

UNAUDITED INTERIM QUARTERLY CONDENSED FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2025

(ii) Capital and reserves stood at Rs. 1.38 billion at 31 March 2025 compared to Rs. 1.37 billion at 31 March 2024.

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

| | Unaudited | Unaudited | | | | | | |
|---|---|--|---|-----------------------------|--|--|---|--|
| | Three months to | Three months to | | Unaudited | Unaudited | Audited | | |
| | 31 March 2025 | 31 March 2024 | | 31 March 2025 | 31 March 2024 | 31 December 2024 | | |
| | Rs'000 | Rs'000 | | Rs'000 | Rs'000 | Rs'000 | | |
| Income | 3,292 | 289 | ASSETS | | | | | |
| Expenses | (3,239) | (4,332) | Non-current assets | 1,334,511 | 1,365,034 | 1,330,544 | | |
| - 6:10 11 4 6 | | (4.043) | | | | | | |
| Profit/(loss) before finance costs Net foreign exchange (loss)/gain | 53 (2,355) | (4,043) 1,738 | Current assets | 48,512 | 8,628 | 93,652 | | |
| (Loss)/gain on valuation of Financial assets at fair value through profit or loss | (49,413) | 1,064 | Total assets | 1,383,023 | 1,373,662 | 1,424,196 | | |
| Loss before income tax | (51,715) | | Total assets | 1,363,023 | 1,373,002 | 1,424,150 | | |
| Taxation | (366) | (1,241) | EQUITY AND LIABILITIES | | | | | |
| Loss for the quarter | (52,081) | (1,241) | Capital and reserves | 1.378.762 | 1,368,083 | 1,419,609 | | |
| Other comprehensive income for the period, net of tax | 11,234 | 139,526 | Capital and reserves | 1,370,702 | 1,300,003 | 1,415,005 | | |
| Comprehensive income for the quarter | (40,847) | 138,285 | Current liabilities | 4,261 | 5,579 | 4,587 | | |
| comprehensive income for the quarter | (40,047) | 130,203 | current habilities | 4,201 | 3,373 | 4,307 | | |
| Basic earnings per share for the period - (Rs.) | (0.23) | (0.01) | Total equity and liabilities | 1,383,023 | 1,373,662 | 1,424,196 | | |
| | 10.23) | (3.01) | | 2,555,025 | 2,3,3,302 | 1,12-1,130 | | |
| | | | Net asset value per share - (Rs) | 6.07 | 6.03 | 6.25 | | |
| | | | , , , , , , , , , , , , , , , , , | | | | | |
| No. of shares in issue and ranking for dividends | 226,986,672 | 226,986,672 | No. of shares used in calculation | 226,986,672 | 226,986,672 | 226,986,672 | | |
| · | | | | | | | | |
| STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2025 | | | STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2025 | | | | | |
| | Unaudited | Unaudited | | Share | Share | Fair value | Retained | Total |
| | | | | | | | | |
| | Three months to | Three months to | | capital | premium | reserve | earnings | Equity |
| | Three months to 31 March 2025 | 31 March 2024 | | Rs'000 | Premium Rs'000 | Rs'000 | Rs'000 | Rs'000 |
| | Three months to | 31 March 2024 Rs'000 | | Rs'000 | Rs'000 | Rs'000 | Rs'000 | Rs'000 |
| Net cash used in operating activities | Three months to 31 March 2025 Rs'000 (752) | 31 March 2024 Rs'000 (19,952) | At 01 January 2024 | | | | | |
| Net cash used in investing activities | Three months to 31 March 2025 Rs'000 | 31 March 2024 Rs'000 | Comprehensive income | Rs'000 | Rs'000 | Rs'000 283,862 | Rs'000 713,732 | Rs'000 1,229,798 |
| Net cash used in investing activities Net cash used in financing activities | Three months to 31 March 2025 Rs'000 (752) (41,005) | 31 March 2024 Rs'000 (19,952) (36,340) | Comprehensive income Loss for the quarter | Rs'000 | Rs'000 | Rs'000 283,862 | Rs'000 713,732 (1,241) | Rs'000 1,229,798 (1,241) |
| Net cash used in investing activities Net cash used in financing activities Decrease in cash and cash equivalents | Three months to 31 March 2025 Rs'000 (752) | 31 March 2024 Rs'000 (19,952) | Comprehensive income | Rs'000 | Rs'000 | Rs'000 283,862 | Rs'000 713,732 | Rs'000 1,229,798 |
| Net cash used in investing activities Net cash used in financing activities Decrease in cash and cash equivalents Movement in cash and cash equivalents | Three months to 31 March 2025 Rs'000 (752) (41,005) - (41,757) | 31 March 2024 Rs'000 (19,952) (36,340) - (56,292) | Comprehensive income Loss for the quarter Other comprehensive income for the quarter | Rs'000 226,987 - - | Rs'000 5,217 - - | Rs'000 283,862 - 139,526 | Rs'000 713,732 (1,241) | Rs'000 1,229,798 (1,241) 139,526 |
| Net cash used in investing activities Net cash used in financing activities Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 January | Three months to 31 March 2025 Rs'000 (752) (41,005) - (41,757) 89,678 | 31 March 2024 Rs'000 (19,952) (36,340) (56,292) | Comprehensive income Loss for the quarter | Rs'000 | Rs'000 | Rs'000 283,862 | Rs'000 713,732 (1,241) | Rs'000 1,229,798 (1,241) |
| Net cash used in investing activities Net cash used in financing activities Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 January Decrease in cash and cash equivalents | Three months to 31 March 2025 R5'000 (752) (41,005) | 31 March 2024 Rs'000 (19,952) (36,340) - (56,292) \$8,542 (56,292) | Comprehensive income Loss for the quarter Other comprehensive income for the quarter | Rs'000 226,987 - - | Rs'000 5,217 - - | Rs'000 283,862 - 139,526 | Rs'000 713,732 (1,241) | Rs'000 1,229,798 (1,241) 139,526 |
| Net cash used in investing activities Net cash used in financing activities Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 January Decrease in cash and cash equivalents Effect of exchange difference on cash and cash equivalents | Three months to 31 March 2025 Rs'000 (752) (41,005) | 31 March 2024 Rs'000 (19,952) (36,340) - (56,292) 58,542 (56,292) 1,738 | Comprehensive income Loss for the quarter Other comprehensive income for the quarter Total comprehensive income for the quarter | Rs'000 | Rs'000 5,217 - - | Rs'000 283,862 - 139,526 139,526 | Rs'000 713,732 (1,241) - (1,241) | Rs'000 1,229,798 (1,241) 139,526 138,285 |
| Net cash used in investing activities Net cash used in financing activities Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 January Decrease in cash and cash equivalents | Three months to 31 March 2025 R5'000 (752) (41,005) | 31 March 2024 Rs'000 (19,952) (36,340) - (56,292) \$8,542 (56,292) | Comprehensive income Loss for the quarter Other comprehensive income for the quarter | Rs'000 226,987 - - | Rs'000 5,217 - - | Rs'000 283,862 - 139,526 | Rs'000 713,732 (1,241) | Rs'000 1,229,798 (1,241) 139,526 |
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| Net cash used in investing activities Net cash used in financing activities Decrease in cash and cash equivalents Movement in cash and cash equivalents At 1 January Decrease in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 31 March BASIS OF ACCOUNTING | Three months to 31 March 2025 (752) (41,005) (41,757) 89,678 (41,757) (2,338) 45,583 | 31 March 2024 Rs'000 (19,952) (36,340) - (56,292) 58,542 (56,292) 1,738 3,988 | Comprehensive income Loss for the quarter Other comprehensive income for the quarter Total comprehensive income for the quarter At 31 March 2024 At 01 January 2025 | Rs'000 | Rs'000 5,217 - - | Rs'000 283,862 - 139,526 139,526 | Rs'000 713,732 (1,241) - (1,241) | Rs'000 1,229,798 (1,241) 139,526 138,285 |
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By Order of the Board SILEO Corporate Servic

By Order of the Board
SILEO Corporate Services Ltd
Secretary
13 May 2025

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

 $The Board of Directors of P.O.L.I.C.Y.\ Limited\ accepts\ full\ responsibility\ for\ the\ accuracy\ of\ the\ information\ contained\ in\ these\ financial\ statements.$

Copies of the full financial statements and the statement of direct and indirect interests of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, c/o SILEO Corporate Services Ltd, Office 005, Ground Floor Les Fascines B Vivea Business Park, Moka.

The auditors of the Company are Ernst & Young.