

Ziweto Holdings Limited

(Incorporated in the Republic of Mauritius)

(Company registration number: C210284)

SEM code: ZWTO.N0000

ISIN: MU0779N00002

c/o Rogers Capital Corporate Services Limited,

5, President John Kennedy Street, Port Louis, Mauritius

("Ziweto Holdings" or "the Company")



**ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2025**

DIRECTORS COMMENTARY AND COMPANY OVERVIEW

The Board of Directors Ziweto Holdings (the "Board") is pleased to present the performance of Ziweto Holdings (the "Company") for the quarter ended 31 March 2025.

Ziweto Holdings acts as the holding company to Ziweto Enterprises Limited, a Malawian business operating in the livestock sector offering animal health, nutrition, and breeding solutions to livestock farmers in Malawi. Its network includes 21 Agrovets shops strategically located across Malawi, providing farmers with vital access to animal health products and services. The company also manages a feed processing facility in Lilongwe and a poultry hatchery aimed at improving productivity and lowering costs for farmer.

The Company's total comprehensive income for the quarter ended 31 March 2025 is **USD 216,343** (for the period from 1 July 2024 to 31 December 2024 - Profit: USD 1,554,334).

The Company had **3,505,021** shares in issue as of 31 March 2024.

The directors do not recommend the payment of a dividend for the period under review.

Financial Highlights:

- **Profit or loss and other comprehensive income:** The Company is currently reporting a profit of USD 216,343.
- **Balance Sheet:** In Q1 2025, total assets increased to USD 7,442,131 from USD 7,220,635 in 2024.

Market Position

Ziweto Holdings Limited through its 100% ownership of Ziweto Enterprises Limited, maintains a strong market presence in Malawi's livestock sector, focusing on sustainable agriculture and food security. Its integrated approach combines retail distribution, technical training, and credit facilities to support smallholder farmers. With plans to expand to 30 Agrovets shops and scale poultry and feed production, Ziweto is well-positioned to drive agricultural transformation in Malawi and beyond.

OTHER NOTES

These abridged unaudited financial statements for the quarter ended 31 March 2025 (“**abridged unaudited results**”) have been prepared in accordance with the measurement recognition requirements of International Financial Reporting Standards, International Accounting Standards, and the SEM Listing Rules.

The directors of the Company take full responsibility for the preparation of the present report and for ensuring that the financial information has been correctly extracted from the underlying unaudited financial statements for the quarter ended 31 March 2025. The abridged unaudited results have been approved by the Board on 14 May 2025.

This communique has been issued pursuant to SEM Listing Rules 11.3 and 12.20. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

By Order of the Board

15 May 2025

For further information please contact:

SEM Authorised Representative and Sponsor



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ZIWETO HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	31 March 2025 USD	Audited 31 December 2024 USD
ASSETS		
Non-Current Assets		
Financial assets at fair value through profit or loss	<u>6,889,947</u>	<u>6,655,739</u>
Total Non-Current Assets	<u>6,889,947</u>	<u>6,655,739</u>
Current Assets		
Prepayments and other receivables	411,157	328,700
Cash and cash equivalents	<u>141,027</u>	<u>236,196</u>
Total Current Assets	<u>552,184</u>	<u>564,896</u>
TOTAL ASSETS	<u><u>7,442,131</u></u>	<u><u>7,220,635</u></u>
EQUITY & LIABILITIES		
Equity		
Stated capital	5,608,034	5,608,034
Retained earnings	<u>1,770,677</u>	<u>1,554,334</u>
Total Equity	<u>7,378,711</u>	<u>7,162,368</u>
Current Liabilities		
Other payables and accruals	<u>63,420</u>	<u>58,267</u>
Total Current Liabilities	<u>63,420</u>	<u>58,267</u>
TOTAL EQUITY & LIABILITIES	<u><u>7,442,131</u></u>	<u><u>7,220,635</u></u>

ZIWETO HOLDINGS LIMITED**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2025**

	Quarter Ended 31 Mar 2025 USD	2024 USD
INCOME		
Net unrealised gain on financial assets at fair value through profit or loss	234,208	1,615,739
EXPENSES		
Professional fees	6,932	25,244
Administration fees	8,500	26,133
Audit fees	762	3,048
Bank charges	559	595
Setup costs	-	4,310
Directors fees	550	1,100
License fees	562	975
	17,865	61,405
Profit before taxation	216,343	1,554,334
Taxation	-	-
Profit for the quarter/ period	216,343	1,554,334
Other comprehensive income for the quarter/ period	-	-
Total comprehensive income for the quarter/ period	216,343	1,554,334

ZIWETO HOLDINGS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2025

	Stated Capital USD	Retained Earnings USD	Total Equity USD
As At 01 July 2024	-	-	-
Issued and paid up stated capital	5,608,034	-	5,608,034
Total comprehensive income for the period	-	1,554,334	1,554,334
As At 31 December 2024	<u>5,608,034</u>	<u>1,554,334</u>	<u>7,162,368</u>
As At 01 January 2025	5,608,034	1,554,334	7,162,368
Total comprehensive income for the quarter	-	216,343	216,343
As At 31 March 2025	<u>5,608,034</u>	<u>1,770,677</u>	<u>7,378,711</u>

ZIWETO HOLDINGS LIMITED
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2025

	Quarter Ended	Audited
	31 Mar 2025	31 December
	USD	2024
	USD	USD
OPERATING ACTIVITIES		
Profit before taxation	216,343	1,554,334
Net unrealised gain on financial assets at fair value through profit or loss	(234,208)	(1,615,739)
	(17,865)	(61,405)
Changes in Working Capital		
Increase in prepayments and other receivables	(82,457)	(328,700)
Increase in accruals and payables	5,153	58,267
Net cash used in operating activities	(95,169)	(331,838)
FINANCING ACTIVITY		
Issued and paid up stated capital	-	568,034
Net cash flow generated from financing activity	-	568,034
Net movement in cash and cash equivalents	(95,169)	236,196
Cash and cash equivalents at the start of the quarter/ period	236,196	-
Cash and cash equivalents at the end of the quarter/ period	141,027	236,196