

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited March		Audited September
	2025 MUR m	2024 MUR m	2024 MUR m
ASSETS			
Cash and bank balances	693.2	524.0	514.3
Deposits with banks	888.1	954.8	727.0
Net investment in leases and other credit agreements	12,790.6	11,207.2	11,645.3
Loans and advances	11,954.5	9,507.1	10,705.9
Other assets	570.7	639.1	639.5
Investment securities	122.9	136.3	188.5
Inventories	2.7	2.7	3.4
Investment in associates	13.4	13.1	15.0
Equipment	497.5	503.2	515.4
Right-of-use assets	107.3	150.0	128.2
Deferred tax assets	440.1	378.3	426.0
Intangible assets	117.7	137.4	114.7
Total assets	28,198.7	24,153.2	25,623.2
LIABILITIES			
Bank overdrafts	187.2	229.9	116.8
Other borrowed funds	17,838.5	14,967.3	15,926.5
Other liabilities	2,566.9	2,245.5	2,295.0
Lease liabilities	148.6	192.0	167.6
Income tax liabilities	499.9	275.7	385.4
Post employment benefit liabilities	180.9	178.2	177.5
Total liabilities	21,422.0	18,088.6	19,068.8
EQUITY			
Stated capital	680.5	680.5	680.5
Retained earnings	5,376.9	4,675.5	5,158.3
Other reserves	489.7	481.1	489.1
Equity attributable to owners of the parent	6,547.1	5,837.1	6,327.9
Non controlling interests	229.6	227.5	226.5
Total equity	6,776.7	6,064.6	6,554.4
Total equity and liabilities	28,198.7	24,153.2	25,623.2

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Unaudited Quarter ended March		Unaudited 6 months ended March		Audited Year ended September
	2025 MUR m	2024 MUR m	2025 MUR m	2024 MUR m	2024 MUR m
Interest income	1,040.3	868.0	2,036.8	1,691.3	3,544.5
Interest expense	(243.2)	(200.5)	(472.1)	(387.8)	(816.5)
Net interest income	797.1	667.5	1,564.7	1,303.5	2,728.0
Non interest income	185.8	140.3	347.9	282.2	605.1
Net operating income	982.9	807.8	1,912.6	1,585.7	3,333.1
Operating expenses	(498.5)	(435.7)	(1,006.7)	(848.1)	(1,747.0)
Profit before impairment	484.4	372.1	905.9	737.6	1,586.1
Net impairment losses on financial assets	(102.9)	(66.2)	(194.1)	(153.2)	(270.4)
Profit after impairment	381.5	305.9	711.8	584.4	1,315.7
Foreign exchange gain/(loss)	1.7	(8.2)	(0.5)	(6.5)	(7.0)
Fair value gain on investment securities	-	-	-	-	3.3
Share of results of associates	(0.9)	(0.1)	(1.6)	(0.9)	(2.0)
Profit before tax	382.3	297.6	709.7	577.0	1,310.0
Income tax expense	(69.7)	(52.1)	(134.4)	(100.3)	(203.0)
Profit for the period	312.6	245.5	575.3	476.7	1,107.0
Attributable to:					
Equity owners of the parent	313.0	244.1	572.5	473.4	1,102.3
Non controlling interests	(0.4)	1.4	2.8	3.3	4.7
	312.6	245.5	575.3	476.7	1,107.0
Basic and diluted earnings per share	0.46	0.36	0.84	0.70	1.62
Dividends per share	-	-	0.52	0.38	0.59
Number of ordinary shares used in calculation	680,522,310	680,522,310	680,522,310	680,522,310	680,522,310

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Quarter ended March		Unaudited 6 month ended March		Audited Year ended September
	2025 MUR m	2024 MUR m	2025 MUR m	2024 MUR m	2024 MUR m
Profit for the period/year	312.6	245.5	575.3	476.7	1,107.0
Other comprehensive (loss)/income					
Items that will not be reclassified to profit or loss					
Remeasurement of post employment benefit, net of tax	-	-	-	-	5.5
Items that may be reclassified subsequently to profit or loss					
Exchange difference on translation of foreign entities	(30.2)	38.2	0.9	30.7	26.2
Other comprehensive (loss)/income for the period/year, net of tax	(30.2)	38.2	0.9	30.7	31.7
Total comprehensive income for the period/year, net of tax	282.4	283.7	576.2	507.4	1,138.7
Attributable to:					
Owners of the parent	289.5	272.8	573.1	496.2	1,128.5
Non controlling interest	(7.1)	10.9	3.1	11.2	10.2
	282.4	283.7	576.2	507.4	1,138.7

CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited 6 months ended March		Audited Year ended September
	2025 MUR m	2024 MUR m	2024 MUR m
Net cash flow used in operating activities	(1,254.9)	(1,295.3)	(1,932.5)
Net cash flow generated from/(used in) investing activities	7.9	(81.4)	(56.0)
Net cash flow generated from financing activities	1,354.0	1,465.1	2,179.1
Net increase in cash and cash equivalents	107.0	88.4	190.6
Cash and cash equivalents at beginning year	397.5	217.5	217.5
Effect of exchange rate changes on cash and cash equivalents	1.5	(11.8)	(10.6)
Cash and cash equivalents at period/year end	506.0	294.1	397.5

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated capital	Other reserves	Retained earnings	Attributable to owners of the parent	Non controlling interests	Total Equity
	MUR m	MUR m	MUR m	MUR m	MUR m	MUR m
At 1 October 2024	680.5	489.1	5,158.3	6,327.9	226.5	6,554.4
Profit for the period	-	-	572.5	572.5	2.8	575.3
Other comprehensive income for the period	-	0.6	-	0.6	0.3	0.9
Total comprehensive income for the period	-	0.6	572.5	573.1	3.1	576.2
Dividends	-	-	(353.9)	(353.9)	-	(353.9)
Total transactions with owners of parent	-	-	(353.9)	(353.9)	-	(353.9)
At 31 March 2025	680.5	489.7	5,376.9	6,547.1	229.6	6,776.7

	Stated capital	Other reserves	Retained earnings	Attributable to owners of the parent	Non controlling interests	Total Equity
	MUR m	MUR m	MUR m	MUR m	MUR m	MUR m
At 1 October 2023	680.5	458.3	4,460.7	5,599.5	216.3	5,815.8
Profit for the period	-	-	473.4	473.4	3.3	476.7
Other comprehensive income for the period	-	22.8	-	22.8	7.9	30.7
Total comprehensive income for the period	-	22.8	473.4	496.2	11.2	507.4
Dividends	-	-	(258.6)	(258.6)	-	(258.6)
Total transactions with owners of parent	-	-	(258.6)	(258.6)	-	(258.6)
At 31 March 2024	680.5	481.1	4,675.5	5,837.1	227.5	6,064.6

SEGMENT ANALYSIS

	Net Operating Income				Profit After Tax			
	Quarter ended March		6 months ended March		Quarter ended March		6 months ended March	
	2025 MUR m	2024 MUR m	2025 MUR m	2024 MUR m	2025 MUR m	2024 MUR m	2025 MUR m	2024 MUR m
Finance	918.5	751.9	1,789.7	1,475.7	324.2	257.4	606.4	496.3
Investments	82.7	79.1	159.4	154.2	(11.6)	(11.9)	(31.1)	(19.6)
Group elimination	(18.3)	(23.2)	(36.5)	(44.2)	-	-	-	-
	982.9	807.8	1,912.6	1,585.7	312.6	245.5	575.3	476.7

For the period ended 31 March 2025, CFSL's bottom line result amounted to MUR 575.3M. The positive momentum experienced by Consumer Finance and Leasing segments in Quarter one, continued in Quarter two and resulted in improved revenue line and asset growth. Collection trends remained encouraging during the first semester.

Dividend

The Board has declared an interim dividend of MUR 0.32 per share. This dividend is in respect of the financial year ending 30 September 2025 and will be payable in full to all shareholders of the Company holding ordinary shares registered at close of business on 02 June 2025.

The payment of this dividend will take place on or about 17 June 2025. The shares of the Company will be traded cum-dividend on the Stock Exchange up to the market day of 28 May 2025 and ex-dividend as from 29 May 2025.

Outlook

The Group continues to be impacted by rising operational costs and tighter margins. Globally, escalating trade tensions are adding to the uncertainty surrounding economic recovery, with a potential recession remaining a concern in several countries. Domestically, forecasting growth trends for the year proves difficult amid prevailing uncertainties. Subsequently, the Board will continue to exercise prudence in managing its assets and cost challenges.

By order of the Board
Cim Administrators Ltd
Company Secretary

14 May 2025

The Interim (Quarterly) Report of the Group is unaudited and has been prepared using the same accounting policies as the audited statements for the year ended 30 September 2024, except for the adoption of published Standards that are now effective.

This Interim (Quarterly) Report is issued pursuant to Listing Rule 12.20 and the Securities Act 2005. Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Interim (Quarterly) Report are available free of charge upon request made to the Company Secretary at the registered office of CIM Financial Services Ltd.

The Board of Directors of CIM Financial Services Ltd ('CFSL') accepts full responsibility for the accuracy of the information contained therein.