

### CONDENSED STATEMENTS OF FINANCIAL POSITION

GROUP		COMPANY	
As at 31.03.25 Unaudited	As at 30.06.2024 Audited	As at 31.03.25 Unaudited	As at 30.06.2024 Audited
Rs '000	Rs '000	Rs '000	Rs '000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	236,886	243,484	215
Right-of-use assets	17,107	15,169	5,694
Investment and others	1,021,805	891,379	495,625
	1,275,799	1,150,032	501,534
Non-Current asset held for sale	589	11,828	-
Current Assets	339,122	293,208	42,237
	1,615,510	1,455,068	543,771
<b>EQUITY AND LIABILITIES</b>			
Equity and Reserves Equity holders' interest	919,702	826,749	341,818
Non-Current Liabilities	370,414	303,806	53,462
Current Liabilities	325,394	324,513	148,491
Total Equity and Liabilities	1,615,510	1,455,068	543,771

#### ASSETS

#### Non Current Assets

Property, plant and equipment  
Right-of-use assets  
Investment and others

Non-Current asset held for sale  
Current Assets

Total Assets

#### EQUITY AND LIABILITIES

Equity and Reserves Equity holders' interest

Non-Current Liabilities

Current Liabilities

Total Equity and Liabilities

### CONDENSED STATEMENTS OF CHANGES IN EQUITY

Attributable to owners of the parent				
Stated Capital	Translation reserve	Fair value and revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	5,070	370,059	314,468	713,922
-	-	-	27,504	27,504
-	(1,902)	105,391	(9,653)	93,837
-	(1,902)	105,391	17,851	121,341
-	-	-	(8,514)	(8,514)
-	-	(18,588)	18,588	-
24,324	3,168	456,862	342,393	826,749
24,324	3,168	456,862	342,393	826,749
-	-	-	29,847	29,847
-	(3,828)	66,933	-	63,105
-	(660)	66,933	29,847	92,952
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
24,324	(660)	523,795	372,240	919,701

#### THE GROUP

At July 1, 2023  
Profit for the year

Other comprehensive profit for the year  
Total comprehensive profit for the year  
Dividends  
Transfer

At June 30, 2024

At July 1, 2024  
Profit for the period  
Other comprehensive profit for the period  
Total comprehensive profit for the period  
Dividend  
Transfer

At March 31, 2025

Attributable to owners of the parent				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	-	338,740	363,064
-	-	-	(11,139)	(11,139)
-	-	-	183	183
-	-	-	(10,956)	(10,956)
-	-	-	(8,514)	(8,514)
24,324	-	-	319,270	343,594
24,324	-	-	319,270	343,594
-	-	-	(1,776)	(1,776)
-	-	-	-	-
-	-	-	(1,776)	(1,776)
-	-	-	-	-
24,324	-	-	317,494	341,818

#### THE COMPANY

At July 1, 2023  
Loss for the year  
Other comprehensive loss for the year  
Total comprehensive loss for the year  
Dividend  
At June 30, 2024

At July 1, 2024  
Loss for the period  
Other comprehensive loss for the period  
Total comprehensive loss for the period  
Dividend  
At March 31, 2025

### CONDENSED STATEMENTS OF CASH FLOWS

GROUP		COMPANY	
As at 31.03.25 Unaudited	As at 30.06.2024 Audited	As at 31.03.25 Unaudited	As at 30.06.2024 Audited
Rs '000	Rs '000	Rs '000	Rs '000
<b>Net cash (absorbed in)/ generated from operating activities</b>			
(24,355)	(69,667)	3,548	(2,394)
<b>Net cash generated from/ (used in) investing activities</b>			
(9,528)	157,396	1	(15)
<b>Net cash (used in)/generated from financing activities</b>			
44,325	(93,961)	6,317	3,320
10,441	(6,232)	9,866	911
905	(285)	-	-
18,553	25,070	6,091	5,180
29,899	18,553	15,957	6,091

Net cash (absorbed in)/ generated from operating activities

Net cash generated from/ (used in) investing activities

Net cash (used in)/generated from financing activities

Increase/(decrease) in cash and cash equivalents

Exchange differences

Opening cash and cash equivalents

Closing cash and cash equivalents

### SEGMENTAL INFORMATION

#### GROUP

#### SEGMENT INFORMATION

#### Primary reporting format - business segments

Segment revenue  
Investment income  
Gain on financial assets at FVTPL  
Gain on revaluation of investment property  
Other income  
Profit on recognition of net investments  
Segment results - Profit/(loss) from operation  
Finance income  
Finance costs  
Profit before taxation  
Taxation  
Profit/(loss) for the year  
Attributable to Owners of the Parent

9 Months to 31.03.2025				
Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
225,297	18,774	51,763	(19,165)	276,669
-	53,913	-	-	53,913
-	-	-	-	-
-	-	-	-	-
52,104	17,674	857	(21,449)	49,187
29,751	-	-	-	29,751
1,156	49,551	349	(15,000)	36,056
6,606	-	-	-	6,606
(6,813)	(4,947)	(284)	-	(12,044)
				30,618
				(771)
				29,847
				29,847

#### Primary reporting format-business segments

Segments assets  
Unallocated corporate assets

Segment liabilities  
Borrowings  
Deferred tax liabilities

At 31 MARCH 2025				
Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
655,868	1,725,876	55,215	(821,449)	1,615,510
				1,615,510
467,489	221,127	30,550	(242,520)	476,646
96,150	115,557	5,674	-	217,381
891	-	889	-	1,781
				695,808

#### 12 Months to 30.06.2024

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
237,398	34,862	49,637	(39,438)	282,459
-	24,222	-	-	24,222
-	40,821	-	-	40,821
-	4,000	-	-	4,000
85,936	25,763	1,258	(20,594)	92,363
47,085	-	-	-	47,085
11,067	78,034	371	(50,535)	38,937
22,839	1,075	-	-	23,914
(23,570)	(12,734)	(443)	4,022	(32,725)
				30,126
				(2,622)
				27,504
				27,504

#### At 30 JUNE 2024

Mobility	Investments	Technology	Total
Rs '000	Rs '000	Rs '000	Rs '000
568,464	885,273	1,330	1,455,067
			1,455,067
135,953	22,661	11,882	170,496
			456,025
			1,797
			628,318

## CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP				COMPANY			
	3 Months to 31.03.2025 Unaudited	3 Months to 31.03.2024 Unaudited	9 Months to 31.03.2025 Unaudited	9 Months to 31.03.2024 Unaudited	3 Months to 31.03.2025 Unaudited	3 Months to 31.03.2024 Unaudited	9 Months to 31.03.2025 Unaudited	9 Months to 31.03.2024 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	92,012	82,866	276,669	232,882	-	-	15,000	-
Operating expenses	(87,853)	(81,359)	(265,050)	(224,944)	-	-	-	-
Gross operating income	4,159	1,507	11,619	7,938	-	-	15,000	-
Investment Income	(1,758)	2,793	18,387	16,536	-	-	-	-
Gain on financial asset at fair value through profit or loss	8,819	29,782	35,924	35,924	-	-	-	-
Profit on recognition of net investment	11,581	9,321	29,751	32,478	-	-	-	-
Other income	15,977	18,027	49,187	44,252	5,601	4,942	17,674	18,831
Gain on sale of investment property	-	-	-	-	-	-	-	-
Administrative expenses	(29,895)	(33,172)	(108,414)	(101,426)	(7,662)	(15,603)	(30,827)	(37,208)
Profit/(loss) from operations	8,882	28,258	36,056	35,702	(2,061)	(10,661)	1,847	(18,377)
Finance Income	3,827	(534)	6,606	10,904	14	-	14	-
Finance costs	(2,621)	(8,396)	(12,044)	(22,318)	(491)	(1,700)	(3,235)	(4,678)
Profit/(Loss) before taxation	10,088	19,328	30,618	24,288	(2,538)	(12,361)	(1,373)	(23,055)
Taxation	0	-	(771)	-	-	-	(403)	-
Profit/(Loss) for the period	10,088	19,328	29,847	24,288	(2,538)	(12,361)	(1,776)	(23,055)
Other comprehensive Income	20,186	37,458	66,933	46,277	-	-	-	-
Total comprehensive income/(loss) for the period	30,275	56,786	96,781	70,565	(2,538)	(12,361)	(1,776)	(23,055)
Income/(loss) attributable to :	30,275	56,786	96,781	70,565	(2,538)	(12,361)	(1,776)	(23,055)
Owners of the parent company								
Total comprehensive income / (loss) attributable to : Owners of the parent company	30,275	56,786	96,781	70,565	(2,538)	(12,361)	(1,776)	(23,055)
	30,275	56,786	96,781	70,565	(2,538)	(12,361)	(1,776)	(23,055)

  

Profit/(Loss) attributable to owners of the parent ('000)	29,847	24,288
Number of shares in issue ('000)	12,162	12,162
Profit per share (Rs/Cs)	2.45	2.00
Net Asset per share (Rs/Cs) 30 June	76	68

### NOTES

The above condensed unaudited results for the period ended 31 March 2025 are issued pursuant to DEM Rule 17.

### Results

The Group demonstrated positive performance during the nine months ended March 31, 2025. Revenue reached Rs 277 M, and the Group reported a profit for the period of Rs 30 M, as compared to Rs 24 M for the same period last year. Total comprehensive income attributable to owners stood at Rs 97 M. As of March 31, 2025 total assets increased from Rs 1,455 M to Rs 1,615 M, and total equity attributable to owners grew to Rs 920 M.

**Investments:** This segment was the primary driver of profitability, contributing Rs 50 M to the Group's profit from operations.

**Technology:** The Technology segment contributed Rs 52 M in revenue. The subsidiary in Zambia maintains its sustainable growth and new business opportunities are being explored. The Mauritian operations has continued its diversification and has already secured several projects.

**Mobility:** The Mobility segment generated the highest external revenue at Rs 225 M and the electrification of our fleet remains on track, with continued progress towards our sustainability goals.

### Outlook

The group continues to advance its strategic initiatives focused on long-term growth and operational resilience. RHT Bus Services Ltd is on track to receive a new fleet of EV buses before the end of the financial year, supporting the company's modernization efforts. Meanwhile, FleetPro Services Ltd is progressing steadily with its planned fleet expansion.

In line with our commitment to strengthening financial stability, we are actively diversifying our investment portfolio to better withstand economic uncertainties. Additionally, we are preparing to welcome a group of expatriate workers and professionals across the clusters, further reinforcing our operational efficiency.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD

Company Secretary

14 May 2025