

Consolidated and separate statements of financial position

	The Group		The Company	
	31 March 2025 (Unaudited) Rs	31 December 2024 (Audited) Rs	31 March 2025 (Unaudited) Rs	31 December 2024 (Audited) Rs
<b>Assets</b>				
Non-Current Assets	1,445,710,145	1,442,794,233	1,271,821,676	1,263,067,329
Current Assets	1,341,654,793	1,422,207,639	1,097,131,035	1,127,080,337
<b>Total Assets</b>	<b>2,787,364,938</b>	<b>2,865,001,872</b>	<b>2,368,952,711</b>	<b>2,390,147,666</b>
<b>Equity And Liabilities</b>				
<b>Capital And Reserves</b>				
Owner's Interest	726,788,907	746,244,092	690,708,450	709,386,083
<b>Non-Current Liabilities</b>	<b>991,217,389</b>	<b>1,029,610,717</b>	<b>732,449,089</b>	<b>766,931,821</b>
<b>Current Liabilities</b>	<b>1,068,358,642</b>	<b>1,089,147,063</b>	<b>945,795,172</b>	<b>913,829,762</b>
<b>Total Equity And Liabilities</b>	<b>2,787,364,938</b>	<b>2,865,001,872</b>	<b>2,368,952,711</b>	<b>2,390,147,666</b>

Consolidated and separate statements of cash flows

	The Group		The Company	
	3 months ended 31 March 2025 (Unaudited) Rs	3 months ended 31 March 2024 (Unaudited) Rs	3 months ended 31 March 2025 (Unaudited) Rs	3 months ended 31 March 2024 (Unaudited) Rs
Net cash generated from operating activities	163,519,892	117,123,037	172,258,298	96,134,127
Net cash used in investing activities	(37,249,612)	(29,313,046)	(38,122,402)	(27,823,251)
Net cash used in financing activities	(120,545,112)	(52,835,171)	(116,500,020)	(45,717,637)
Net increase in cash and cash equivalents	5,725,168	34,974,818	17,635,876	22,593,239
Effects of currency translation	(585,225)	72,496	(585,225)	72,496
Cash and cash equivalents-opening	(142,475,643)	(133,472,909)	5,485,031	(6,765,961)
Cash and cash equivalents-closing	(137,335,700)	(98,425,595)	22,535,682	15,899,774

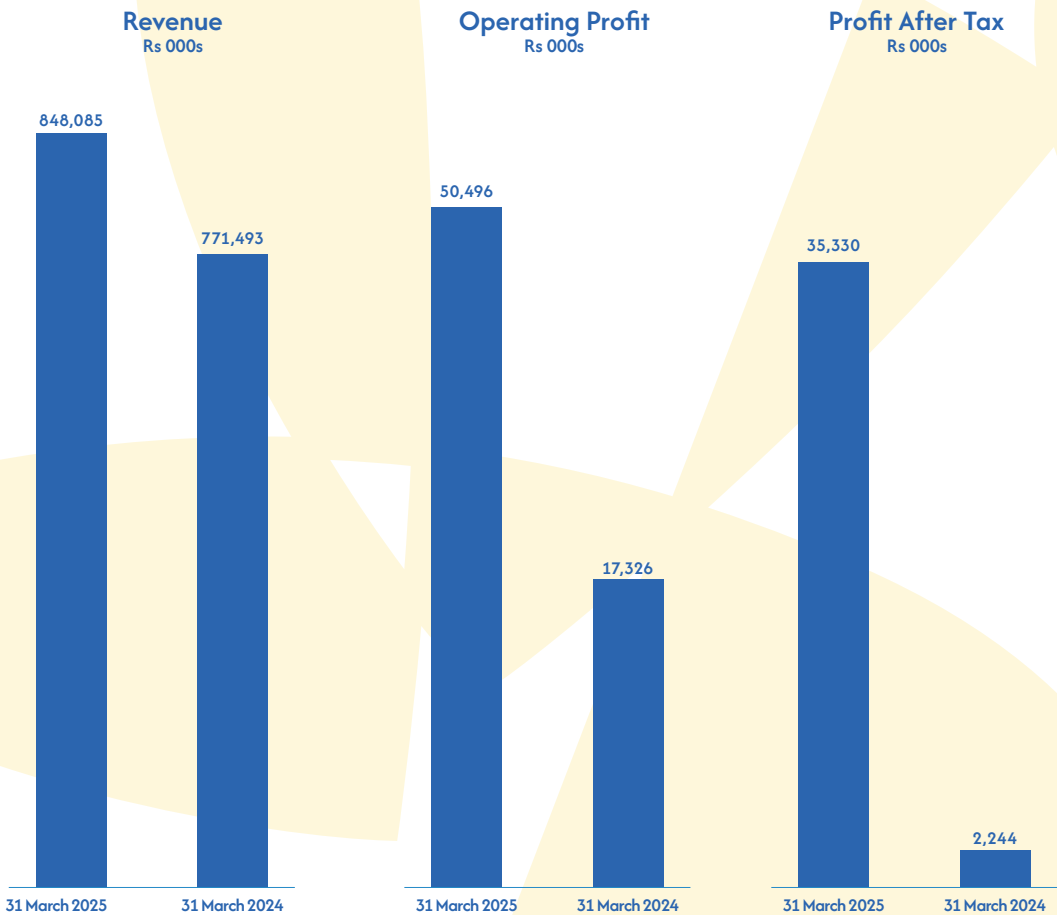
Consolidated and separate statements of changes in equity

	The Group		The Company	
	3 months ended 31 March 2025 (Unaudited) Rs	3 months ended 31 March 2024 (Unaudited) Rs	3 months ended 31 March 2025 (Unaudited) Rs	3 months ended 31 March 2024 (Unaudited) Rs
<b>Balance at 1 January</b>	<b>746,244,093</b>	<b>795,146,672</b>	<b>709,386,083</b>	<b>718,133,870</b>
Profit for the year	35,330,344	2,243,868	36,107,897	12,934,563
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	35,330,344	2,243,868	36,107,897	12,934,563
Acquisition of subsidiary	-	(7,547,128)	-	-
Dividends	(54,785,530)	-	(54,785,530)	-
<b>Balance at 31 March</b>	<b>726,788,907</b>	<b>789,843,412</b>	<b>690,708,450</b>	<b>731,068,433</b>

Segmental information - Group

	The Group	
	3 months ended 31 March 2025 (Unaudited) Rs	3 months ended 31 March 2024 (Unaudited) Rs
<b>Revenue</b>		
Manufacturing and trading	845,707,983	767,098,747
Advertising	2,377,366	4,394,356
	848,085,349	771,493,103
<b>Segment Results</b>		
Manufacturing and trading	35,803,802	4,133,882
Advertising	1,155,650	(222,039)
Profit before taxation	36,959,452	3,911,843
Taxation	(1,629,108)	(1,667,974)
Profit for the period	35,330,344	2,243,869

Group - Quarter ended



Consolidated and separate statements of profit or loss and other comprehensive income

	The Group		The Company	
	3 months ended 31 March 2025 (Unaudited) Rs	3 months ended 31 March 2024 (Unaudited) Rs	3 months ended 31 March 2025 (Unaudited) Rs	3 months ended 31 March 2024 (Unaudited) Rs
Revenue from contracts with customers	848,085,349	771,493,103	727,039,513	516,597,087
Operating Profit	50,495,872	17,325,778	45,816,754	25,082,202
Finance costs	(13,536,420)	(13,413,935)	(9,847,251)	(10,390,941)
Profit before taxation	36,959,452	3,911,843	35,969,503	14,691,260
Taxation	(1,629,108)	(1,667,974)	138,394	(1,756,697)
<b>Profit for the period</b>	<b>35,330,344</b>	<b>2,243,869</b>	<b>36,107,897</b>	<b>12,934,563</b>
<b>Other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>35,330,344</b>	<b>2,243,869</b>	<b>36,107,897</b>	<b>12,934,563</b>
Basic and diluted earnings per share	<b>0.96</b>	<b>0.06</b>		

Notes

The unaudited condensed financial statements for the period ended 31 March 2025 are prepared in accordance with International Financial Reporting Standard and on the same basis as the accounting policies set out in the audited statutory financial statements for the year ended 31 December 2024.

Results

The Group delivered a strong sales growth during the first quarter of the year. Revenue stood at Rs848Million, up by 10% compared to prior year fuelled by notable volume growth from our beverage portfolio, which outperformed the rest of categories. Group Gross Profit margin increased by 3.71%. As a result of a strong double digit revenue growth and improved margins, net profit before tax stood at Rs36.9Million for the first quarter of the year compared to a profit before tax of Rs3.9Million on the same period prior year.

Prospects

As we look ahead, we can expect volatility related to global trade developments which will increase our supply chain costs. We will therefore remain focused in continuing to drive synergies across our different business units to continue improving our productivity and help mitigate the overall increased cost of doing business. Additionally, we will continue to look at investing in new revenue streams while accelerating growth opportunities from our food, home and personal care divisions.

By order of the Board  
Currimjee Secretaries Limited  
Secretary  
Dated this: 9 May 2025

The Board of Directors of Quality Beverages Limited accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public, free of charge, at the registered office of the Company: 38, Royal Street, Port Louis.

These Financial Statements are issued pursuant to DEM Rule 17 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The statement of direct and indirect interests pursuant to the rule 8(2)(m) of the Securities Act(Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Currimjee Secretaries Limited.