



The Board of Directors of **IBL Ltd** wishes to inform its shareholders and the public in general that it has, together with the other minority shareholder of **Mauritian Eagle Leasing Company Limited**, (“The Company”), signed an agreement with **CIM Financial Services Limited** (‘CIM’) for the purpose of selling to the latter the entire share capital of the Company.

CIM is a financial services company listed on the Stock Exchange of Mauritius and is present through its subsidiary CIM Finance Ltd, on the credit market since 1987. CIM Finance Ltd has more than 600 employees and 80 counters spread over the island.

The sale of **Mauritian Eagle Leasing Company Limited** is in line with the long-term strategy of IBL Ltd to exit from non-core lines of business.

IBL Ltd further advises that this transaction is subject to the satisfaction of a number of conditions including regulatory approvals.

This transaction is not considered to be a Notifiable Transaction under Chapter 13 of SEM’s Listing Rules.

By Order of the Board

IBL Management Ltd
Company Secretary

9 June 2018

This announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

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