

Condensed Statement of Financial Position as at March 31, 2025

	March 31, 2025	June 30, 2024
	USD	USD
ASSETS		
Other receivables	9,355	8,346
Current tax asset	-	3,196
Financial assets at fair value through profit or loss	35,661,496	32,224,162
Cash and cash equivalents	385,493	140,261
Total assets	36,056,344	32,375,965
EQUITY		
Management Share	10	10
LIABILITIES		
Other payables	54,850	22,160
Current tax liabilities	2,578	-
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	57,428	22,160
Net assets attributable to holders of redeemable participating shares	35,998,906	32,353,795
Total liabilities	36,056,334	32,375,955
Total equity and liabilities	36,056,344	32,375,965
Net asset value per share	6.51	6.06

Condensed Statement of Profit or Loss and Other Comprehensive Income for the nine months ended March 31, 2025

	3-months ended Mar 31, 2025	3-months ended Mar 31, 2024	9 months ended Mar 31, 2025	9 months ended Mar 31, 2024
	USD	USD	USD	USD
Income	853,411	846,834	2,791,533	2,867,912
Operating Expenses	(66,439)	(65,113)	(194,006)	(203,795)
Net Income	786,972	781,721	2,597,527	2,664,117
Fair value gains/(losses) on financial assets	1,054,407	(4,132,129)	1,706,959	(5,391,026)
Foreign exchange gains/(losses)	51,387	(347,307)	5,293	(465,012)
Gains on disposal of financial assets	3,507	47,414	58,036	63,515
	1,109,301	(4,432,022)	1,770,288	(5,792,523)
Profit/(Loss) before distribution	1,896,273	(3,650,301)	4,367,815	(3,128,406)
Distribution to holders of redeemable participating shares	-	-	(1,677,487)	(1,525,581)
Profit/(Loss) before taxation	1,896,273	(3,650,301)	2,690,328	(4,653,987)
Taxation	(173,235)	(162,953)	(283,950)	(326,032)
Profit/(Loss) for the period	1,723,038	(3,813,254)	2,406,378	(4,980,019)
Equalisation				
Income received on units created	-	-	36,929	8,435
Income paid on units liquidated	-	(49,223)	(1,732)	(49,594)
	-	(49,223)	35,197	(41,159)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares	1,723,038	(3,862,477)	2,441,575	(5,021,178)

Condensed Statement of Changes in Net Assets Attributable to holders of redeemable participating shares for the nine months ended March 31, 2025

	9 months to Mar 31, 2025	9 months to Mar 31, 2024
	USD	USD
Net Assets Attributable to holders of redeemable participating shares:		
At July 01	32,353,795	38,242,546
Issue of redeemable participating shares	1,291,903	638,177
Redemption of redeemable participating shares	(88,367)	(1,925,192)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares	2,441,575	(5,021,178)
At March 31	35,998,906	31,934,353

Condensed Statement of Cash Flows for the nine months ended March 31, 2025

	9 months to Mar 31, 2025	9 months to Mar 31, 2024
	USD	USD
Net cash generated from operating activities	678,693	1,508,944
Net cash used in financing activities	(438,754)	(2,853,755)
Increase/(Decrease) in cash and cash equivalents	239,939	(1,344,811)
At July 01,	140,261	2,279,341
Increase/(Decrease) in cash and cash equivalents	239,939	(1,344,811)
Effect of Foreign exchange difference	5,293	(465,012)
At March 31,	385,493	469,518

Background

African Domestic Bond Fund (the “**Fund**”) was incorporated in Mauritius under the Companies Act 2001 on May 04, 2017 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the “**FSC**”) to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on September 19, 2018.

The Fund’s objective is to track the performance of the AfDB/ AFMI Bloomberg African Bond Index (Bloomberg ticker : BADBC Index) which is a rules-based market value weighted composite index.

The Fund is managed by MCB Investment Management Co. Ltd (the “**Manager**”), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The interim financial statements are unaudited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The unaudited interim financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged unaudited interim financial statements can be viewed on our website: www.mcbcapitalmarkets.mu. Investors may also obtain a hard copy of the Interim Reports by request to the CIS Manager, either by emailing on mcbim@mcbcm.mu or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of African Domestic Bond Fund accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

May 12, 2025