

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
THE NINE MONTHS ENDED 31 MARCH 2025



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED 31 MARCH 2025

THE GROUP				
	Unaudited Quarter Ended 31 Mar 2025	Unaudited Quarter Ended 31 Mar 2024	Unaudited 9 Months Ended 31 Mar 2025	Unaudited 9 Months Ended 31 Mar 2024
	Rs'000	Rs'000	Rs'000	Rs'000
Turnover	1,047,767	886,127	3,007,388	2,549,813
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	207,811	180,355	587,601	512,166
Depreciation and amortisation	(71,366)	(62,451)	(212,897)	(178,038)
Earnings Before Interests and Taxation (EBIT)	136,445	117,904	374,704	334,128
Net finance cost	(18,731)	(25,594)	(85,004)	(71,739)
Profit before taxation	117,714	92,310	289,700	262,389
Taxation	(10,376)	(16,729)	(24,429)	(40,805)
Profit after tax	107,338	75,581	265,271	221,584
Attributable to:				
Equity holders	107,822	75,581	265,455	221,584
Minorities	(484)	-	(184)	-
	107,338	75,581	265,271	221,584
Earnings per share				
Earnings attributable to equity holders	107,822	75,581	265,271	221,584
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
Earnings per share (Rs/Cs)	0.19	0.13	0.47	0.39

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2025

THE GROUP		
	As at 31 Mar 2025	As at 30 June 2024
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,762,083	3,618,124
Current assets	878,738	866,914
TOTAL ASSETS	4,640,821	4,485,038
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,576,080	1,311,725
Minorities	45,044	32,319
TOTAL EQUITY	1,621,124	1,344,044
Non-current liabilities	1,851,383	1,917,779
Current liabilities	1,168,314	1,223,215
TOTAL EQUITY AND LIABILITIES	4,640,821	4,485,038

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2025

THE GROUP		
	Period Ended 31 Mar 2025	Period Ended 31 Mar 2024
	Rs'000	Rs'000
Net Cash flows from operating activities	331,944	305,613
Net Cash flows used in investing activities	(352,410)	(571,828)
Net Cash flows (used in)/generated from financing activities	(259,462)	132,012
Decrease in cash and cash equivalent	(279,928)	(134,203)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	272,907	202,388
Movement during the period	(279,928)	(134,203)
At 31 March 2025	(7,021)	68,185

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2025

THE GROUP		ATTRIBUTABLE TO EQUITY HOLDERS			
	Issued Capital	Other reserves	Retained Earnings	Non-controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2023	289,801	361,685	554,358	514	1,206,358
Profit for the year	-	-	222,098	(514)	221,584
Issue of new shares	-	-	-	31,573	31,573
At 31 March 2024	289,801	361,685	776,456	31,573	1,459,515
At 1 July 2024	289,801	375,702	646,222	32,319	1,344,044
Profit/(loss) for the year	-	-	265,455	(184)	265,271
Issue of new shares	-	-	-	13,593	13,593
Acquisition of subsidiary	-	-	(1,100)	(684)	(1,784)
At 31 March 2025	289,801	375,702	910,577	45,044	1,621,124

NOTES

The unaudited condensed consolidated financial statements for the nine months ended 31 March 2025 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2024.

The above results are a consolidated view of the operations of C-Care (Mauritius) Ltd and its subsidiaries.

The Group maintained a strong performance for the period ended 31 March 2025, with revenue growing by 14% to reach MUR 3bn compared to MUR 2.5bn last year driven by organic growth and new strategic investments in C-Care Grand-Baie and C-Care Cancer Unit amongst others. EBITDA increased to MUR 588m from MUR 512m, resulting from effective cost management despite inflationary pressures and increased operating expenses. This led to an improved PAT despite higher depreciation.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 12 May 2025

BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the unaudited condensed consolidated financial statements are available to the public free of charge at the Company's registered office: 5th Floor, Ebène Skies, rue de l'Institut, Ebène. The statement of direct and indirect interests of insiders pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.