

UNITED BUS SERVICE LIMITED

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2025

CONDENSED STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31 Mar 2025	30 Jun 2024	31 Mar 2025	30 Jun 2024
	Unaudited	Audited	Unaudited	Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non-current assets	1,273,435	1,227,621	326,274	326,274
Current assets	422,884	366,390	24,613	28,834
Total assets	1,696,319	1,594,011	350,887	355,108
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	555,273	565,655	292,801	292,065
Non Controlling interest	194,894	201,183	-	-
Non-current liabilities	633,848	588,057	-	-
Current liabilities	312,304	239,116	58,086	63,043
Total equity and liabilities	1,696,319	1,594,011	350,887	355,108

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP			
	3 Months to	3 Months to	9 Months to	9 Months to
	31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
	Unaudited	Unaudited	Unaudited	Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	223,369	220,635	692,231	676,333
Operating profit/(loss)	2,323	(4,725)	(8,861)	3,962
Other income	3,550	3,818	10,988	14,460
Finance costs	(1,823)	(1,579)	(4,926)	(4,572)
Share of profit of associates	-	-	-	-
Profit/(loss) before tax	4,050	(2,486)	(2,799)	13,850
Tax expense	(2,567)	(1,932)	(6,372)	(6,943)
Profit/(loss) for the period,attributable to owners of the Company	1,483	(4,418)	(9,171)	6,907
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income/(loss) for the period, attributable to owners of the Company	1,483	(4,418)	(9,171)	6,907
Total Comprehensive income attributable to:				
Equity Shareholders	1,128	(6,154)	(10,382)	4,042
Non-Controlling interest	355	1,736	1,211	2,865
	1,483	(4,418)	(9,171)	6,907
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969	4,969	4,969
Earnings/(loss) per share (Rs/Cs)	0.30	(0.89)	(1.85)	1.39
Dividend per share (Rs/Cs)	-	-	-	-

	COMPANY			
	3 Months to	3 Months to	9 Months to	9 Months to
	31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
	Unaudited	Unaudited	Unaudited	Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	431	233	1,347	907
Operating profit	301	13	866	387
Other income	-	-	-	-
Finance costs	-	-	-	-
Profit before tax	301	13	866	387
Tax (expense)/refund	(45)	6	(130)	(50)
Profit for the period,attributable to owners of the Company	256	19	736	337
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period, attributable to owners of the Company	256	19	736	337

CONDENSED STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31 Mar 2025	30 Jun 2024	31 Mar 2025	30 Jun 2024
	Unaudited	Audited	Unaudited	Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	101,287	40,388	4,061	4,333
Net cash (used in)/generated from investing activities	(94,979)	(64,034)	0	0
Net cash generated from/(used in) financing activities	6,108	19,006	(4,969)	(4,969)
Net increase/(decrease) in cash and cash equivalents	12,416	(4,640)	(908)	(636)
Cash and cash equivalents at start	(6,394)	(1,754)	105	741
Cash and cash equivalents at end	6,022	(6,394)	(803)	105

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total equity attributable to equity holders of the Company	Non Controlling Interest	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2023	49,738	48,888	438,185	536,811	212,539	749,350
Share of non-controlling interest	-	-	-	-	2,865	2,865
Total comprehensive income for the period	-	-	4,042	4,042	-	4,042
Dividend	-	-	(10,000)	(10,000)	(10,000)	(20,000)
At 31 March 2024	49,738	48,888	432,227	530,853	205,404	736,257
At 1 July 2024	49,738	49,736	466,181	565,655	201,183	766,838
Share of non-controlling interest	-	-	-	-	1,211	1,211
Total comprehensive income for the period	-	-	(10,382)	(10,382)	-	(10,382)
Dividend	-	-	-	-	(7,500)	(7,500)
At 31 March 2025	49,738	49,736	455,799	555,273	194,894	750,167

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2023	49,738	48,887	196,161	294,786
Total comprehensive income for the period	-	-	337	337
At 31 March 2024	49,738	48,887	196,498	295,123
At 1 July 2024	49,738	49,736	192,591	292,065
Total comprehensive income for the period	-	-	736	736
At 31 March 2025	49,738	49,736	193,327	292,801

Notes

The unaudited condensed financial statements for the quarter and nine months ended 31 March 2025 have been prepared in compliance with International Financial Reporting Standards using the same accounting policies as for the audited financial statements for the year ended 30 June 2024.

By order of the Board
M S E Haji Adam FCCA

Secretary

15-May-2025

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the Company, Royal Road, Les Cassis, Port Louis.