21 April 2025

This communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of CIEL Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

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