

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | Unaudited March | | Audited September |
|--|--------------------|-----------------|----------------------|
| | 2025 MUR m | 2024 MUR m | 2024 MUR m |
| ASSETS | | | |
| Cash and bank balances | 693.2 | 524.0 | 514.3 |
| Deposits with banks | 888.1 | 954.8 | 727.0 |
| Net investment in leases and other credit agreements | 12,790.6 | 11,207.2 | 11,645.3 |
| Loans and advances | 11,954.5 | 9,507.1 | 10,705.9 |
| Other assets | 570.7 | 639.1 | 639.5 |
| Investment securities | 122.9 | 136.3 | 188.5 |
| Inventories | 2.7 | 2.7 | 3.4 |
| Investment in associates | 13.4 | 13.1 | 15.0 |
| Equipment | 497.5 | 503.2 | 515.4 |
| Right-of-use assets | 107.3 | 150.0 | 128.2 |
| Deferred tax assets | 440.1 | 378.3 | 426.0 |
| Intangible assets | 117.7 | 137.4 | 114.7 |
| Total assets | 28,198.7 | 24,153.2 | 25,623.2 |
| LIABILITIES | | | |
| Bank overdrafts | 187.2 | 229.9 | 116.8 |
| Other borrowed funds | 17,838.5 | 14,967.3 | 15,926.5 |
| Other liabilities | 2,566.9 | 2,245.5 | 2,295.0 |
| Lease liabilities | 148.6 | 192.0 | 167.6 |
| Income tax liabilities | 499.9 | 275.7 | 385.4 |
| Post employment benefit liabilities | 180.9 | 178.2 | 177.5 |
| Total liabilities | 21,422.0 | 18,088.6 | 19,068.8 |
| EQUITY | | | |
| Stated capital | 680.5 | 680.5 | 680.5 |
| Retained earnings | 5,376.9 | 4,675.5 | 5,158.3 |
| Other reserves | 489.7 | 481.1 | 489.1 |
| Equity attributable to owners of the parent | 6,547.1 | 5,837.1 | 6,327.9 |
| Non controlling interests | 229.6 | 227.5 | 226.5 |
| Total equity | 6,776.7 | 6,064.6 | 6,554.4 |
| Total equity and liabilities | 28,198.7 | 24,153.2 | 25,623.2 |

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

| | Unaudited Quarter ended March | | Unaudited 6 months ended March | | Audited Year ended September |
|--|-------------------------------------|--------------------|--------------------------------------|--------------------|------------------------------------|
| | 2025 MUR m | 2024 MUR m | 2025 MUR m | 2024 MUR m | 2024 MUR m |
| Interest income | 1,040.3 | 868.0 | 2,036.8 | 1,691.3 | 3,544.5 |
| Interest expense | (243.2) | (200.5) | (472.1) | (387.8) | (816.5) |
| Net interest income | 797.1 | 667.5 | 1,564.7 | 1,303.5 | 2,728.0 |
| Non interest income | 185.8 | 140.3 | 347.9 | 282.2 | 605.1 |
| Net operating income | 982.9 | 807.8 | 1,912.6 | 1,585.7 | 3,333.1 |
| Operating expenses | (498.5) | (435.7) | (1,006.7) | (848.1) | (1,747.0) |
| Profit before impairment | 484.4 | 372.1 | 905.9 | 737.6 | 1,586.1 |
| Net impairment losses on financial assets | (102.9) | (66.2) | (194.1) | (153.2) | (270.4) |
| Profit after impairment | 381.5 | 305.9 | 711.8 | 584.4 | 1,315.7 |
| Foreign exchange gain/(loss) | 1.7 | (8.2) | (0.5) | (6.5) | (7.0) |
| Fair value gain on investment securities | - | - | - | - | 3.3 |
| Share of results of associates | (0.9) | (0.1) | (1.6) | (0.9) | (2.0) |
| Profit before tax | 382.3 | 297.6 | 709.7 | 577.0 | 1,310.0 |
| Income tax expense | (69.7) | (52.1) | (134.4) | (100.3) | (203.0) |
| Profit for the period | 312.6 | 245.5 | 575.3 | 476.7 | 1,107.0 |
| Attributable to: | | | | | |
| Equity owners of the parent | 313.0 | 244.1 | 572.5 | 473.4 | 1,102.3 |
| Non controlling interests | (0.4) | 1.4 | 2.8 | 3.3 | 4.7 |
| | 312.6 | 245.5 | 575.3 | 476.7 | 1,107.0 |
| Basic and diluted earnings per share | 0.46 | 0.36 | 0.84 | 0.70 | 1.62 |
| Dividends per share | - | - | 0.52 | 0.38 | 0.59 |
| Number of ordinary shares used in calculation | 680,522,310 | 680,522,310 | 680,522,310 | 680,522,310 | 680,522,310 |

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Unaudited Quarter ended March | | Unaudited 6 month ended March | | Audited Year ended September |
|--|-------------------------------------|---------------|-------------------------------------|---------------|------------------------------------|
| | 2025 MUR m | 2024 MUR m | 2025 MUR m | 2024 MUR m | 2024 MUR m |
| Profit for the period/year | 312.6 | 245.5 | 575.3 | 476.7 | 1,107.0 |
| Other comprehensive (loss)/income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| Remeasurement of post employment benefit, net of tax | - | - | - | - | 5.5 |
| Items that may be reclassified subsequently to profit or loss | | | | | |
| Exchange difference on translation of foreign entities | (30.2) | 38.2 | 0.9 | 30.7 | 26.2 |
| Other comprehensive (loss)/income for the period/year, net of tax | (30.2) | 38.2 | 0.9 | 30.7 | 31.7 |
| Total comprehensive income for the period/year, net of tax | 282.4 | 283.7 | 576.2 | 507.4 | 1,138.7 |
| Attributable to: | | | | | |
| Owners of the parent | 289.5 | 272.8 | 573.1 | 496.2 | 1,128.5 |
| Non controlling interest | (7.1) | 10.9 | 3.1 | 11.2 | 10.2 |
| | 282.4 | 283.7 | 576.2 | 507.4 | 1,138.7 |

CONSOLIDATED STATEMENT OF CASH FLOWS

| | Unaudited 6 months ended March | | Audited Year ended September |
|--|--------------------------------------|---------------|------------------------------------|
| | 2025 MUR m | 2024 MUR m | 2024 MUR m |
| Net cash flow used in operating activities | (1,254.9) | (1,295.3) | (1,932.5) |
| Net cash flow generated from/(used in) investing activities | 7.9 | (81.4) | (56.0) |
| Net cash flow generated from financing activities | 1,354.0 | 1,465.1 | 2,179.1 |
| Net increase in cash and cash equivalents | 107.0 | 88.4 | 190.6 |
| Cash and cash equivalents at beginning year | 397.5 | 217.5 | 217.5 |
| Effect of exchange rate changes on cash and cash equivalents | 1.5 | (11.8) | (10.6) |
| Cash and cash equivalents at period/year end | 506.0 | 294.1 | 397.5 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Stated capital | Other reserves | Retained earnings | Attributable to owners of the parent | Non controlling interests | Total Equity |
|---|----------------|----------------|-------------------|--------------------------------------|---------------------------|----------------|
| | MUR m | MUR m | MUR m | MUR m | MUR m | MUR m |
| At 1 October 2024 | 680.5 | 489.1 | 5,158.3 | 6,327.9 | 226.5 | 6,554.4 |
| Profit for the period | - | - | 572.5 | 572.5 | 2.8 | 575.3 |
| Other comprehensive income for the period | - | 0.6 | - | 0.6 | 0.3 | 0.9 |
| Total comprehensive income for the period | - | 0.6 | 572.5 | 573.1 | 3.1 | 576.2 |
| Dividends | - | - | (353.9) | (353.9) | - | (353.9) |
| Total transactions with owners of parent | - | - | (353.9) | (353.9) | - | (353.9) |
| At 31 March 2025 | 680.5 | 489.7 | 5,376.9 | 6,547.1 | 229.6 | 6,776.7 |

| | Stated capital | Other reserves | Retained earnings | Attributable to owners of the parent | Non controlling interests | Total Equity |
|---|----------------|----------------|-------------------|--------------------------------------|---------------------------|----------------|
| | MUR m | MUR m | MUR m | MUR m | MUR m | MUR m |
| At 1 October 2023 | 680.5 | 458.3 | 4,460.7 | 5,599.5 | 216.3 | 5,815.8 |
| Profit for the period | - | - | 473.4 | 473.4 | 3.3 | 476.7 |
| Other comprehensive income for the period | - | 22.8 | - | 22.8 | 7.9 | 30.7 |
| Total comprehensive income for the period | - | 22.8 | 473.4 | 496.2 | 11.2 | 507.4 |
| Dividends | - | - | (258.6) | (258.6) | - | (258.6) |
| Total transactions with owners of parent | - | - | (258.6) | (258.6) | - | (258.6) |
| At 31 March 2024 | 680.5 | 481.1 | 4,675.5 | 5,837.1 | 227.5 | 6,064.6 |

SEGMENT ANALYSIS

| | Net Operating Income | | | | Profit After Tax | | | |
|-------------------|----------------------|------------|----------------------|------------|---------------------|------------|----------------------|------------|
| | Quarter ended March | | 6 months ended March | | Quarter ended March | | 6 months ended March | |
| | 2025 MUR m | 2024 MUR m | 2025 MUR m | 2024 MUR m | 2025 MUR m | 2024 MUR m | 2025 MUR m | 2024 MUR m |
| Finance | 918.5 | 751.9 | 1,789.7 | 1,475.7 | 324.2 | 257.4 | 606.4 | 496.3 |
| Investments | 82.7 | 79.1 | 159.4 | 154.2 | (11.6) | (11.9) | (31.1) | (19.6) |
| Group elimination | (18.3) | (23.2) | (36.5) | (44.2) | - | - | - | - |
| | 982.9 | 807.8 | 1,912.6 | 1,585.7 | 312.6 | 245.5 | 575.3 | 476.7 |

For the period ended 31 March 2025, CFSL's bottom line result amounted to MUR 575.3M. The positive momentum experienced by Consumer Finance and Leasing segments in Quarter one, continued in Quarter two and resulted in improved revenue line and asset growth. Collection trends remained encouraging during the first semester.

Dividend

The Board has declared an interim dividend of MUR 0.32 per share. This dividend is in respect of the financial year ending 30 September 2025 and will be payable in full to all shareholders of the Company holding ordinary shares registered at close of business on 02 June 2025.

The payment of this dividend will take place on or about 17 June 2025. The shares of the Company will be traded cum-dividend on the Stock Exchange up to the market day of 28 May 2025 and ex-dividend as from 29 May 2025.

Outlook

The Group continues to be impacted by rising operational costs and tighter margins. Globally, escalating trade tensions are adding to the uncertainty surrounding economic recovery, with a potential recession remaining a concern in several countries. Domestically, forecasting growth trends for the year proves difficult amid prevailing uncertainties. Subsequently, the Board will continue to exercise prudence in managing its assets and cost challenges.

By order of the Board
Cim Administrators Ltd
Company Secretary

14 May 2025

The Interim (Quarterly) Report of the Group is unaudited and has been prepared using the same accounting policies as the audited statements for the year ended 30 September 2024, except for the adoption of published Standards that are now effective.

This Interim (Quarterly) Report is issued pursuant to Listing Rule 12.20 and the Securities Act 2005. Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Interim (Quarterly) Report are available free of charge upon request made to the Company Secretary at the registered office of CIM Financial Services Ltd.

The Board of Directors of CIM Financial Services Ltd ('CFSL') accepts full responsibility for the accuracy of the information contained therein.