



**STEVENHILLS LTD**  
**RESULTS OF THE INITIAL PUBLIC OFFERING**

Further to its communiqué dated 28 March 2025, Stevenhills Ltd (“**SHL**” or the “**Company**”) wishes to inform the public of the successful outcome of its initial public offering (“**IPO**” or the “**Offer**”) of 12,129,750 existing ordinary shares at a price of MUR 18.00 per share.

**Allotment of Offer Shares**

The Board of Directors of the Company has approved the following basis of allotment:

<b>Number of Shares Applied For</b>	<b>Allotment</b>
Up to 500,000	100%
Above 500,000	500,000 shares + 94.11% of shares in excess of 500,000 shares

**Listing details:**

- The listing and first day of trading of the Company’s shares on the official market of the Stock Exchange of Mauritius will take place on Friday, 16 May 2025.
- On the first day of trading, the Selling Shareholder will offer 1,000 ordinary shares of the Company at an indicative price of MUR 18.00 per share.
- Refunds of oversubscription monies and any overcharged transaction costs will be processed by the Investment Dealers to their respective clients by Monday, 16 June 2025.

**Interim Dividend**

- Following the successful completion of the Offer and further to the Company’s communiqué dated 10 April 2025, an interim dividend of MUR 0.62 per share will be paid on or about 20 June 2025 to all ordinary shareholders registered as at the close of business on 6 June 2025.
- The shares of the Company will be quoted cum dividend up to and including 3 June 2025, and ex-dividend as from 4 June 2025.

### **Curepipe Outlet**

- Initially planned for a July 2025 launch, the Company's **20th outlet in Curepipe** was successfully opened on **25 April 2025**, following the receipt of the requisite licence from the Gambling Regulatory Authority ("**GRA**").
- The early approval reflects the Company's operational efficiency and its strong relationship with regulatory authorities.
- This development marks a key milestone in the Company's strategic expansion plan and reaffirms its commitment to accessible, responsible, and regulated gaming experiences.

### **Financial Performance**

- The Company will publish its abridged financial statements for the quarter and nine months ended 31 March 2025 by 15 May 2025.

Dated this 12 May 2025.

BY ORDER OF THE BOARD

STEVENHILLS LTD

Secretary

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*This notice is issued pursuant to Listing Rule 11.3.*

*The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.*