

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00015

("Astoria" or "the Company")

**SUMMARISED UNAUDITED RESULTS FOR THE QUARTER ENDED 31 MARCH 2025**

Astoria is a Mauritian domiciled global investment company with primary listings of its shares on the Stock Exchange of Mauritius ("SEM") and the Alternative Exchange ("AltX") of the JSE Limited ("JSE"). Astoria aims to grow its Net Asset Value ("NAV") per share, measured in US Dollars ("USD" or "\$"), at a high real rate over time.

Section 12.18 of the SEM Listing Rules requires Astoria to provide quarterly reports to its shareholders.

Astoria's valuation policy is to perform detailed valuations of unlisted investments for interim results (June) and year end results (December). At all other times, unlisted values are kept unchanged, except in instances where developments require an immediate and material change in value, which is applied without delay. Price changes for listed investments and currencies are reflected on an ongoing basis.

Due to, *inter alia*, the continued pressure on diamond prices and uncertainty in the global diamond market, downward adjustments were made to the carrying value of the diamond assets of Astoria in the calculation of the NAV as at 31 March 2025. The diamond assets are represented by Trans Hex Group (Pty) Ltd, Trans Hex Marine (Pty) Ltd and TIS Management Holdings Limited. Consequently, the NAV per share as at 31 March 2025 decreased by 6.23% in USD (8.69% in ZAR) when compared to the NAV per share as at 31 December 2024.

Unaudited 31 March 2024	Audited 31 December 2024	Unaudited 31 March 2025				Unaudited 31 March 2025	Audited 31 December 2024	Unaudited 31 March 2024
1 385.02	1 170.69	1 068.94	ZAR cents	Net asset value per share	US\$ cents	58.13	61.99	73.39
49 373	16 685 015	5 997	ZAR	Income	US\$	324	910 370	2 615
(115.26)	(317.60)	(71.54)	ZAR cents	Basic loss per share	US\$ cents	(3.86)	(17.33)	(6.10)
(115.26)	(317.60)	(71.54)	ZAR cents	Headline loss per share	US\$ cents	(3.86)	(17.33)	(6.10)

No dividends have been declared or paid for the quarter ended 31 March 2025 (Q1 2024: Nil).

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the board of directors of Astoria ("Board") and is only a summary of the information in the full announcement and, accordingly, does not contain full or complete details. The full announcement was published on SENS and the SEM website on 29 April 2025, and can be found on the Company's website www.astoria.mu/publications and accessed using the following JSE link: <https://senspdf.jse.co.za/documents/2025/jse/isse/ARAE/Q1MAR25.pdf>

Any investment decisions by shareholders and/or investors should be based on the full announcement released on SENS and published on the SEM website and on the Company's website at www.astoria.mu/publications.

Copies of the full announcement are available to the public, free of charge, at the registered office of the Company, 1st Floor, 18 Cascavelle Business Park, Riviere Noire Road, Cascavelle, Republic of Mauritius or via sending an email to info@astoria.mu.

By order of the Board

Mauritius – 29 April 2025

NOTES

Copies of the statement of direct or indirect interest of the Senior Officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure of Obligations of Reporting Issuers) Rules 2007 are available to the public upon request to the Company Secretary at the Registered Office of the Company at 1st Floor, 18 Cascavelle Business Park, Riviere Noire Road, Cascavelle, Republic of Mauritius.

This announcement is issued pursuant to SEM Listing Rules 12.20 and 12.21 and section 88 of the Securities Act 2005 of Mauritius. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information, please contact:

Designated Advisor

Questco Corporate Advisory Proprietary Limited



Company Secretary

Clermont Consultants (MU) Limited

