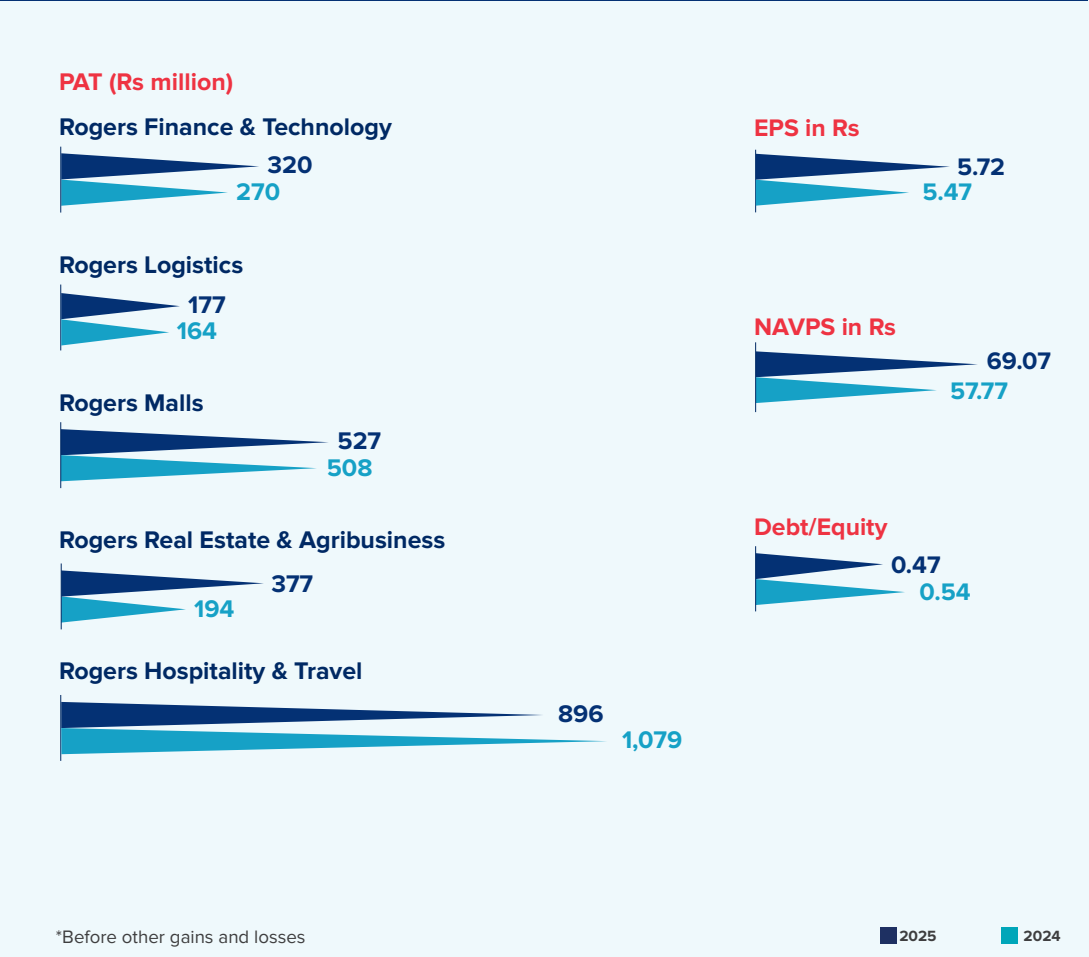


Abridged Group Financial Statements  
for period ended 31 March 2025



Period ended 31 March 2025		
Revenue	Adjusted EBITDA*	Profit after tax
Rs 11,227m	Rs 3,535m	Rs 2,023m
▲ 16%	▲ 7%	▲ 7%

Key Performance Indicators		
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As at 31 March 2025		
Total Assets	Total Equity	Total Debt
Rs 52,097m	Rs 30,608	Rs 14,406m
▲ 6%	▲ 11%	▼ -3%

Key Highlights		
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**Group performance for the nine months ended 31 March 2025**

Group revenue for the period ended 31 March 2025 increased by 16% to Rs 11,227m (9 months ended 31 March 2024 (LY): Rs 9,707m). All segments delivered revenue growth compared to the corresponding period last year. Profit After Tax (PAT) for the period improved to Rs 2,023m (LY: Rs 1,888m) despite the introduction of the Corporate Climate Responsibility (CCR) levy and material increases in staff-related costs. The Group recorded an EPS of Rs 5.72 (LY: Rs 5.47).

**Segment highlights for the nine months ended 31 March 2025**

**Rogers Finance & Technology**

Rogers Finance & Technology reported an improved PAT of Rs 320m (LY: Rs 270m). The performance of the Credit Finance and Leasing activities contributed to this improvement.

**Rogers Logistics**

Rogers Logistics recorded a 25% increase in revenue to Rs 3,213m (LY: Rs 2,566m), primarily driven by Cross-border Logistics. The recently acquired MC Easy Freight Co. Ltd contributed Rs 313m to revenue. The segment's PAT improved to Rs 177m (LY: Rs 164m).

**Rogers Malls**

Rogers Malls posted a 4% increase in PAT to Rs 527m (LY: Rs 508m). Ascencia's growth was driven by annual lease adjustments and lower finance costs.

**Rogers Real Estate & Agribusiness**

Rogers Real Estate & Agribusiness reported a materially improved PAT of Rs 377m (LY: Rs 194m). The segment benefitted from higher sales at Les Villas de Bel Ombre and increased contributions from associates.

**Rogers Hospitality & Travel**

Rogers Hospitality & Travel recorded a 9% increase in revenue arising from higher occupancy and guest night spending across hotels. However, PAT decreased by 17% to Rs 896m (LY: Rs 1,079m) due to escalated staff costs and the impact of the CCR levy.

**Sustainability initiatives**

The Group, together with ENL, held its first Sustainability Summit during the quarter, aligning business leaders on the sustainability strategy and roadmap 2025 – 2035 which focuses on four regions and six pillars.

Rogers also co-sponsored the Responsible Business Summit 2025 jointly with four key local business players, hosting renowned international experts who imparted their views on how the country can build better resilience towards global threats.

**Outlook**

The results for the financial year, excluding Other gains and losses, are expected to be comparable with last year's, despite material increases in employee-related costs and the impact of the recently introduced CCR levy.

**Restructuring and reorganisation of ENL and Rogers**

In the context of the proposed restructuring and reorganisation of ENL Limited and Rogers and Company Limited through a scheme of arrangement (the Scheme), noteholders and shareholders of both companies have been invited to adopt the Scheme at special meetings to be held on 27 and 29 May 2025 respectively.

The Scheme, if implemented, would result in a shareholder of Rogers and Company Limited to be the owner of 117,6979 shares of NewENLRogers Limited and 0.192532 shares of ENL Limited post-Scheme, for each Rogers share held today. Post implementation, the two listed companies will be renamed and rebranded.

NewENLRogers Limited would consolidate all operations and other related investments of both ENL Limited and Rogers and Company Limited whilst ENL Limited post-Scheme would own some 13,300 arpents of land assets as well as 25.38% of Société Héliophanta.

Shareholders and the public will be informed of further developments in the adoption and implementation of the Scheme and are advised to exercise caution when dealing in the shares of ENL and Rogers.

**By order of the Board**  
**14 May 2025**

Statement of Profit or Loss					
In Rs million	Unaudited		Unaudited		Audited
	3 months ended March 2025	3 months ended March 2024	9 months ended March 2025	9 months ended March 2024	Year ended June 2024
Revenue	3,440.8	3,077.4	11,227.2	9,707.3	12,991.8
Profit from operations <sup>1</sup>	546.1	529.4	2,037.6	1,828.3	2,464.0
Finance costs	(212.2)	(219.7)	(648.0)	(671.1)	(900.7)
Fair value movements	-	-	-	-	624.8
Share of results of associated companies and jointly controlled entities	387.7	333.3	923.6	926.9	1,542.4
Profit before other gains and losses	721.6	643.0	2,313.2	2,084.1	3,730.5
Other gains and losses	3.7	23.6	3.7	23.6	352.1
Profit before taxation	725.3	666.6	2,316.9	2,107.7	4,082.6
Taxation	(131.4)	(79.5)	(294.0)	(219.6)	(378.1)
Profit for the period	593.9	587.1	2,022.9	1,888.1	3,704.5
Attributable to					
Owners of the parent	434.4	457.9	1,441.5	1,379.5	2,550.7
Non-controlling interests	159.5	129.2	581.4	508.6	1,153.8
	593.9	587.1	2,022.9	1,888.1	3,704.5
Earnings per share	1.72	1.82	5.72	5.47	10.12
Diluted earnings per share	1.72	1.84	5.58	5.32	9.41
Number of ordinary shares used in calculation	252,045,300	252,045,300	252,045,300	252,045,300	252,045,300
Dividend per ordinary share	-	-	0.52	0.47	1.36
Net asset value per share (NAVPS)	-	-	69.07	57.77	63.37

1. before finance costs, fair value movements, and share of results of associated companies and jointly controlled entities

Statement of Changes in Equity						
In Rs million	Share capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non - controlling interests	Total
At 1 July 2023	1,260.2	5,762.8	6,347.5	13,370.5	12,811.9	26,182.4
Issue of shares	-	-	-	-	7.4	7.4
Dividends	-	-	(342.8)	(342.8)	(452.5)	(795.3)
Profit for the year	-	-	2,550.7	2,550.7	1,153.8	3,704.5
Other comprehensive income (loss) for the year	-	392.4	(85.3)	307.1	90.5	397.6
Transfers	-	(54.6)	54.6	-	-	-
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	85.5	85.5	(271.2)	(185.7)
At 30 June 2024	1,260.2	6,100.6	8,610.2	15,971.0	13,339.9	29,310.9
At 1 July 2024	1,260.2	6,100.6	8,610.2	15,971.0	13,339.9	29,310.9
Dividends	-	-	(131.1)	(131.1)	(157.9)	(289.0)
Profit for the period	-	-	1,441.5	1,441.5	581.4	2,022.9
Other comprehensive loss for the period	-	(52.3)	(18.8)	(71.1)	(40.3)	(111.4)
Transfers	-	23.4	(23.4)	-	-	-
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	198.9	198.9	(524.1)	(325.2)
At 31 March 2025	1,260.2	6,071.7	10,077.3	17,409.2	13,199.0	30,608.2

Statement of Cash Flows			
In Rs million	Unaudited		Audited
	9 months ended March 2025	9 months ended March 2024	Year ended June 2024
Cash generated from operations before working capital changes	2,401.7	2,230.1	2,939.6
Working capital changes	(920.9)	(902.5)	(614.6)
Cash generated from operations	1,480.8	1,327.6	2,325.0
Cash (used in) generated from other operating activities	(50.1)	(22.8)	7.5
Net cash generated from operating activities	1,430.7	1,304.8	2,332.5
Net cash generated from (used in) investing activities	132.3	(682.6)	(538.7)
Net cash used in financing activities	(1,792.8)	(1,063.4)	(1,933.3)
Net decrease in cash and cash equivalents	(229.8)	(441.2)	(139.5)
Cash and cash equivalents - opening	2,631.2	2,721.1	2,721.1
Effects of exchange rate on cash and cash equivalents	(42.9)	32.2	49.6
Cash and cash equivalents - closing	2,358.5	2,312.1	2,631.2

SEGMENT ANALYSIS										
In Rs million	Revenue					Profit after taxation				
	Unaudited				Audited	Unaudited				Audited
	3 months ended March 2025	3 months ended March 2024	9 months ended March 2025	9 months ended March 2024	Year ended June 2024	3 months ended March 2025	3 months ended March 2024	9 months ended March 2025	9 months ended March 2024	Year ended June 2024
Rogers Finance & Technology	371	352	1,139	989	1,394	220	159	320	270	347
Rogers Logistics	962	824	3,213	2,566	3,527	35	21	177	164	212
Rogers Malls	530	499	1,518	1,428	1,909	177	177	527	508	1,185
Rogers Real Estate & Agribusiness	236	38	721	530	777	126	(80)	377	194	1,003
Rogers Hospitality & Travel	1,410	1,453	4,773	4,373	5,620	131	411	896	1,079	1,195
Corporate office	-	7	61	29	40	(95)	(101)	(274)	(327)	(237)
Group Elimination	3,509 (68)	3,173 (96)	11,425 (198)	9,915 (208)	13,267 (275)	594 -	587 -	2,023 -	1,888 -	3,705 -
Total	3,441	3,077	11,227	9,707	12,992	594	587	2,023	1,888	3,705

The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited financial statements for the year ended 30 June 2024. These accounts have been prepared using IFRS 4 for one of the Group's material associate instead of the newly applicable IFRS 17.

The financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Rogers and Company Limited.

The Board of Directors of Rogers and Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements.