

ANNOUNCEMENT

The Board of Directors of Medine wishes to inform its shareholders and the public that Mr. Dhiren Ponnusamy has resigned as Chief Executive Officer of the Company to pursue other professional interests. Mr. Ponnusamy has officially stepped down from his position on 23rd May 2025. In order to ensure a smooth transition, Mr. Ponnusamy shall remain available for the following 2 weeks to facilitate a handover and the Executive Committee of the Board shall be responsible for ensuring business continuity throughout the transition.

Dhiren joined Medine in 2018 as Chief Operating Officer and has had a successful career with the Group culminating in his appointment as Chief Executive Officer and Executive Director of Medine in July 2021. The Board takes this opportunity to thank Dhiren for his valuable contribution and wishes him well in his future endeavours.

Throughout this transition, the company remains fully focused on executing its strategy and vision for its stakeholders at large.

By Order of the Board

Patricia Goder
Company Secretary

23rd May 2025

This communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of Directors of Medine Limited accepts full responsibility for the accuracy of the information contained in this communiqué.