

OCEANARIUM (MAURITIUS) LTD

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2025

The Directors are pleased to present the unaudited condensed Financial Statements of the Company for the quarter ended March 31, 2025.

1. CONDENSED STATEMENT OF FINANCIAL POSITION	THE COMPANY	
	Unaudited	Audited
	as at Mar 31, 2025 Rs'000	as at Jun 30, 2024 Rs'000
ASSETS		
Non-current assets	694,624	715,927
Current assets	34,035	24,432
Total assets	728,659	740,359
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	468,379	499,981
Total equity and reserves	468,379	499,981
Non-current liabilities	175,131	187,368
Current liabilities	85,149	53,010
Total equity and liabilities	728,659	740,359

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	THE COMPANY	
	Unaudited - quarter to	Unaudited - 9 months to
	Mar 31, 2025 Rs'000	Mar 31, 2024 Rs'000
Turnover	23,268	23,918
Operating loss	(13,325)	(13,344)
Net finance costs	(3,273)	(2,081)
Loss before taxation	(16,597)	(15,424)
Taxation	2,822	2,622
Loss for the period	(13,775)	(12,802)
Other comprehensive income for the period net of tax	-	-
Total comprehensive loss for the period	(13,775)	(12,802)
Number of ordinary shares ('000)		
- In issue	57,300	57,300
Loss per share (Rs.)	(0.24)	(0.22)
Net Asset Value per share (Rs.)		

3. CONDENSED STATEMENT OF CASH FLOWS	THE COMPANY	
	Unaudited - 9 months to	
	Mar 31, 2025 Rs'000	Mar 31, 2024 Rs'000
Net cash used in operating activities	(9,475)	(14,434)
Net cash used in investing activities	(2,004)	(22,761)
Net cash (used in)/generated from financing activities	(4,933)	27,286
(Decrease) in cash and cash equivalents	(16,413)	(9,909)
Opening cash and cash equivalents at July 1,	(3,283)	3,975
Decrease	(16,413)	(9,909)
Net foreign exchange gain/(loss)	372	(451)
At March 31,	(19,324)	(6,384)

4. CONDENSED STATEMENT OF CHANGES IN EQUITY	THE COMPANY	
	Share Capital	Revaluation and other Reserves
	Rs'000	Rs'000
At July 1, 2024	528,000	59,192
Loss for the period	-	(31,601)
Other comprehensive income for the period	-	-
At March 31, 2025	528,000	59,192
At July 1, 2023	528,000	59,174
Loss for the period	-	(30,127)
Other comprehensive income for the period	-	-
At March 31, 2024	528,000	59,174

THE COMPANY	
Accumulated Losses	Total
Rs'000	Rs'000
(87,212)	499,981
(31,601)	(31,601)
-	-
(118,813)	468,379
(37,329)	549,845
(30,127)	(30,127)
-	-
(67,456)	519,718

**NOTES**  
The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Company for the year ended June 30, 2024, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

**RESULTS & PROSPECTS**  
At the end of the third quarter Odysseo registered 105,000 visitors. The progression into Q3 was challenging with lower volumes in the resident market. Reduced tourist arrivals in Feb 25 and Mar 25 also had an adverse effect on the number of foreign visitors. This trend adversely impacted on revenues as compared to the same period last year.

In light of these challenges, the company proactively implemented a range of strategic initiatives, with a strong emphasis on cost containment, to mitigate pressure on cash flows and maintain financial resilience.

Looking ahead to the fourth quarter, Odysseo remains focused on driving visitor growth through targeted marketing campaigns and continuous enhancement of its product offerings, while maintaining a disciplined approach to cost management.

Eclosia Secretarial Services Ltd  
Secretary

Date: May 13, 2025

Copies of the condensed unaudited financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

BRN: C16141503