

MFD GROUP LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2025
STATEMENT OF COMPREHENSIVE INCOME

	<i>GROUP</i>	<i>GROUP</i>
	31 March 2025	31 March 2024
	MUR'000	MUR'000
Revenue	299,090	265,534
Earnings before interest, tax, depreciation and amortisation	122,323	112,176
Other expenses	(60,089)	(62,409)
Operating profit	62,234	49,767
Financial charges	(30,633)	(41,628)
Profit before income tax	31,601	8,139
Income tax expense	(6,654)	(4,803)
Profit and comprehensive income for the period	24,947	3,336
Basic and diluted earnings per share (cents)	17	2

MFD GROUP LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2025
STATEMENT OF FINANCIAL POSITION

	GROUP 31 March 2025	GROUP 31 Dec 2024
	MUR'000	Audited MUR'000
ASSETS		
Non-current assets	2,969,707	3,005,327
Current assets	443,469	411,013
Total assets	3,413,176	3,416,340
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EQUITY AND LIABILITIES		
Total equity	1,149,307	1,124,360
Non-current liabilities	1,465,957	1,463,042
Current liabilities	797,912	828,938
Total equity and liabilities	3,413,176	3,416,340
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**MFD GROUP LIMITED****UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2025****STATEMENT OF CHANGES IN EQUITY**

	Stated capital MUR'000	Retained earnings MUR'000	Total equity MUR'000
GROUP			
At 01 January 2024	810,000	324,012	1,134,012
Comprehensive income			
Profit for the year	-	75,225	75,225
Other comprehensive income	-	(14,377)	(14,377)
Transaction with owners			
Dividends paid	-	(70,500)	(70,500)
At 31 December 2024	810,000	314,360	1,124,360
Comprehensive income			
Profit and total comprehensive income for the period	-	24,947	24,947
At 31 March 2025	810,000	339,307	1,149,307

MFD GROUP LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2025
STATEMENT OF CASH FLOWS

	<i>GROUP</i>	<i>GROUP</i>
	31 March 2025	31 March 2024
	MUR'000	MUR'000
Net cash from operating activities	60,069	14,624
Net cash used in investing activities	(8,860)	(3,416)
Net cash used in financing activities	(29,659)	(30,192)
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Net increase / (decrease) in cash and cash equivalents	21,550	(18,984)
Cash and cash equivalents at beginning of year	3,852	48,647
Effects of exchange rate changes on cash and cash equivalents	55	(27)
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Cash and cash equivalents at end of period	25,457	29,636
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COMMENTS

Revenue for the quarter ended 31 March 2025 was MRs 299.1 million (2024: MRs 265.5 million), Earnings before interest, tax, depreciation and amortisation was MRs 122.3 million (2024: MRs 112.2 million), Other expenses (Depreciation and amortisation) was MRs 60.1 million (2024: MRs 62.4 million) and Operating profit was MRs 62.2 million (2024: MRs 49.8 million).

Financial charges include a net unrealised exchange loss of MRs 0.6 million (2024: MRs 6.5 million). This arises from the fluctuation of the US dollar and Euro exchange rates.

The profit before tax was MRs 31.6 million (2024: MRs 8.1 million).

The above unaudited abridged financial statements for the quarter ended 31 March 2025 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM Rule 17.

By order of the Board

Executive Services Limited
Secretary

14 May 2025

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of MFD Group Limited accepts full responsibility for the accuracy of the above information contained in this report issued pursuant to DEM Rule 17 and Securities Act 2005 and prepared in accordance with International Financial Reporting Standards. Copies of the report are available upon request free of charge at the Company's registered office, Freeport Zone 5, Mer Rouge.